

**APPENDIX 2**

**General Fund Consensus Revenue Estimate  
October 2011**

	FY10 Prelim. Actual DFA	FY11				FY12			
		July 2011 Est. Prelim Actual	Oct 2011 Est. Prelim Actual	Change from Prior	% Change from FY10	July 2011 Est.	Oct 2011 Est.	Change from Prior	% Change from FY11
Gross Receipts Tax	1,634.4	1,797.0	1,811.4	14.4	10.8%	1,862.0	1,865.0	3.0	3.0%
Compensating Tax	50.9	68.0	69.2	1.2	35.9%	70.5	69.5	(1.0)	0.5%
<b>TOTAL GENERAL SALES</b>	<b>1,685.3</b>	<b>1,865.0</b>	<b>1,880.6</b>	<b>15.6</b>	<b>11.6%</b>	<b>1,932.5</b>	<b>1,934.5</b>	<b>2.0</b>	<b>2.9%</b>
Tobacco Taxes	45.7	87.0	88.2	1.2	93.0%	86.1	86.4	0.3	-2.0%
Liquor Excise	25.6	24.8	25.7	0.9	0.4%	25.2	26.4	1.2	2.7%
Insurance Taxes	130.3	137.3	132.7	(4.6)	1.8%	142.2	133.0	(9.2)	0.2%
Fire Protection Fund Reversion	5.0	18.3	17.6	(0.7)	252.0%	18.7	16.1	(2.6)	-8.5%
Motor Vehicle Excise	92.3	103.0	103.7	0.7	12.4%	112.0	110.2	(1.8)	6.3%
Gaming Excise	65.1	66.5	65.8	(0.7)	1.1%	67.2	66.6	(0.6)	1.2%
Leased Vehicle Surcharge	5.7	5.0	5.0	-	-12.3%	5.1	5.1	-	2.0%
Other	3.2	3.0	2.5	(0.5)	-21.6%	3.0	2.8	(0.2)	12.0%
<b>TOTAL SELECTIVE SALES</b>	<b>372.9</b>	<b>444.9</b>	<b>441.2</b>	<b>(3.7)</b>	<b>18.3%</b>	<b>459.5</b>	<b>446.6</b>	<b>(12.9)</b>	<b>1.2%</b>
Personal Income Tax	956.6	1,055.0	1,066.2	11.2	11.5%	1,094.9	1,090.0	(4.9)	2.2%
Corporate Income Tax	125.1	180.0	229.8	49.8	83.7%	283.3	310.0	26.7	34.9%
<b>TOTAL INCOME TAXES</b>	<b>1,081.7</b>	<b>1,235.0</b>	<b>1,296.0</b>	<b>61.0</b>	<b>19.8%</b>	<b>1,378.2</b>	<b>1,400.0</b>	<b>21.8</b>	<b>8.0%</b>
Oil and Gas School Tax	324.5	355.7	378.7	23.0	16.7%	373.1	355.0	(18.1)	-6.3%
Oil Conservation Tax	16.4	17.9	19.7	1.8	20.1%	18.7	22.6	3.9	14.6%
Resources Excise Tax	9.4	10.0	9.9	(0.1)	5.3%	10.0	10.0	-	1.0%
Natural Gas Processors Tax	40.4	18.0	18.2	0.2	-55.0%	22.3	22.3	-	22.5%
<b>TOTAL SEVERANCE TAXES</b>	<b>390.7</b>	<b>401.6</b>	<b>426.5</b>	<b>24.9</b>	<b>9.2%</b>	<b>424.1</b>	<b>409.9</b>	<b>(14.2)</b>	<b>-3.9%</b>
LICENSE FEES	50.3	51.7	49.8	(1.9)	-1.0%	53.5	51.5	(2.0)	3.4%
LGPF Interest	437.1	445.2	446.2	1.0	2.1%	459.7	459.7	-	3.0%
STO Interest	22.1	14.7	17.6	2.9	-20.4%	20.8	18.6	(2.2)	5.7%
STPF Interest	187.1	184.6	184.6	-	-1.3%	183.4	183.4	-	-0.7%
<b>TOTAL INTEREST</b>	<b>646.3</b>	<b>644.5</b>	<b>648.4</b>	<b>3.9</b>	<b>0.3%</b>	<b>663.9</b>	<b>661.7</b>	<b>(2.2)</b>	<b>2.1%</b>
Federal Mineral Leasing	355.3	411.7	411.8	0.1	15.9%	424.9	398.0	(26.9)	-3.4%
State Land Office	67.7	53.7	65.6	11.9	-3.1%	43.3	55.8	12.5	-14.9%
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>423.0</b>	<b>465.4</b>	<b>477.4</b>	<b>12.0</b>	<b>12.9%</b>	<b>468.2</b>	<b>453.8</b>	<b>(14.4)</b>	<b>-4.9%</b>
TRIBAL REVENUE SHARING	64.1	65.4	65.9	0.5	2.8%	70.4	70.4	-	6.8%
MISCELLANEOUS RECEIPTS	44.4	51.4	52.1	0.7	17.3%	43.1	43.5	0.4	-16.5%
REVERSIONS	40.0	50.0	50.0	-	25.0%	40.0	40.0	-	-20.0%
<b>TOTAL RECURRING</b>	<b>4,798.7</b>	<b>5,274.9</b>	<b>5,387.9</b>	<b>113.0</b>	<b>12.3%</b>	<b>5,533.4</b>	<b>5,511.9</b>	<b>(21.5)</b>	<b>2.3%</b>
TOTAL NON-RECURRING*	478.9	66.8	66.8	-	-86.1%	18.3	18.3	-	-72.6%
<b>GRAND TOTAL</b>	<b>5,277.6</b>	<b>5,341.7</b>	<b>5,454.7</b>	<b>113.0</b>	<b>3.4%</b>	<b>5,551.7</b>	<b>5,530.2</b>	<b>(21.5)</b>	<b>1.4%</b>

\*Post-session nonrecurring for FY11 assumed a \$500 thousand transfer from the 920 fund to cover projected shortfall.

General Fund Consensus Revenue Estimate  
October 2011

	FY13				FY14				FY15			
	July 2011 Est.	Oct 2011 Est.	Change from Prior	% Change from FY12	July 2011 Est.	Oct 2011 Est.	Change from Prior	% Change from FY13	July 2011 Est.	Oct 2011 Est.	Change from Prior	% Change from FY14
Gross Receipts Tax	1,956.0	1,935.9	(20.1)	3.8%	2,058.0	2,011.4	(46.6)	3.9%	2,156.0	2,095.8	(60.2)	4.2%
Compensating Tax	74.4	73.1	(1.3)	5.2%	76.6	75.9	(0.7)	3.8%	77.9	77.2	(0.7)	1.7%
<b>TOTAL GENERAL SALES</b>	<b>2,030.4</b>	<b>2,009.0</b>	<b>(21.4)</b>	<b>3.8%</b>	<b>2,134.6</b>	<b>2,087.3</b>	<b>(47.3)</b>	<b>3.9%</b>	<b>2,233.9</b>	<b>2,173.0</b>	<b>(60.9)</b>	<b>4.1%</b>
Tobacco Taxes	84.3	84.7	0.4	-2.0%	82.8	83.1	0.3	-1.9%	81.6	81.4	(0.2)	-2.0%
Liquor Excise	25.6	26.7	1.1	1.1%	25.9	27.1	1.2	1.5%	26.2	27.5	1.3	1.5%
Insurance Taxes	147.3	131.1	(16.2)	-1.4%	152.6	129.7	(22.9)	-1.1%	158.1	128.3	(29.8)	-1.1%
Fire Protection Fund Reversion	17.6	15.2	(2.4)	-5.6%	15.2	13.6	(1.6)	-10.5%	14.1	12.1	(2.0)	-11.0%
Motor Vehicle Excise	119.0	116.1	(2.9)	5.4%	125.0	121.6	(3.4)	4.7%	130.0	126.6	(3.4)	4.1%
Gaming Excise	67.8	67.5	(0.3)	1.4%	68.8	68.4	(0.4)	1.3%	69.9	69.4	(0.5)	1.5%
Leased Vehicle Surcharge	5.4	5.4	-	5.9%	5.6	5.6	-	3.7%	5.8	5.8	-	3.6%
Other	3.2	3.0	(0.2)	7.1%	3.3	3.2	(0.1)	6.7%	4.6	3.3	(1.3)	3.1%
<b>TOTAL SELECTIVE SALES</b>	<b>470.2</b>	<b>449.7</b>	<b>(20.5)</b>	<b>0.7%</b>	<b>479.2</b>	<b>452.3</b>	<b>(26.9)</b>	<b>0.6%</b>	<b>490.3</b>	<b>454.4</b>	<b>(35.9)</b>	<b>0.5%</b>
Personal Income Tax	1,134.7	1,115.0	(19.7)	2.3%	1,179.7	1,150.0	(29.7)	3.1%	1,224.7	1,190.0	(34.7)	3.5%
Corporate Income Tax	350.0	375.0	25.0	21.0%	400.0	410.0	10.0	9.3%	400.0	425.0	25.0	3.7%
<b>TOTAL INCOME TAXES</b>	<b>1,484.7</b>	<b>1,490.0</b>	<b>5.3</b>	<b>6.4%</b>	<b>1,579.7</b>	<b>1,560.0</b>	<b>(19.7)</b>	<b>4.7%</b>	<b>1,624.7</b>	<b>1,615.0</b>	<b>(9.7)</b>	<b>3.5%</b>
Oil and Gas School Tax	394.5	366.0	(28.5)	3.1%	396.4	371.8	(24.6)	1.6%	391.4	366.3	(25.1)	-1.5%
Oil Conservation Tax	19.7	23.2	3.5	2.7%	19.8	23.4	3.6	0.9%	19.6	23.1	3.5	-1.3%
Resources Excise Tax	10.0	10.0	-	0.0%	10.0	10.0	-	0.0%	10.0	10.0	-	0.0%
Natural Gas Processors Tax	23.2	23.6	0.4	5.8%	24.0	24.6	0.6	4.2%	23.8	24.8	1.0	0.8%
<b>TOTAL SEVERANCE TAXES</b>	<b>447.4</b>	<b>422.8</b>	<b>(24.6)</b>	<b>3.2%</b>	<b>450.2</b>	<b>429.8</b>	<b>(20.4)</b>	<b>1.7%</b>	<b>444.8</b>	<b>424.2</b>	<b>(20.6)</b>	<b>-1.3%</b>
LICENSE FEES	55.5	54.4	(1.1)	5.6%	58.0	57.1	(0.9)	5.0%	60.7	60.0	(0.7)	5.1%
LGPF Interest	444.8	438.1	(6.7)	-4.7%	452.8	438.7	(14.1)	0.1%	494.1	472.0	(22.1)	7.6%
STO Interest	30.5	26.0	(4.6)	39.5%	33.9	41.4	7.5	59.5%	56.0	49.4	(6.6)	19.3%
STPF Interest	178.9	174.3	(4.6)	-5.0%	173.6	164.0	(9.6)	-5.9%	183.7	168.8	(14.9)	2.9%
<b>TOTAL INTEREST</b>	<b>654.2</b>	<b>638.4</b>	<b>(15.9)</b>	<b>-3.5%</b>	<b>660.3</b>	<b>644.1</b>	<b>(16.2)</b>	<b>0.9%</b>	<b>733.8</b>	<b>690.2</b>	<b>(43.6)</b>	<b>7.2%</b>
Federal Mineral Leasing	457.7	412.5	(45.2)	3.6%	474.5	423.1	(51.4)	2.6%	477.1	412.0	(65.1)	-2.6%
State Land Office	45.0	43.9	(1.1)	-21.3%	44.8	43.9	(0.9)	0.0%	44.6	43.7	(0.9)	-0.5%
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>502.7</b>	<b>456.4</b>	<b>(46.3)</b>	<b>0.6%</b>	<b>519.3</b>	<b>467.0</b>	<b>(52.3)</b>	<b>2.3%</b>	<b>521.7</b>	<b>455.7</b>	<b>(66.0)</b>	<b>-2.4%</b>
TRIBAL REVENUE SHARING	75.4	75.4	-	7.1%	78.2	78.2	-	3.7%	81.2	81.2	-	3.8%
MISCELLANEOUS RECEIPTS	41.8	43.6	1.8	0.2%	40.7	44.0	3.3	0.9%	39.7	45.5	5.8	3.4%
REVERSIONS	40.0	40.0	-	0.0%	40.0	40.0	-	0.0%	40.0	40.0	-	0.0%
<b>TOTAL RECURRING</b>	<b>5,802.3</b>	<b>5,679.6</b>	<b>(122.7)</b>	<b>3.0%</b>	<b>6,040.2</b>	<b>5,859.8</b>	<b>(180.4)</b>	<b>3.2%</b>	<b>6,270.8</b>	<b>6,039.3</b>	<b>(231.5)</b>	<b>3.1%</b>
<b>TOTAL NON-RECURRING*</b>	<b>(3.3)</b>	<b>(3.3)</b>	<b>-</b>	<b>-118.0%</b>	<b>(0.9)</b>	<b>(0.9)</b>	<b>-</b>	<b>-72.7%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-100.0%</b>
<b>GRAND TOTAL</b>	<b>5,799.0</b>	<b>5,676.3</b>	<b>(122.7)</b>	<b>2.6%</b>	<b>6,039.3</b>	<b>5,858.9</b>	<b>(180.4)</b>	<b>3.2%</b>	<b>6,270.8</b>	<b>6,039.3</b>	<b>(231.5)</b>	<b>3.1%</b>

10/13/2011