

**APPENDIX TABLE 1: U.S. and New Mexico Economic Indicators
October 2008**

| | FY2008 | | FY2009 | | | FY2010 | | | FY2011 | | FY2012 | | FY2013 | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Aug 08 Est. | Oct 08 Est. | Dec 07 Est. | Aug 08 Est. | Oct 08 Est. | Dec 07 Est. | Aug 08 Est. | Oct 08 Est. | Aug 08 Est. | Oct 08 Est. | Aug 08 Est. | Oct 08 Est. | Aug 08 Est. | Oct 08 Est. |
| NATIONAL ECONOMIC INDICATORS | | | | | | | | | | | | | | |
| US Real GDP Growth (% SAAR) | 1.8 | 2.1 | 2.9 | 0.7 | -0.3 | 2.9 | 2.9 | 2.2 | 3.1 | 3.0 | 2.9 | 3.4 | 2.4 | 2.7 |
| US Inflation Rate (CPI, %, SAAR)* | 4.3 | 4.3 | 1.6 | 3.5 | 1.4 | 1.9 | 1.7 | 2.1 | 1.8 | 2.4 | 2.4 | 2.5 | 2.1 | 2.6 |
| Overnight Yield (%)** | 3.71 | 3.71 | 2.00 | 2.01 | 1.41 | 4.75 | 3.40 | 1.95 | 4.72 | 3.94 | 4.75 | 4.75 | 4.75 | 4.75 |
| NEW MEXICO LABOR MARKET AND INCOME | | | | | | | | | | | | | | |
| NM Non-Agricultural Employment Growth (%) | 0.9 | 1.0 | 1.1 | 1.1 | 0.5 | 1.6 | 1.5 | 1.2 | 1.5 | 1.8 | 1.7 | 1.9 | 1.6 | 1.6 |
| NM Personal Income Growth (%)*** | 5.8 | 5.7 | 4.3 | 4.3 | 3.0 | 4.8 | 4.9 | 4.1 | 4.8 | 5.2 | 5.4 | 5.3 | 5.3 | 5.4 |
| NM Private Wages & Salaries Growth (%) | 4.4 | 6.0 | 3.8 | 3.8 | 3.6 | 3.8 | 5.2 | 3.4 | 3.8 | 4.4 | 4.8 | 4.6 | 4.7 | 4.9 |
| CRUDE OIL AND NATURAL GAS OUTLOOK | | | | | | | | | | | | | | |
| Oil Price (\$/barrel) Gross Sales Value | \$91.80 | \$92.44 | \$75.00 | \$122.00 | \$94.00 | \$75.00 | \$116.00 | \$90.00 | \$118.00 | \$90.00 | \$116.00 | \$95.00 | \$114.0 | \$100.00 |
| Taxable Oil Sales (million barrels) | 60.3 | 60.0 | 57.0 | 60.0 | 60.0 | 55.9 | 58.8 | 59.4 | 58.8 | 58.8 | 58.8 | 58.2 | 57.6 | 57.8 |
| Gas Price (\$ per thousand cubic feet) Gross Value | \$8.20 | \$8.30 | \$6.60 | \$9.60 | \$6.75 | \$6.57 | \$9.20 | \$7.10 | \$8.70 | \$7.50 | \$8.60 | \$7.60 | \$8.50 | \$7.60 |
| Taxable Gas Sales (billion cubic feet) | 1,452 | 1,429 | 1,434 | 1,474 | 1,415 | 1,405 | 1,455 | 1,380 | 1,411 | 1,345 | 1,369 | 1,312 | 1,328 | 1,280 |
| *CPI is all-Urban consumers. | | | | | | | | | | | | | | |
| **Overnight Yield = Federal Funds Rate | | | | | | | | | | | | | | |
| ***Personal Income growth rates are for the calendar year in which each fiscal year begins. | | | | | | | | | | | | | | |
| Sources: October 2008 economic indicators based on October 2008 Global Insight (national), October 2008 FOR-UNM (state), oil and gas prices in September 2008 PIRA, October 1-9 NYMEX and October 2008 Global Insight.. | | | | | | | | | | | | | | |