



New Mexico Department of
Finance & Administration

Contact-:

Baylee Rawson, Public Information Officer
Department of Finance & Administration
505-216-8659, baylee.rawson1@state.nm.us

FOR IMMEDIATE RELEASE

August 24, 2022

Department of Finance and Administration announces second round of recovery funds for local municipality governments

SANTA FE – On Friday, the Department of Finance and Administration received \$63 million in American Rescue Plan funding for participating small local governments. Funds will be distributed immediately.

In Spring 2021, the U.S. Treasury Department announced that local governments serving fewer than 50,000 residents would receive Coronavirus State and Local Fiscal Recovery Funds in two payments. The state distributed the first payment in July 2021. In total, the state received over \$126 million in recovery funds for this initiative.

This funding can be used for:

- Responding to the public health and negative economic impacts of the pandemic;
- Providing premium pay to essential workers;
- Providing government services to the extent of revenue loss due to the pandemic; and
- Making necessary investments in water, sewer and broadband infrastructure.

Award amounts are based on the population of each local government. The funding recipients are detailed [here](#).

“These funds provide a critical source of relief for our smaller local governments,” said DFA Secretary Debbie Romero. “We will ensure these funds get to our participating local municipal governments as soon as possible.”

##

About Department of Finance & Administration: *The New Mexico Department of Finance and Administration (DFA) serves New Mexico through fiscal management support for state agencies, local governments, and community-based programs to achieve responsible and quality fiscal services for all New Mexicans. DFA received a clean audit for FY21 and remains committed to the continued improvement of the state's financial reporting. DFA was also an instrumental part in the accurate count of the 2020 Census, ensuring the promise of additional federal funding for the state.*

