

APPENDIX 3
GENERAL FUND FINANCIAL SUMMARY
Reflecting October 2011 Consensus Revenue Forecast
(Dollars in Millions)

	<u>Estimated FY2011</u>	<u>Estimated FY2012</u>	<u>Estimated FY2013</u>
APPROPRIATION ACCOUNT			
REVENUE			
Recurring Revenue			
July 2011 consensus forecast	\$ 5,274.9	\$ 5,533.4	\$ 5,802.3
October 2011 revisions	<i>113.0</i>	<i>(21.5)</i>	<i>(122.7)</i>
October 2011 Consensus forecast	\$ 5,387.9	\$ 5,511.9	\$ 5,679.6
Nonrecurring Revenue			
October 2011 Consensus forecast	\$ 66.8	\$ 18.3	\$ (3.3)
TOTAL REVENUE	\$ 5,454.7	\$ 5,530.2	\$ 5,676.3
APPROPRIATIONS			
Recurring Appropriations			
Recurring Appropriations	\$ 5,202.8	\$ 5,416.1	\$ 5,430.7
<i>Recurring Appropriations - Feed Bill</i>	<i>8.9</i>	<i>14.6</i>	<i>-</i>
<i>2011 Recurring Appropriation Bills</i>	<i>1.3</i>	<i>-</i>	<i>-</i>
Total Recurring Appropriations	\$ 5,213.0	\$ 5,430.7	\$ 5,430.7
Nonrecurring Appropriations			
2009 & 2010 Nonrecurring Appropriations	\$ 1.1	\$ -	\$ -
Laws 2011, Chapter 1, Nonrecurring Appropriation	\$ 1.5		
<i>2011 Nonrecurring Appropriation Bills</i>	\$ 19.1	\$ -	\$ -
<i>2011 Special Session</i>		\$ 1.2	
Total Nonrecurring Appropriations	\$ 21.7	\$ 1.2	\$ -
TOTAL APPROPRIATIONS	\$ 5,234.7	\$ 5,431.9	\$ 5,430.7
Transfer to(from) Reserves	\$ 220.0	\$ 98.3	\$ 245.6
GENERAL FUND RESERVES			
Beginning Balances	\$ 278.0	\$ 470.1	\$ 564.0
Transfers from (to) Appropriations Account	220.0	98.3	245.6
Revenue and Reversions	49.4	50.3	51.3
Appropriations, expenditures and transfers out	<i>(77.4)</i>	<i>(54.6)</i>	<i>(54.6)</i>
Ending Balances	\$ 470.1	\$ 564.0	\$ 806.3
<i>Reserves as a Percent of Recurring Appropriations</i>	<i>9.0%</i>	<i>10.4%</i>	<i>14.8%</i>

GENERAL FUND FINANCIAL SUMMARY

RESERVE DETAIL

(Dollars in Millions)

	Estimated FY2011	Estimated FY2012	Estimated FY2013
OPERATING RESERVE			
Beginning balance	\$ 36.2	\$ 34.7	\$ 132.9
BOF Emergency Appropriations	(1.5)	-	-
Transfers from/to appropriation account	-	98.3	245.6
Chapter 3, Laws 2009 - SS (HB6)	-	-	-
Ending balance	\$ 34.7	\$ 132.9	\$ 378.5
APPROPRIATION CONTINGENCY FUND			
Beginning balance	\$ 29.6	\$ 0.8	\$ (15.2)
Disaster allotments	(28.8)	(16.0)	(16.0)
Other appropriations	-	-	-
Transfers in	-	-	-
Revenue and reversions	-	-	-
Ending Balance	\$ 0.8	\$ (15.2)	\$ (31.2)
Education Lock Box			
Beginning balance	\$ 53.1	\$ 44.6	\$ 44.6
Appropriations (2010 and 2011 GAA Section 5)	(8.5)	-	-
Transfers in(out)	-	-	-
Ending balance	\$ 44.6	\$ 44.6	\$ 44.6
STATE SUPPORT FUND			
Beginning balance	\$ 1.0	\$ 1.0	\$ 1.0
Revenues	\$ -	\$ -	\$ -
Appropriations	\$ -	\$ -	\$ -
Ending balance	\$ 1.0	\$ 1.0	\$ 1.0
TOBACCO PERMANENT FUND			
Beginning balance	\$ 132.0	\$ 142.9	\$ 154.6
Transfers in	38.6	38.6	38.6
Appropriation to tobacco settlement program fund	(19.3)	(19.3)	(19.3)
Gains/Losses	10.8	11.7	12.7
<i>Additional transfers to Program Fund</i>	<i>(19.3)</i>	<i>(19.3)</i>	<i>(19.3)</i>
Ending balance	\$ 142.9	\$ 154.6	\$ 167.2
TAX STABILIZATION RESERVE			
Beginning balance	\$ 26.1	\$ 246.1	\$ 246.1
Transfers in	-	-	-
Chapter 3, Laws 2009 - SS (HB6)	-	-	-
2010 Special Session reserve transfers			
2011 Session reserve transfers	220.0		
Ending balance	\$ 246.1	\$ 246.1	\$ 246.1
GENERAL FUND ENDING BALANCES	\$ 470.1	\$ 564.1	\$ 806.3
<i>Percent of Recurring Appropriations</i>	<i>9.0%</i>	<i>10.4%</i>	<i>14.8%</i>