

**Department of Finance and Administration**  
**GENERAL FUND FINANCIAL SUMMARY**  
**2012 Post-Session**  
**(Dollars in Millions)**

	<b>Audited FY2011</b>	<b>Estimated FY2012</b>	<b>Estimated FY2013</b>
<b>APPROPRIATION ACCOUNT</b>			
<b>REVENUE</b>			
Recurring Revenue			
December 2011 consensus forecast	\$ 5,402.4	\$ 5,532.8	\$ 5,688.2
<i>2012 Regular Session / FY11 Audit</i>	\$ 5.7	\$ -	\$ (11.1)
ad December 2011 Consensus forecast	\$ 5,408.1	\$ 5,532.8	\$ 5,677.1
Nonrecurring Revenue			
December 2011 Consensus forecast	\$ 66.8	\$ 18.3	\$ (3.3)
<i>2012 Regular Session / FY11 Audit</i>	\$ (4.3)	\$ (4.0)	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 5,470.6</b>	<b>\$ 5,547.1</b>	<b>\$ 5,673.8</b>
<b>APPROPRIATIONS</b>			
Recurring Appropriations			
Recurring Appropriations	\$ 5,202.8	\$ 5,416.7	\$ 5,635.5
<i>2011 Recurring Appropriations</i>	<i>10.2</i>	<i>14.6</i>	<i>-</i>
<i>2012 Regular Session - Feed Bill</i>			<i>14.1</i>
Total Recurring Appropriations	\$ 5,212.9	\$ 5,431.3	\$ 5,649.6
Nonrecurring Appropriations			
<i>2010 and 2011 Sessions Nonrecurring Appropriations</i>	\$ 18.3	\$ 5.8	\$ -
<i>2012 Regular Session*</i>		\$ 100.8	\$ 1.6
Total Nonrecurring Appropriations	\$ 18.3	\$ 106.6	\$ 1.6
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 5,231.2</b>	<b>\$ 5,537.9</b>	<b>\$ 5,651.2</b>
Transfer to(from) Reserves	\$ 239.4	\$ 9.2	\$ 22.6
<b>GENERAL FUND RESERVES</b>			
Beginning Balances	\$ 278.0	\$ 500.8	\$ 487.5
Transfers from (to) Appropriations Account	239.4	9.2	22.6
Revenue and Reversions	58.9	80.1	49.8
Appropriations, expenditures and transfers out	(75.5)	(102.6)	(54.6)
<b>Ending Balances</b>	<b>\$ 500.8</b>	<b>\$ 487.5</b>	<b>\$ 505.3</b>
<i>Reserves as a Percent of Recurring Appropriations</i>	<i>9.6%</i>	<i>9.0%</i>	<i>8.9%</i>

\*House Bill 315 (Ch. 62, Laws 2012) included a \$1 million appropriation from the tobacco settlement program fund to the University of New Mexico for lung cancer research. A special appropriation may be necessary during the 2013 legislation to provide funding to UNM since the balance of the program fund has been allotted to other programs.

**Department of Finance and Administration**  
**GENERAL FUND FINANCIAL SUMMARY (Continued)**  
**RESERVE DETAIL**  
(Dollars in Millions)

	<b>Audited FY2011</b>	<b>Estimated FY2012</b>	<b>Estimated FY2013</b>
<b>OPERATING RESERVE</b>			
Beginning balance	\$ 36.2	\$ 275.9	\$ 245.1
BOF Emergency Fund	0.3	-	-
Transfer from Oper Reserve to ACF (2012 GAA)		(40.0)	
Transfers from (to) appropriation account	239.4	9.2	22.6
Ending balance	\$ 275.9	\$ 245.1	\$ 267.7
<b>APPROPRIATION CONTINGENCY FUND</b>			
Beginning balance	\$ 29.6	\$ 5.2	\$ 29.2
Disaster allotments	(28.8)	(16.0)	(16.0)
Other appropriations	-	-	-
Transfer from Oper Reserve to ACF (2012 GAA)	-	40.0	-
Revenue and reversions	4.3	-	-
Ending Balance	\$ 5.2	\$ 29.2	\$ 13.2
<b>Education Lock Box</b>			
Beginning balance	\$ 53.1	\$ 44.6	\$ 36.6
Appropriations (2010, 2011 and 2012 GAA Section 5)	(8.5)	(8.0)	-
Transfers in (out)	-	-	-
Ending balance	\$ 44.6	\$ 36.6	\$ 36.6
<b>STATE SUPPORT FUND</b>			
Beginning balance	\$ 1.0	\$ 1.0	\$ 1.0
Revenues	\$ -	\$ -	\$ -
Appropriations	\$ -	\$ -	\$ -
Ending balance	\$ 1.0	\$ 1.0	\$ 1.0
<b>TOBACCO PERMANENT FUND</b>			
Beginning balance	\$ 132.0	\$ 148.0	\$ 149.5
Transfers in	38.6	38.6	38.6
Appropriation to tobacco settlement program fund	(19.3)	(19.3)	(19.3)
Gains/Losses	16.0	1.5	11.2
Additional transfers to Program Fund	(19.3)	(19.3)	(19.3)
Ending balance	\$ 148.0	\$ 149.5	\$ 160.7
<b>TAX STABILIZATION RESERVE</b>			
Beginning balance	\$ 26.1	\$ 26.1	\$ 26.1
Transfers in	-	-	-
Ending balance	\$ 26.1	\$ 26.1	\$ 26.1
<b>GENERAL FUND ENDING BALANCES</b>	<b>\$ 500.8</b>	<b>\$ 487.5</b>	<b>\$ 505.3</b>
Percent of Recurring Appropriations	9.6%	9.0%	8.9%

\*2012 GAA authorizes \$55 million transfer from the operating reserve to the appropriation account if revenues are insufficient to meet appropriations.

**Department of Finance and Administration**  
**GENERAL FUND FINANCIAL SUMMARY**  
**2012 Post-Session**  
**(Dollars in Thousands)**  
**Legislation with Fiscal Impacts**

Revenue	FY12		FY13	
	Recurring	Non-recurring	Recurring	Non-recurring
Land Maintenance Fund				
Ch. 19 (Section 5)*		-4,030		
Ch. 55 Veteran's Employment			-1,710	
Ch. 38 Extend Angel Investment Credit			-150	
Ch. 5 Anti-Pyramiding Tax Reform			-9,195	
<b>Total</b>		<b>-4,030</b>	<b>-11,055</b>	

**Appropriations**

Ch. 1 Feed Bill	5,015			
	533	14,128		
Ch. 19 2012 GAA				
Section 4			5,636,715	
Section 5	52,584			
Section 6	43,310			
Vetoes	-670	-1,237		
Ch. 21** K-3+ to PED				1,600
<b>Total</b>	<b>100,772</b>	<b>5,649,606</b>		<b>1,600</b>

\*\$5.0 million appropriation from the Land Maintenance Fund will reduce the distribution to general fund, which is approximately 80% of total distributions.

\*\*Funded through reversion of FY12 appropriation, which is expected to be \$1.6 million.