

**Table 3**  
**General Fund Financial Summary**

October 2010 Consensus Revenue Estimate

(Dollars in Millions)

|   | Audited<br>FY09 | Preliminary<br>Pre-audit<br>FY10 | Estimated<br>FY11 | Estimated<br>FY12 |
|---|-----------------|----------------------------------|-------------------|-------------------|
| <b>APPROPRIATION ACCOUNT</b>  |                 |                                  |                   |                   |
| <b>REVENUE</b>  |                 |                                  |                   |                   |
| Recurring Revenue   | 5,319.7         | 4,818.4                          | 5,108.3           | 5,348.1           |
| Nonrecurring Revenue  | 426.9           | 633.4                            | 76.0              | 6.9               |
| <b>TOTAL REVENUE</b>  | <b>5,746.6</b>  | <b>5,451.8</b>                   | <b>5,184.3</b>    | <b>5,355.0</b>    |
| <b>APPROPRIATIONS</b>   |                 |                                  |                   |                   |
| Recurring Appropriations  | 6,035.1         | 5,358.0                          | 5,202.8           | 5,348.1           |
| Nonrecurring Appropriations   | (80.1)          | 93.9                             | -                 | -                 |
| <b>TOTAL APPROPRIATIONS</b>   | <b>5,955.1</b>  | <b>5,451.8</b>                   | <b>5,202.8</b>    | <b>5,348.1</b>    |
| Transfer to/from General Fund Operating Reserve                       | (208.4)         | (0.0)                            | (18.5)            | 6.9               |
| <b>GENERAL FUND OPERATING RESERVE</b>                                 |                 |                                  |                   |                   |
| Beginning Balance   | 247.2           | 37.5                             | 36.2              | 16.2              |
| Appropriations  | (1.4)           | (1.2)                            | (1.5)             | -                 |
| Transfers In From Appropriation Account                               | -               | -                                | -                 | 6.9               |
| Transfers Out To Appropriation Account                                | (208.4)         | (0.0)                            | (18.5)            | -                 |
| <b>Ending Balance</b>   | <b>37.5</b>     | <b>36.2</b>                      | <b>16.2</b>       | <b>23.1</b>       |
| Ending Balances as a Percentage of Prior Year Recurring Appropriation | 0.7%            | 0.6%                             | 0.3%              | 0.4%              |
| <b>STATE SUPPORT RESERVE</b>  |                 |                                  |                   |                   |
| Beginning Balance   | 1.0             | 1.0                              | 1.0               | 1.0               |
| <b>Ending Balance</b>   | <b>1.0</b>      | <b>1.0</b>                       | <b>1.0</b>        | <b>1.0</b>        |
| <b>APPROPRIATION CONTINGENCY FUND</b>                                 |                 |                                  |                   |                   |
| Beginning Balance, Excluding Education Reform                         | 27.5            | 11.5                             | 29.6              | 19.0              |
| Expenditures  | (24.3)          | (9.9)                            | (16.0)            | (16.0)            |
| Revenue, Transfers and Reversions                                     | 8.3             | 28.0                             | 5.3               | 5.3               |
| <b>Ending Balance, Excluding Education Reform</b>                     | <b>11.5</b>     | <b>29.6</b>                      | <b>19.0</b>       | <b>8.3</b>        |
| Education Reform, Beginning Balance                                   | 69.1            | 19.0                             | 53.0              | 0.0               |
| Transfers In  | -               | 40.0                             | -                 | -                 |
| Transfers Out   | (50.0)          | (6.0)                            | (53.0)            | -                 |
| <b>Ending Balance, Education Reform</b>                               | <b>19.0</b>     | <b>53.0</b>                      | <b>0.0</b>        | <b>0.0</b>        |
| <b>Ending Balance</b>   | <b>30.6</b>     | <b>82.7</b>                      | <b>19.0</b>       | <b>8.4</b>        |
| <b>TAX STABILIZATION RESERVE</b>                                      |                 |                                  |                   |                   |
| Beginning Balance   | 254.4           | 198.7                            | 25.6              | 0.7               |
| Transfers Out   | (55.7)          | (173.1)                          | (24.9)            | -                 |
| <b>Ending Balance</b>   | <b>198.7</b>    | <b>25.6</b>                      | <b>0.7</b>        | <b>0.7</b>        |
| Ending Balances as a Percentage of Prior Year Recurring Appropriation | 3.5%            | 0.4%                             | 0.0%              | 0.0%              |
| <b>TOBACCO SETTLEMENT PERMANENT FUND</b>                              |                 |                                  |                   |                   |
| Beginning Balance   | 135.9           | 121.0                            | 132.0             | 142.9             |
| Transfers In, December 2008 Consensus Estimate                        | 48.9            | 40.9                             | 40.0              | 39.5              |
| Transfers Out   | (48.9)          | (40.9)                           | (40.0)            | (19.8)            |
| Gains or (Losses)   | (14.9)          | 11.1                             | 10.8              | 11.7              |
| <b>Ending Balance</b>   | <b>121.0</b>    | <b>132.0</b>                     | <b>142.9</b>      | <b>174.3</b>      |
| <b>TOTAL GENERAL FUND RESERVES</b>                                    | <b>388.6</b>    | <b>277.5</b>                     | <b>179.8</b>      | <b>207.4</b>      |
| Reserves as a Percentage of Current-year Recurring Appropriations     | 6.4%            | 5.2%                             | 3.5%              | 3.9%              |