

Appendix Table 3 – General Fund Financial Summary
October 2008 Consensus Forecast
(Dollars in Millions)

	Audited FY07	Estimated FY08	Estimated FY09	Estimated FY10
APPROPRIATION ACCOUNT				
Recurring Revenue, October 2008 Consensus Estimates	5,774.5	5,994.1	5,889.2	6,020.1
Nonrecurring Revenue, October 2008 Consensus Estimates	0.0	47.2	(55.7)	-
TOTAL REVENUE	5,774.5	6,041.3	5,833.5	6,020.1
Appropriations				
Recurring Appropriations	5,113.1	5,675.1	6,026.8	6,020.1
Nonrecurring Appropriations	814.3	313.0	59.7	-
Total Appropriations	5,927.4	5,988.1	6,086.5	6,020.1
Transfer to/from General Fund Operating Reserve	(152.9)	53.1	(253.0)	0.0
GENERAL FUND OPERATING RESERVE				
Beginning Balance	359.5	156.1	207.8	(46.7)
Reversions	0.4			
Appropriations	(10.8)	(1.5)	(1.5)	(1.5)
Transfers In Appropriation Account	-	53.1	-	0.0
Transfers Out Appropriation Account	(152.9)	-	(253.0)	-
Other	(40.0)	-	-	-
Ending Balance	156.1	207.8	(46.7)	(48.1)
Ending Balances as a % of Prior Year Recurring Appropriations	3.3%	4.1%	-0.8%	-0.8%
STATE SUPPORT RESERVE:				
Beginning Balance	-	1.0	1.0	1.0
Transfers In	1.0	-	-	-
Ending Balance	1.0	1.0	1.0	1.0
APPROPRIATION CONTINGENCY FUND				
Beginning Balance, Excluding Education Reform	19.9	38.7	26.2	(6.8)
Expenditures	(22.8)	(18.4)	(33.0)	(20.0)
Revenue, Transfers and Reversions	41.6	5.9		-
Ending Balance, Excluding Education Reform	38.7	26.2	(6.8)	(26.8)
Education Reform, Beginning Balance	79.8	74.9	67.4	67.4
Transfers In	-	-	-	-
Transfers Out	(4.9)	(7.5)	-	-
Ending Balance, Education Reform	74.9	67.4	67.4	67.4
Ending Balance	113.6	93.6	60.6	40.6
TAX STABILIZATION RESERVE				
Beginning Balance	254.4	254.4	254.4	254.4
Transfers In	-	-	-	-
Ending Balance	254.4	254.4	254.4	254.4
Ending Balances as a % of Prior Year Recurring Appropriations	5.4%	5.0%	4.5%	4.2%
TOBACCO SETTLEMENT PERMANENT FUND				
Beginning Balance	84.6	116.7	137.9	133.9
Transfers In, October 2008 Consensus Estimate	36.2	44.9	47.2	50.4
Transfers Out	(18.1)	(22.4)	(23.6)	(25.2)
Gains or (Losses)	14.0	(1.3)	(27.6)	5.4
Ending Balance	116.7	137.9	133.9	164.4
TOTAL BALANCES	641.8	694.6	403.1	412.2
Reserves as a Percentage of Current-year Recurring Appropriations	12.6%	12.2%	6.7%	6.8%
New Money—recurring				(6.7)
Shortfall/Deficit for current year (before corrective actions)			(185.8)	
Nonrecurring subject to appropriation				(189.8)
Restricted sub-accounts		66.2%	113.0%	117.9%