

October 2010

	FY2010		FY2011		FY2012		FY2013		FY2014		FY2015	
	July 10 Prelim.	Oct. 10 Prelim.	July 10 Est.	Oct. 10 Est.	July 10 Est.	Oct. 10 Est.	July 10 Est.	Oct. 10 Est.	July 10 Est.	Oct. 10 Est.	July 10 Est.	Oct. 10 Est.
NATIONAL ECONOMIC INDICATORS												
US Real GDP Growth (level annual avg, % yoy)*	0.8	0.7	3.0	2.2	2.9	2.7	3.0	2.9	2.7	2.7	3.0	3.3
US Inflation Rate (CPI, annual avg, % yoy)**	1.0	1.0	1.1	1.3	1.8	1.8	2.1	2.0	2.1	2.0	2.1	2.1
Federal Funds Rate (%)	0.15	0.15	0.16	0.14	0.87	0.33	3.31	2.70	3.59	3.50	4.67	4.17
NEW MEXICO LABOR MARKET AND INCOME DATA												
NM Non-Agricultural Employment Growth (%)	-3.2	-3.3	1.0	0.0	2.0	1.1	2.0	1.5	1.7	1.4	1.4	1.2
NM Personal Income Growth (%)***	-0.1	0.0	3.3	2.6	4.3	2.6	4.5	3.2	4.8	3.8	5.5	4.8
NM Private Wages & Salaries Growth (%)	-3.2	-4.0	3.1	2.1	4.6	3.4	4.6	4.1	4.4	4.1	4.2	4.0
NEW MEXICO CRUDE OIL AND NATURAL GAS OUTLOOK												
NM Oil Price (\$/barrel)	\$71.35	\$71.29	\$74.25	\$76.50	\$80.00	\$83.00	\$83.00	\$86.00	\$86.00	\$89.00	\$90.00	\$92.00
NM Taxable Oil Sales (million barrels)	61.8	62.7	61.1	63.3	60.4	64.0	59.8	64.6	59.1	65.2	58.4	65.9
NM Gas Price (\$ per thousand cubic feet)	\$5.12	\$5.18	\$5.60	\$5.00	\$6.00	\$5.75	\$6.45	\$6.30	\$6.75	\$6.55	\$7.00	\$6.80
NM Taxable Gas Sales (billion cubic feet)	1,285	1,285	1,234	1,234	1,197	1,197	1,161	1,161	1,126	1,126	1,092	1,092

* real GDP base is BEA chained 2005 dollars, billions, annual rate.

** CPI is all Urban, BLS 1982-84=1.00 base.

*** Personal Income growth rates are for the calendar year in which each fiscal year begins.

Sources: October 2010 economic indicators based on October (7-9) IHS Global Insight (GI, national), August final FOR-UNM, BEA,BLS (state, July GI), energy forecast on September/October PIRA, NYMEX, Global Insight and DOE/EIA.

July 2010 economic indicators based on July (6-9) IHS Global Insight (GI, national), May final FOR-UNM, BEA,BLS (state, May GI), energy forecast on June/July PIRA, NYMEX, Global Insight and DOE/EIA.

10/14/2010 13:32