

APPENDIX TABLE 2: CONSENSUS REVENUE FORECAST

October 2008

(dollars in millions) (1)

	FY 2008						FY 2009					
	Dec. 07	Aug 08	Oct 08	Chng from Dec 07	Chng from Previous	% Chng From	Dec. 07 Adj.	Aug 08 Adj.	Oct 08	Chng from Dec 07	Chng from Previous	% Chng From
	Estimate	Estimate	Prelim.	Estimate	Estimate	FY07	Estimate	Estimate	Estimate	Estimate	Estimate	FY08
Gross Receipts	1,910.0	1,846.0	1,845.6	-64.4	-0.4	0.3%	1,974.0	1,937.3	1,903.3	-70.7	-53.8	3.1%
Compensating	64.0	64.0	63.8	-0.2	-0.2	4.0%	66.8	65.5	65.5	-1.3	0.0	2.7%
Total General Sales Taxes	1,974.0	1,910.0	1,909.4	-64.7	-0.7	0.4%	2,040.8	2,002.8	1,968.8	-72.0	-53.8	3.1%
Tobacco	46.2	42.5	48.1	1.9	5.6	2.9%	46.2	46.2	48.2	2.0	2.2	0.2%
Alcohol	25.8	25.6	25.1	-0.7	-0.5	-6.1%	26.1	26.1	25.6	-0.4	-0.6	2.2%
Insurance	105.7	109.6	107.7	2.0	-1.9	-0.3%	108.5	102.7	121.5	13.0	27.6	12.8%
Fire Protection Fund	19.1	19.2	21.1	2.0	2.0	5.9%	18.4	18.0	19.2	0.8	1.6	-9.3%
Motor Vehicle Excise	136.0	130.1	127.6	-8.4	-2.5	-2.8%	141.8	133.0	121.2	-20.6	-12.1	-5.0%
Gaming tax	68.3	66.3	56.2	-12.1	-10.1	-20.8%	71.6	66.8	79.5	7.8	-1.5	41.5%
Leased Vehicle Surcharge	4.7	6.9	7.5	2.9	0.6	24.9%	4.7	5.5	5.5	0.8	0.0	-27.1%
Other (2)	2.0	5.6	2.9	0.9	-2.7	-4.8%	2.1	2.8	3.1	1.0	0.3	6.0%
Total Selective Sales Taxes	407.8	405.7	396.3	-11.5	-9.5	-4.1%	419.4	401.1	423.7	4.4	17.6	6.9%
Personal Income	1,147.8	1,160.0	1,198.4	50.6	38.4	1.5%	1,174.4	1,132.4	1,198.4	24.0	49.1	0.0%
Corporate & Franchise Income	440.0	407.7	403.5	-36.5	-4.1	-12.3%	451.0	393.0	350.0	-101.0	-57.0	-13.3%
Estate	0.0	0.0	0.0	0.0	0.0	-48.9%	0.0	0.0	0.0	0.0	0.0	
Total Income Taxes	1,587.8	1,567.7	1,602.0	14.2	34.3	-2.3%	1,625.3	1,525.4	1,548.4	-76.9	-7.9	-3.3%
Oil & Gas School Tax	427.9	543.1	557.3	129.4	14.3	32.6%	420.7	647.5	462.2	41.5	-149.2	-17.1%
Oil Conservation Tax	19.7	25.4	27.1	7.3	1.6	35.8%	19.3	29.9	22.1	2.9	-6.3	-18.2%
Resources Excise	13.2	10.1	11.7	-1.6	1.6	8.2%	13.2	10.1	13.4	0.2	4.4	14.8%
Natural Gas Processors	35.3	31.6	30.6	-4.7	-0.9	-14.1%	32.2	32.0	32.2	0.0	-10.7	5.0%
Total Mineral Production Taxes	496.2	610.1	626.7	130.5	16.5	28.8%	485.4	719.5	529.9	44.5	-161.9	-15.4%
Total License Fees	49.7	48.0	50.7	0.4	2.7	3.5%	52.0	52.6	50.5	-1.5	-2.0	-0.3%
Land Grant Permanent Fund	390.7	390.7	390.5	-0.2	-0.2	7.1%	433.8	433.7	433.7	-0.1	-19.7	11.1%
Earnings on State Balances	79.0	48.5	55.9	-23.1	7.4	-15.9%	70.0	27.0	21.5	-48.5	-14.0	-61.6%
Severance Tax Perm. Fund	177.2	177.2	177.2	0.0	0.0	3.6%	191.6	191.3	191.3	-0.3	-6.5	8.0%
Total Investment Income	646.8	616.4	623.6	-23.3	7.2	3.6%	695.4	652.0	646.5	-49.0	-40.2	3.7%
Federal Mineral Leasing	553.7	564.0	564.2	10.5	0.2	12.6%	535.6	660.4	504.0	-31.6	-116.0	-10.7%
State Land Office	47.3	45.0	46.1	-1.2	1.1	-8.6%	46.3	70.8	42.0	-4.3	-27.4	-8.9%
Total Rents, Royalties	601.0	609.0	610.3	9.3	1.3	10.6%	581.9	731.2	546.0	-35.9	-185.2	-10.5%
Total Miscellaneous Receipts	35.4	37.5	50.0	14.6	12.5	35.1%	35.7	35.7	43.9	8.1	8.1	-12.3%
Tribal Revenue Sharing	64.5	68.2	66.6	2.1	-1.6	18.5%	69.2	73.0	72.8	3.6	-0.3	9.3%
Reversions	39.1	38.0	58.8	19.7	20.8	59.5%	40.3	40.3	58.8	18.4	18.5	0.0%
Total Recurring Revenue	5,902.3	5,910.6	5,994.1	91.3	83.5	3.8%	6,045.5	6,233.6	5,889.2	-156.2	-344.4	-1.7%
Adjustments & Non-Recurring	47.0	47.1	47.2	0.2	0.0			-55.8	-55.7	-55.7	0.1	
Grand Total Revenue	5,949.3	5,957.7	6,041.3	91.4	83.5	4.6%	6,045.5	6,177.8	5,833.5	-211.9	-344.3	-3.4%
Oil and gas share of General Fund	18.4%	20.5%	21.2%				17.4%	23.1%	18.0%			

(1) Detail may not add to column totals due to independent rounding.

(2) Other selective sales taxes include racing, private car, boat excise, gasoline excise, and telecommunications relay surcharge 3% administrative fee.

APPENDIX TABLE 2: CONSENSUS REVENUE FORECAST

October 2008

(dollars in millions) (1)

	FY 2010				FY 2011				FY 2012			
	Aug 08 Adj	Oct 08	Chng from Previous	% Chng From	Aug 08 Adj.	Oct 08	Chng from Previous	% Chng From	Aug 08 Adj.	Oct 08	Chng from Previous	% Chng From
	Estimate	Estimate	Estimate	FY09	Estimate	Estimate	Estimate	FY10	Estimate	Estimate	Estimate	FY11
Gross Receipts	2,014.2	1,960.4	-53.8	3.0%	2,081.1	2,041.6	-39.5	4.1%	2,165.8	2,129.6	-36.2	4.3%
Compensating	66.8	66.8	0.0	2.0%	64.4	64.4	0.0	-3.5%	67.2	67.2	0.0	4.3%
Total General Sales Taxes	2,081.0	2,027.2	-53.8	3.0%	2,145.5	2,106.0	-39.5	3.9%	2,233.0	2,196.8	-36.2	4.3%
Tobacco	46.2	48.4	2.2	0.4%	46.2	48.6	2.4	0.4%	46.2	48.9	2.7	0.6%
Alcohol	26.6	26.0	-0.6	1.5%	27.2	26.4	-0.8	1.3%	27.7	26.7	-1.0	1.3%
Insurance	107.4	135.0	27.6	11.1%	112.3	142.2	29.9	5.3%	117.5	149.7	32.2	5.3%
Fire Protection Fund	16.4	18.0	1.6	-6.0%	14.7	16.4	1.7	-9.2%	13.1	14.7	1.6	-10.1%
Motor Vehicle Excise	137.0	124.9	-12.1	3.0%	141.1	128.6	-12.5	3.0%	145.3	132.5	-12.8	3.0%
Gaming tax	75.3	73.9	-1.5	-7.0%	73.8	74.0	0.3	0.2%	71.5	74.2	2.7	0.2%
Leased Vehicle Surcharge	5.9	5.9	0.0	6.5%	5.8	5.8	0.0	-1.9%	5.8	5.8	0.0	1.4%
Other (2)	2.8	3.1	0.3	1.8%	2.9	3.2	0.3	1.9%	2.9	3.3	0.4	1.9%
Total Selective Sales Taxes	417.6	435.2	17.6	2.7%	423.8	445.1	21.2	2.3%	429.9	455.8	25.8	2.4%
Personal Income	1,185.2	1,234.3	49.1	3.0%	1,255.0	1,306.3	51.3	5.8%	1,332.7	1,389.3	56.6	6.3%
Corporate & Franchise Income	408.0	351.0	-57.0	0.3%	427.0	364.0	-63.0	3.7%	450.0	364.0	-86.0	0.0%
Estate	0.0	0.0	0.0		0.0	0.0	0.0		0.0	0.0	0.0	
Total Income Taxes	1,593.2	1,585.3	-7.9	2.4%	1,682.0	1,670.3	-11.7	5.4%	1,782.7	1,753.3	-29.5	5.0%
Oil & Gas School Tax	612.4	463.2	-149.2	0.2%	588.7	473.4	-115.3	2.2%	580.3	477.8	-102.5	0.9%
Oil Conservation Tax	28.3	22.0	-6.3	-0.7%	27.1	22.3	-4.8	1.4%	26.7	22.5	-4.2	0.9%
Resources Excise	10.1	14.5	4.4	8.0%	10.1	15.6	5.5	8.0%	10.1	16.9	6.8	8.0%
Natural Gas Processors	44.5	33.7	-10.7	4.9%	41.0	29.4	-11.5	-12.7%	40.8	30.3	-10.5	3.0%
Total Mineral Production Taxes	695.3	533.4	-161.9	0.7%	666.9	540.8	-126.2	1.4%	657.9	547.5	-110.4	1.2%
Total License Fees	54.2	52.2	-2.0	3.3%	57.1	55.4	-1.8	6.1%	59.8	58.8	-1.0	6.1%
Land Grant Permanent Fund	464.2	444.5	-19.7	2.5%	495.2	451.6	-43.6	1.6%	528.2	459.3	-68.9	1.7%
Earnings on State Balances	39.0	25.0	-14.0	16.3%	53.0	44.0	-9.0	76.0%	65.0	55.0	-10.0	25.0%
Severance Tax Perm. Fund	199.4	192.9	-6.5	0.8%	207.5	192.4	-15.1	-0.2%	216.4	192.3	-24.2	-0.1%
Total Investment Income	702.6	662.4	-40.2	2.5%	755.7	688.0	-67.7	3.9%	809.6	706.6	-103.0	2.7%
Federal Mineral Leasing	618.0	502.0	-116.0	-0.4%	501.4	505.0	3.6	0.6%	582.0	500.0	-82.0	-1.0%
State Land Office	69.4	42.0	-27.4	0.0%	72.0	42.3	-29.7	0.7%	72.0	42.7	-29.3	0.9%
Total Rents, Royalties	687.4	544.0	-143.4	-0.4%	573.4	547.3	-26.1	0.6%	654.0	542.7	-111.3	-0.8%
Total Miscellaneous Receipts	36.1	44.2	8.2	0.8%	36.4	44.6	8.2	0.8%	36.8	45.0	8.1	0.9%
Tribal Revenue Sharing	82.7	77.4	-5.3	6.4%	94.1	82.6	-11.5	6.7%	98.9	87.7	-11.2	6.1%
Reversions	42.2	58.8	16.6	0.0%	41.3	58.8	17.5	0.0%	45.0	58.8	13.8	0.0%
Total Recurring Revenue	6,392.3	6,020.1	-372.1	2.2%	6,476.3	6,238.8	-237.5	3.6%	6,807.6	6,452.7	-354.9	3.4%
Adjustments & Non-Recurring	0.0	0.0	0.0		0.0	0.0	0.0		0.0	0.0	0.0	
Grand Total Revenue	6,392.3	6,020.1	-372.1	3.2%	6,476.3	6,238.8	-237.5	3.6%	6,807.6	6,452.7	-354.9	3.4%
Oil and gas share of General Fund	21.5%	17.7%			19.0%	17.2%			19.1%	16.6%		

(1) Detail may not add to column totals due to independent rounding.

(2) Other selective sales taxes include racing, private car, boat excise, gasoline excise, and telecommunications relay surcharge 3% administrative fee.