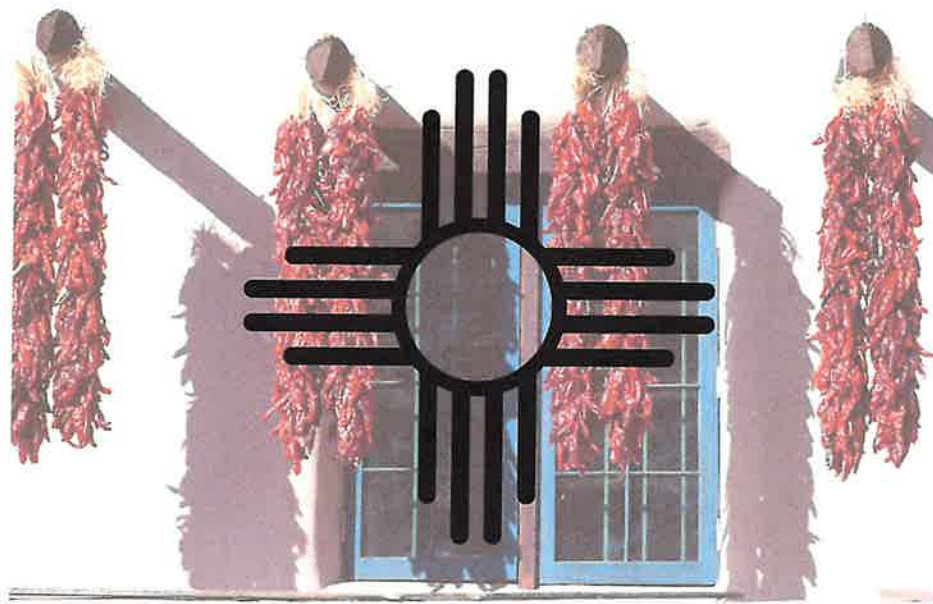


New Mexico Public Schools Insurance Authority



Appropriation Request

Fiscal Year 2026

July 1, 2025 through June 30, 2026



Patrick Sandoval
Executive Director

Martha Quintana
Deputy Director

NEW MEXICO PUBLIC SCHOOLS INSURANCE AUTHORITY

Office of Executive Director

410 Old Taos Highway
Santa Fe, New Mexico 87501
1-800-548-3724 or 505-988-2736
505-983-8670 (fax)

BOARD OF DIRECTORS

- NM School Boards Association
- NM Superintendents Association
- Public Education Commission
- NM School Administrators
- NM National Education Association
- American Federation of Teachers N.M.
- Governor Appointees
- Educational Institutions at Large

August 20, 2024

Mr. Simon Miller
Executive Budget Analyst
Department of Finance & Administration Budget Division
407 Galisteo Street
Santa Fe, NM 87501

Mr. Joseph Simon
Principal Analyst
Legislative Finance Committee
State Capitol North
325 Don Gaspar, Suite 101
Santa Fe, NM 87501

Dear Mr. Miller and Mr. Simon:

Attached is the FY2026 Appropriation Request for Agency 34200, NM Public Schools Insurance Authority. The electronic versions have been completed in BFM.

For the Program Support Division P632 NMPSIA participates in its own benefits insurance plan. The Insurance rates in BFM are not relevant for this reason. The projected cost for FY26 is \$188,700.

Should you have any questions or concerns, please contact me at 505-469-0269.

As always, we thank you for your continued support!

Kind Regards,

A handwritten signature in blue ink that reads "Phillip Gonzales".

Phillip Gonzales
Chief Financial Officer

Agency Name: New Mexico Public Schools Insurance Authority

Business Unit: 34200

APPROPRIATION REQUEST CERTIFICATION FORM S-1

I hereby certify that the accompanying summary and detailed statements are true and correct to the best of my knowledge and belief and that the arithmetic accuracy of all numeric information has been verified.

- Yes, this agency provides behavioral health services
 No, this agency does not provide behavioral health services

Declassified by:

Patrick Sandoval

AGENCY HEAD

Executive Director
TITLE

Declassified by:

Alfred A. Park

APPROVED (Board/Commission Chairperson)

Board President
TITLE

Declassified by:

Phillip Gonzales

AGENCY CONTACT (CFO)

CFO
TITLE

401 Old Taos Highway, Santa Fe, NM 87501
ADDRESS

505-988-2736
PHONE NUMBER

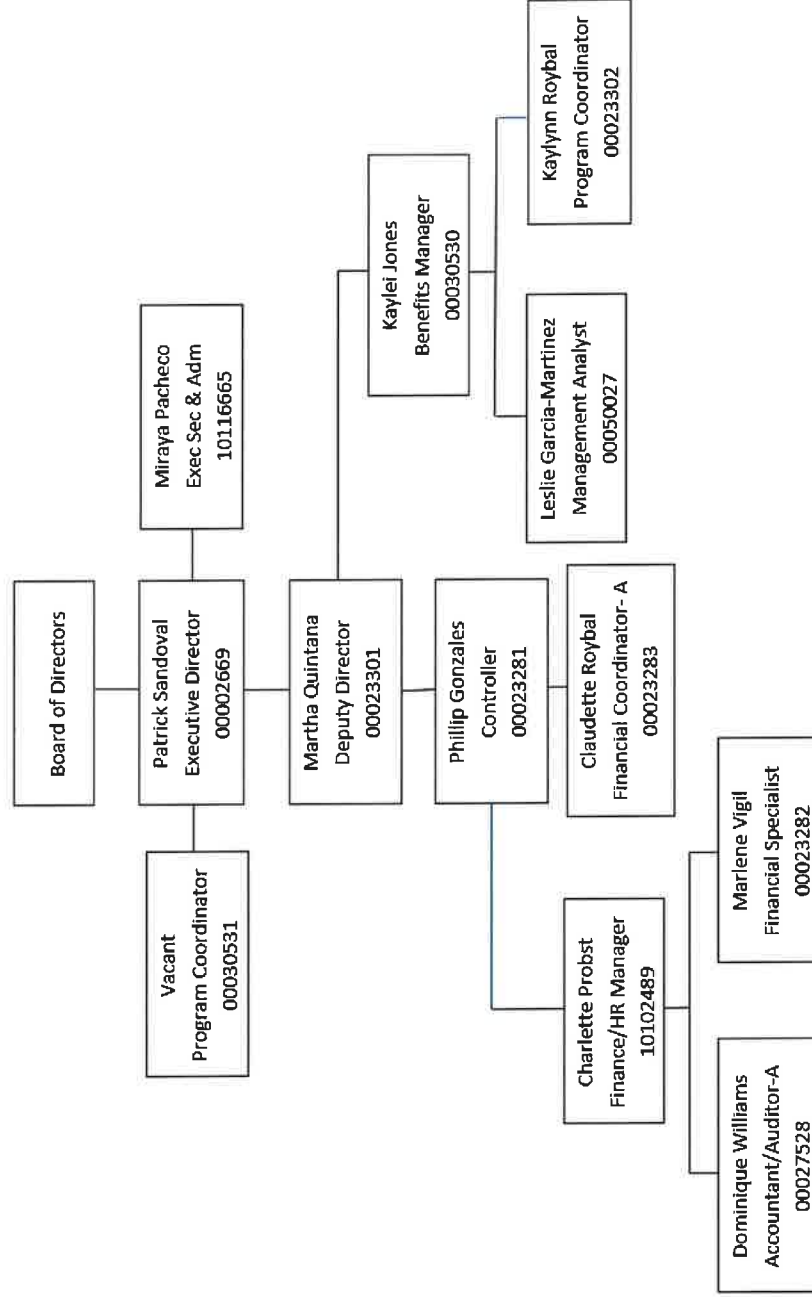
Note: Appropriation Requests for agencies headed by a board or commission must be approved by the board or commission by official action and signed by the chairperson. Operating Budgets of other agencies must be signed by the director or secretary. Appropriation Requests not properly signed will be returned.

Agency Name: Public Schools Insurance Authority
Program Name:

Business Unit: 34200
Program Code:

**APPROPRIATION REQUEST
ORGANIZATION CHART
FORM S-2**

New Mexico Public Schools Insurance Authority



**New Mexico Public Schools Insurance Authority
Agency 34200**



**New Mexico
Public Schools
Insurance
Authority**

**Strategic Plan
Fiscal Year 2026**

Employee Benefits Program

I. MISSION STATEMENT, PHILOSOPHY, AND GOALS

MISSION STATEMENT OF THE BENEFITS PROGRAM

The mission of the Benefits Program of the New Mexico Public Schools Insurance Authority (NMPSIA) is to serve as a purchasing agency for public school districts, post-secondary educational entities, and charter schools. Through NMPSIA, member schools are afforded the opportunity to offer quality employee benefits coverages without the administrative and financial burden of having to procure and manage these benefits individually. This opportunity to provide educational employees and their eligible dependents benefits and wellness programs is designed to protect against personal financial losses due to their medical conditions, disability, or death.

PHILOSOPHY OF THE BENEFITS PROGRAM

NMPSIA was established by Legislators in 1986 to provide participating schools, charter schools, and educational entities with a comprehensive and cost-effective means to obtain necessary insurance protection to stabilize healthcare costs while improving the overall health and well-being of members. In efforts to meet that goal, the Benefits Program strives to provide the broadest coverage possible using sound financial practices (whether it involves self-insurance, purchase of insurance, or the transfer of risk to other parties). Member satisfaction with coverage, service, and stability is essential to the ongoing success of the Benefits Program. NMPSIA also believes that awareness, education, and training on essential subjects such as wellness, well-being, preventative care, care management, disease management, and becoming a better consumer by researching overall costs of procedures and outcomes are important tools to assist participating schools and members in the long-term success of the Employee Benefits Program. NMPSIA will continue to review the health of the population through the data collected from a reliable data warehouse, the health plans, and the pharmaceutical benefits manager. Continuous monitoring of member cost drivers will support the mission to improve clinical outcomes while developing cost containment strategies to improve overall health, wellness, and well-being.

GOALS

1. Provide comprehensive, stable, and cost-effective means to administer employee benefits.
2. Promote wellness and well-being, and disease/care management.
3. Hold contracted carriers accountable for outcomes as outlined in the value-based purchasing initiatives included in the health plan contracts. This includes implementing services and programs that will contribute to cost avoidance associated with high-cost medical encounters, and effectively manage chronically ill members (including those

with diabetes, cancer and other high-cost disease states), and implement bundled payment or other value-based purchasing arrangements with provider groups. In addition, contracted carriers are required to work to develop processes and programs to close gaps in care by combining prescription drug and medical claim data provided by NMPSIA's pharmaceutical benefits manager and health plans.

4. Create awareness campaigns to educate the membership on various healthcare and benefits issues that encourage personal responsibility to improve overall health.
5. Promote carrier online tools to support member access to care, health, and benefits information, and to become better overall consumers of their benefits and wellness program.

II. OBJECTIVES, STRATEGIES, AND ACTION PLANS

1. OBJECTIVE: Ongoing management and maintenance of employee benefits cost stabilization.

STRATEGY: Review the monthly, quarterly, and annual data generated from the data warehouse. This process will assist in determining plan design, premium structure, monitor revenue and fund balance, claim costs, and other expenditures.

ACTION PLAN:

- a. Actively participate in the analysis of medical/prescription claims data through the data warehousing service in order to improve the value of the plans, evaluate the trend, establish premium rates, and validate member eligibility.
- b. Work with the health plans to ensure the contracted provider reimbursement arrangements compared to outcomes of healthcare delivery are monitored and evaluated on an ongoing basis.
- c. Examine the prescription drug formulary, network discounts and mail-order opportunities, rebate options, care value programs, patient compliance programs, drug manufacturer financial copay offset savings program, and utilization management processes that provide cost savings to the plan.
- d. Adjust plan design as needed to remain competitive with other similar plans within current state budget constraints.
- e. Require health plans to develop an aggressive subrogation process to reimburse the claims that are caused by a third party.
- f. Ensure the pharmaceutical benefits manager and health plans are fulfilling their obligation to provide prescription and medical claims data to the data warehouse on a timely basis.

2. OBJECTIVE: Manage the frequency and severity of medical claims.

STRATEGY: Actively direct management of medical claims and care.

ACTION PLAN:

- a. Actively promote free preventive health care (including physical exams, mammograms, pap smears, colonoscopies, prostate exams, routine immunizations, and well-baby care) to the membership.
 - b. Monitor the health plan's performance of case management activities with catastrophic medical cases.
 - c. Monitor results of utilization management programs and review components for program effectiveness.
 - d. Evaluate the stop-loss coverage arrangements with the actuarial/benefits consultant on an ongoing basis to determine the appropriate level and type of stop-loss coverage needed.
 - e. Evaluate exceptions granted to define whether or not it is necessary to evaluate the design of a certain benefit.
3. **OBJECTIVE:** Educate the membership on various healthcare and benefits offerings.

STRATEGY: The communication plan will be reviewed and revised as necessary.

ACTION PLAN:

- a. Publish newsletters and an annual Program Guide with healthcare, benefit, and wellness information. The NMPSIA website will be one method of communication.
- b. Prepare, maintain, and post a medical plan side-by-side comparison on the NMPSIA website to assist members in making their medical plan election.
- c. Provide assistance to participating educational entities at benefit enrollment/in-service meetings for new and/or all school personnel.
- d. Oversee, coordinate, and schedule wellness and well-being activities (including biometric screenings) with medical carriers for schools requesting health fairs, wellness seminars, and wellness campaigns. When appropriate, the dental, vision, prescription drug, and life and disability carriers will be included.
- e. Schedule and provide insurance administration/educational training and updates to all participating schools/entities on an annual basis including informational presentations at the Public Education Department's Spring Budget Workshop, the Association of School Business Officials, the NM School Boards Association, and others as requested.
- f. Continue efforts to enhance the NMPSIA website to provide timely messaging and continue efforts in the migration from paper enrollment transactions to employee online enrollment transactions to better serve the membership.
- g. Create additional modes for communication such as the NMPSIA Mobile App and social media accounts.

III. INTERNAL AND EXTERNAL ASSESSMENT

Organization's Performance, Barriers and Opportunities

A. PERFORMANCE

NMPSIA is well-positioned to provide the product (group health insurance benefits) as outlined in Statute. The Employee Benefits Program is a pool consisting of eighty-eight (88) school districts, ninety-nine (99) charter schools, and twenty-eight (28) other educational entities. The pool arrangement has allowed participating entities to spread risk across a larger population, creating a stable source of insurance to offer lower costs, compared to the health insurance marketplace, and provide specialized services and broader overall coverage.

The current health plans are self-insured PPO plans which allow educational employees to choose and receive services either in-network or out-of-network. The two PPO plans are comprised of a High Option Plan and a Low Option Plan. In 2009, both plans migrated to a deductible and coinsurance approach (erosion in the coverage level required due to budget constraints). In addition, introduced on July 1, 2018, was another benefit option offered for an Exclusive Provider Organization Plan (EPO). This statewide narrow network is an attempt to drive some of the chronically ill members to providers that will better manage their care under the EPO arrangement.

The current prescription drug program is self-insured to include a retail and mail order component. The Plan design offers a three-tier copay, which encourages the use of the most cost-effective therapeutic equivalent drugs. The new contract for the pharmaceutical benefits management services became effective July 1, 2022. In addition, a drug manufacturer's financial copayment assistance program has contributed to significant Plan savings.

The following is an outline of the history of cost containment efforts:

- In 2009 to 2024 NMPSIA imitated the following:
 - Significant plan reductions and deductible/coinsurance medical plans were implemented to reduce Plan costs.
 - Medical plan deductibles and out-of-pocket maximums increased significantly to further reduce Plan costs.
 - Office visit copayments and prescription copayments increased.
 - Telehealth and video visit copay was reduced to \$0. Furthermore, 24-hour/365-day nurse line services are available at no charge to the member.
 - Medical plans include behavioral health telehealth visits at \$0 copay to the member.
 - These benefits are offered at no cost to the member to encourage members to seek more cost-effective care, thereby saving the Plan expense by avoiding urgent care or emergency room cost.
 - Low option behavioral health office visit deductible and the coinsurance was replaced with a copay only.
 - Primary Care Physician Incentive program waives the office visit copay when establishing a primary care provider for the first time. Encouraging members to prevent or manage their health.

- Home screening kits offered to encourage members to know their numbers and schedule with a primary care physician.
- Discounted gym memberships offered with medical coverage. Encourages movement and healthy behaviors to prevent or manage conditions.
- Weight loss and obesity drug coverage to prevent or manage conditions.
- January 1, 2022 cost neutral Plan changes.
- July 1, 2022, the PrudentRx program through Caremark (CVS) has been added to help members and the Plan manage the cost of specialty medications.
- In 2023, added Transform Diabetes Care and Hypertension Care program through Caremark (CVS) providing connected devices, guidance for healthy lifestyle Plans, nutrition support and preventive screenings with dedicated remote specialists, nurses, pharmacists, and access to CVS MinuteClinic to support members with these disease states.
- January 1, 2024, added the Caremark (CVS) Cost Saver Program that compares the drug price under a contracted and non-contracted network at point of sale to offer the lowest price to the member.

B. BARRIERS

The primary challenge of the Employee Benefits Program is that approximately 85% of the membership resides in rural communities outside the Rio Grande corridor area. The cost of health care is typically higher in the more rural communities due to the lack of competition in comparison to the Bernalillo County area where there are at least two large competitive hospital systems available to provide healthcare. A shortage of primary and specialty care providers, the mandates of lower reimbursement fees for Medicaid and Medicare patients, and lower provider salaries rank New Mexico one of the lowest in the nation for access to healthcare. Negotiating lower provider reimbursement fees will continue to be a challenge.

In addition, patient access has been and will continue to be a problem if providers leave New Mexico and/or make a business decision to cancel their in-network contracts. This could leave members with an extremely narrow network and members may be at risk of having no choice but to seek care with out-of-network providers who will not absorb the difference between fully billed charges and the allowable fees determined by the Plan.

Non-contracted emergency service providers, such as air ambulance companies and emergency room physician groups also contribute to the increase in claim costs. Members receive unexpected balance bills for charges in excess of the Plan's allowable fees. In order to hold members harmless in these "no voice, no choice" situations, the Plan reluctantly pays the fully billed charges.

The No Surprises Act, effective for plan years beginning on or after January 1, 2022, has similar patient protections as one of its outcomes will make it no longer a matter of choice for NMPSIA to pay these balance billed amounts on behalf of members. With providers and facilities no longer allowed to balance bill participants for items and services covered by the No Surprises Act, they will instead bill the Plan. NMPSIA contracted carriers must then pay them an initial amount within 30 days, which the provider may dispute triggering an Independent Dispute Resolution (IDR) process in which the matter will be decided by a third-party IDR entity. As additional guidance is still forthcoming on the No Surprises Act, the

ultimate impact on NMPSIA remains to be seen.

The Affordable Care Act has adversely affected the self-insured medical/prescription group Plan and has contributed to the decline in enrollment to the Plan due to the following:

- An increase in fees and taxes
- Limiting NMPSIA's cost control capabilities through the removal of certain limitations and exclusions
- Mandates for covering certain medical services and preventive prescription drugs with little or no cost share for the member
- The expansion of the Medicaid Program

Implementation of the components of the federal healthcare reform (covering children to age 26, removing lifetime and annual limits on essential healthcare benefits, removing exclusions and the pre-existing conditions clause, and requiring certain medical and prescription benefits with little or no member cost share will all contribute to increased benefit costs.

In addition of the mandates imposed by federal legislation, state legislation continues to impose mandates to shift cost sharing to the Plan and away from the members without the needed appropriations.

C. OPPORTUNITIES

The NMPSIA Board and staff are committed to achieving their missions, goals, and objectives as stated in the NMPSIA Strategic Plan. It is the intent of the NMPSIA to provide the most comprehensive core insurance program at an affordable price. Although NMPSIA is faced with the barriers outlined above, NMPSIA makes explicit efforts to systematically identify, monitor, and analyze long-term trends and issues and to examine the effects on the Employee Benefits Program's future by maintaining financial solvency while keeping premium increases and Plan design changes to a minimum.

- A. Semi-annual actuarial review.
- B. Semi-annual data warehousing reports review.
- C. The Benefits Advisory Committee and Board meet monthly to discuss current issues and trends, and potential cost savings measures through programs and network arrangements. Benefits Advisory Committee and Board members represent diverse interests related to education, state government, law, employee groups, etc., for an achievable broad perspective. Health vendors extend the scope of the group to provide claim, insurance industry and utilization perspectives. The Benefits Advisory Committee, Board Members, staff, and these vendors also participate in educational seminars and conferences that provide insight into state, national and regional employee benefits trends and solutions.
- D. Ongoing consulting services.
- E. Ongoing review of population health and care management efforts.
- F. Ongoing evaluation of the stop-loss insurance policy.
- G. Wellness and Well-Being Programs
 - a. Behavioral Health, Resiliency and Mindfulness Programs
 - b. Digital Chronic Disease Management Programs
 - c. Weight Loss Programs

- d. Home Screenings
 - e. Health Coaching
 - f. Personal Health Assessments
 - g. Online Resources and Toolkits
- H. Increased accountability from our contracted health vendors by enhancing the standards set in the performance measures.
 - I. Researching options to maximize transparency between the Plan and health vendors with annual claims integrity audits.
 - J. Expanding vital access, for New Mexico's rural population, to in-network providers by exploring the implementation of mobile and physical clinics.

Risk Program

I. Mission Statement, Philosophy, and List of Goals

MISSION STATEMENT OF THE RISK PROGRAM

The Risk Insurance Program of the New Mexico Public Schools Insurance Authority (NMPSIA) is dedicated to providing Property, Liability, and Worker's Compensation programs to participating public educational entities in the State of New Mexico. In addition to providing efficiently administered, cost-effective and comprehensive coverage, NMPSIA shall promote the awareness of risk management techniques to control the frequency and severity of loss.

PHILOSOPHY OF THE RISK PROGRAM

NMPSIA was established by legislators to provide educational entities with a comprehensive and cost-effective means to obtain needed insurance protection. Toward that goal, the Risk Program strives to provide the broadest coverage possible, using sound financial practices (whether it involves self-insurance, purchase of insurance, or the transfer of risk to other parties). To ensure the continuity of the program, it is important that broad-based participation in the program continues. Member satisfaction with coverage, service, and liability is the key to the program's ongoing success. NMPSIA also believes that education and training of school personnel and other involved parties is important in reducing the overall cost of school risk exposures.

GOALS

1. To provide a stable, comprehensive, and cost-effective means of funding claims and lawsuits which are filed against our participating entities in the State of New Mexico.
2. To promote a safe environment for students, employees, and others involved in our participating public education institutions.
3. To reduce the frequency of events that result in human suffering and loss of resources for our member educational institutions by continuing ongoing training and increasing awareness of participating entities.

II. Objectives, Strategies, and Action Plans

- a. **OBJECTIVE:** Reduce the frequency of civil rights and employment-related claims/lawsuits.

STRATEGY: Improve awareness of proper personnel and student management and student safety procedures among all employees of participating entities.

ACTION PLAN:

- a. Continue to provide expert civil rights consultants to school district administrators and staff with no charge for utilization.
- b. Continue to train and assist members in drafting EEOC/HRD responses in order, to avoid the cost of legal counsel.
- c. Continue to offer regional seminars to dispense information on recommended personnel procedures.
- d. Continue to provide training to faculty and administrators in areas of sexual harassment and school violence.
- e. Work with school administrators and school staff to ensure adherence to Child Abuse and Neglect Reporting Requirements.
- f. Promote an anonymous reporting program and work to educate and encourage participating eligible entities to implement a program as quickly as possible.

- b. **OBJECTIVE:** Identification and elimination of unsafe campus conditions.

STRATEGY: On-site campus audits.

ACTION PLAN:

- a. Complete physical inspections of each school site within 36 months and provide follow-up.
- b. Meet with applicable school administrators to explain hazardous conditions and to recommend appropriate responses.
- c. Enforce compliance in accordance with Loss Control Rules.
- d. Train school staff to monitor safety conditions at a school site.
- e. Identify trends related to School Violence and Sexual Molestation and work with relevant agencies to avoid losses.
- f. Work with relevant state agencies on the implementation of HB128.
- g. Continue to provide training to faculty and administrators in identifying predators and threat assessment.

- c. **OBJECTIVE:** Promote standardized transportation practices for student and employee safety.

STRATEGY: Work with the Department of Education to achieve consensus on recommended transportation practices.

ACTION PLAN:

- a. Continue to provide training to transportation administrators and contractors in areas of bus and vehicle safe operations.
- b. Participate in bus institute programs to promote safe practices among bus drivers.
- c. Work with Districts to obtain employee driver information to proactively monitor the driving status of employees that operate district vehicles to promote safe driving practices.

- d. **OBJECTIVE:** Educate Charter Schools in the Risk Program.

STRATEGY: Develop appropriate programs for Charter Schools with respect to insurance coverage, loss control, training, and other Risk Management/ Administrative Issues.

ACTION PLAN:

- a. Attend and present information at Charter School seminars.
- b. Develop effective communication methods to track Charter School activities and losses.
- c. Provide training to Charter Schools on the effective safety practices and requirements to meet Federal and State Regulations.
- d. Complete physical inspections of each Charter school site within 36 months and provide follow-up.

Internal and External Assessment

(1) Organization's Position, Performance, Barriers, and Opportunities

A. Position

NMPSIA is well-positioned to provide the product (risk transfer and risk control) for which it is designed. This positioning is enhanced by stable membership and sufficient data for meaningful actuarial review. Fiscal years 2016-2022 experienced several large hail claims. Excess insurance premiums remain high due to market conditions worldwide and NMPSIA-specific loss history during the past five years. Loss development in property claims has been higher and will affect the average cost per claim in comparison to the previous five years.

B. Performance

NMPSIA continues to provide its members with a broad insurance coverage program tailored to meet the specific needs of the public schools it serves. It is also vigilant in ensuring that its vendors meet high standards of services and capability.

C. Barriers

- (1) Claims arising from charter school operations continue to rise. Efforts to contain charter school claims costs through loss control strategies offer little relief, due to frequent personnel changes, lack of commitment to risk control, and ineffective business management.
- (2) Sexual molestation incidents continue to emerge despite significant efforts to inform members of appropriate employee screening processes, risk management techniques, and reporting obligations. These cases present circumstances under which litigation management is difficult at best, especially with increased local and national publicity which has triggered increased settlement demands from plaintiff attorneys.
- (3) Workers' compensation medical costs are rising.

D. Opportunities

NMPSIA's Risk Program has enormous potential to provide the training needed to reduce risk exposures in the areas of employment-related claims and lawsuits and injuries to students and employees. NMPSIA also functions as a "protector" of school resources, whether it is buildings, funds, or human life. In accordance with its own missions, goals, and objectives it is anticipated that NMPSIA will serve to reduce human suffering and loss of public resources to increasing degrees over time. However, recent trends show an increase in claims cost. Continuing efforts to reduce litigation costs is a high priority.

(1) External forces which affect the environment in which the Risk Program operates

A. Legal Trends

B. Legislative Actions

C. Funding

D. Availability and Quality of Contract Service Providers

E. Natural Hazards (i.e., weather conditions)

F. Responsiveness of Members

(2) Explicit efforts to systematically identify, monitor, and analyze long-term trends and issues and to examine the effects on the Risk Program's future.

A. Annual Actuarial Review.

B. Annual Claim Administration Audit.

C. The Risk Advisory Committee and Board meet monthly to discuss current issues and trends. The Risk Advisory Committee and Board Members represent diverse interests such as education, state government, law, employee groups, etc., so a broad perspective is achieved. Vendors provide expertise to the group and provide claim, insurance industry, and loss control perspectives. The Risk Advisory Committee, Board Members, staff, and vendors also take advantage of educational seminars and conferences, which provide insight into national and regional trends and solutions.

BU PCode Department
34200 0000 00000000000

S-8 Financial Summary
(Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	Base	Expansion	Total
REVENUE							
112 Other Transfers	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2
130 Other Revenues	467,117.4	489,726.4	508,194.6	0.0	594,535.0	0.0	594,535.0
150 Fund Balance	5,553.8	30,377.1	29,778.6	0.0	110,947.5	0.0	110,947.5
REVENUE, TRANSFERS	474,314.7	521,747.0	539,764.4	0	707,373.7	0.0	707,373.7
REVENUE	474,314.7	521,747.0	539,764.4	0	707,373.7	0.0	707,373.7
EXPENSE							
200 Personal Services and Employee Benefits	1,367.8	1,366.4	1,509.9	1,398.3	1,591.2	0.0	1,591.2
300 Contractual services	471,118.1	518,546.4	536,278.0	0.0	703,691.3	0.0	703,691.3
400 Other	185.3	184.8	185.3	0.0	200.0	0.0	200.0
EXPENDITURES	472,671.2	520,097.6	537,973.2	1,398.34	705,482.5	0.0	705,482.5
500 Other financing uses	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2
OTHER FINANCING USES	1,643.5	1,643.5	1,791.2	0	1,891.2	0.0	1,891.2
EXPENSE	474,314.7	521,741.1	539,764.4	1,398.34	707,373.7	0.0	707,373.7
FTE POSITIONS							
810 Permanent	12.00	12.00	12.00	12.00	12.00	0.00	12.00
FTEs	12.00	12.00	12.00	12.00	12.00	0.00	12.00
FTE POSITIONS	12.00	12.00	12.00	12.00	12.00	0.00	12.00

State of New Mexico
S-8 Financial Summary

(Dollars in Thousands)

Benefits
BU PCode Department
34200 P630 000000

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	Base	Expansion	Total
REVENUE							
130 Other Revenues	367,093.0	382,735.8	394,945.9	0.0	458,937.9	0.0	458,937.9
150 Fund Balance	4,713.6	12,557.1	10,000.8	0.0	91,862.9	0.0	91,862.9
REVENUE, TRANSFERS	371,806.6	395,292.9	404,946.7	0.0	550,800.8	0.0	550,800.8
REVENUE	371,806.6	395,292.9	404,946.7	0.0	550,800.8	0.0	550,800.8
EXPENSE							
300 Contractual services	370,984.4	394,470.7	404,051.1	0.0	549,855.2	0.0	549,855.2
EXPENDITURES	370,984.4	394,470.7	404,051.1	0	549,855.2	0.0	549,855.2
500 Other financing uses	822.2	822.2	895.6	0.0	945.6	0.0	945.6
OTHER FINANCING USES	822.2	822.2	895.6	0	945.6	0.0	945.6
EXPENSE	371,806.6	395,292.9	404,946.7	0	550,800.8	0.0	550,800.8

Risk

State of New Mexico

BU PCode Department
34200 P631 000000

S-8 Financial Summary
(Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	Base	Expansion	Total
REVENUE							
130 Other Revenues	100,024.4	106,990.4	113,248.7	0.0	135,597.1	0.0	135,597.1
150 Fund Balance	840.2	17,820.0	19,777.8	0.0	19,084.6	0.0	19,084.6
REVENUE, TRANSFERS	100,864.6	124,810.4	133,026.5	0.0	154,681.7	0.0	154,681.7
REVENUE	100,864.6	124,810.4	133,026.5	0.0	154,681.7	0.0	154,681.7
EXPENSE							
300 Contractual services	100,043.3	123,989.1	132,130.9	0.0	153,736.1	0.0	153,736.1
EXPENDITURES	100,043.3	123,989.1	132,130.9	0	153,736.1	0.0	153,736.1
500 Other financing uses	821.3	821.3	895.6	0.0	945.6	0.0	945.6
OTHER FINANCING USES	821.3	821.3	895.6	0	945.6	0.0	945.6
EXPENSE	100,864.6	124,810.4	133,026.5	0	154,681.7	0.0	154,681.7

Program Support

State of New Mexico

S-8 Financial Summary

(Dollars in Thousands)

BU PCode Department
34200 P632 000000

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	Base	Expansion	Total
REVENUE							
112 Other Transfers	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2
130 Other Revenues	0.0	0.0	0.0	0.0	0.0	0.0	0.0
REVENUE, TRANSFERS	1,643.5	1,643.7	1,791.2	0.0	1,891.2	0.0	1,891.2
REVENUE	1,643.5	1,643.7	1,791.2	0.0	1,891.2	0.0	1,891.2
EXPENSE							
200 Personal Services and Employee Benefits	1,367.8	1,366.4	1,509.9	1,398.3	1,591.2	0.0	1,591.2
300 Contractual services	90.4	86.6	96.0	0.0	100.0	0.0	100.0
400 Other	185.3	184.8	185.3	0.0	200.0	0.0	200.0
EXPENDITURES	1,643.5	1,637.8	1,791.2	1,398.34	1,891.2	0.0	1,891.2
EXPENSE	1,643.5	1,637.8	1,791.2	1,398.34	1,891.2	0.0	1,891.2
FTE POSITIONS							
810 Permanent	12.00	12.00	12.00	12.00	12.00	0.00	12.00
FTEs	12.00	12.00	12.00	12.00	12.00	0.00	12.00
FTE POSITIONS	12.00	12.00	12.00	12.00	12.00	0.00	12.00

Public School Insurance Authority

State of New Mexico

BU PCode Department
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S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

	2023-24		2023-24		2024-25		2025-26		FY 2026 Agency Request		Total
	Opbud	Actuals	Opbud	PCF Proj	Opbud	PCF Proj	Base	Expansion	Base	Expansion	
499906 OFS - INTRA-Agency	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2	0.0	1,891.2	0.0	1,891.2
112 Other Transfers	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2	0.0	1,891.2	0.0	1,891.2
441101 Interest On Bank Deposits	0.0	45.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
441201 Interest On Investments	0.0	4,869.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
441501 Other Investment Income	0.0	4,747.5	100.0	0.0	200.0	0.0	200.0	0.0	200.0	0.0	200.0
472302 Insurance Assessments	467,117.4	477,635.6	508,094.6	0.0	594,335.0	0.0	594,335.0	0.0	594,335.0	0.0	594,335.0
496901 Miscellaneous Revenue	0.0	2,428.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
130 Other Revenues	467,117.4	489,726.4	508,194.6	0.0	594,535.0	0.0	594,535.0	0.0	594,535.0	0.0	594,535.0
328900 Unassigned FB - Gov	5,563.8	30,377.1	29,778.6	0.0	110,947.5	0.0	110,947.5	0.0	110,947.5	0.0	110,947.5
150 Fund Balance	5,563.8	30,377.1	29,778.6	0.0	110,947.5	0.0	110,947.5	0.0	110,947.5	0.0	110,947.5
TOTAL REVENUE	474,314.7	521,747.0	539,764.4	0	707,373.7	0.0	707,373.7	0.0	707,373.7	0.0	707,373.7
520000 Payroll	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
520100 Exempt Perm Positions P/T&F/T	383.4	407.8	428.3	427.9	426.3	0.0	426.3	0.0	426.3	0.0	426.3
520300 Classified Perm Positions F/T	561.9	544.4	608.2	661.4	661.8	0.0	661.8	0.0	661.8	0.0	661.8
521100 Group Insurance Premium	135.5	0.1	178.0	12.0	188.7	0.0	188.7	0.0	188.7	0.0	188.7
521200 Retirement Contributions	189.4	183.0	193.9	207.8	209.3	0.0	209.3	0.0	209.3	0.0	209.3
521300 F I C A	77.3	69.7	76.7	67.0	83.2	0.0	83.2	0.0	83.2	0.0	83.2
521400 Workers' Comp Assessment Fee	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1
521500 Unemployment Comp Premium	0.0	0.0	4.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
521600 Employee Liability Ins Premium	0.0	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
521700 RHC Act Contributions	20.2	19.0	20.1	22.3	21.8	0.0	21.8	0.0	21.8	0.0	21.8
521900 Other Employee Benefits	0.0	141.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
200 Personal Services and Employee Bene	1,367.8	1,366.4	1,509.9	1,398.3	1,591.2	0.0	1,591.2	0.0	1,591.2	0.0	1,591.2
530000 Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535200 Professional Services	25,000.2	22,837.7	24,443.8	0.0	27,397.7	0.0	27,397.7	0.0	27,397.7	0.0	27,397.7
535300 Other Services	375,885.5	410,611.4	419,984.8	0.0	575,819.3	0.0	575,819.3	0.0	575,819.3	0.0	575,819.3
535400 Audit Services	43.0	44.9	48.0	0.0	50.4	0.0	50.4	0.0	50.4	0.0	50.4
535500 Attorney Services	431.0	474.2	430.6	0.0	457.4	0.0	457.4	0.0	457.4	0.0	457.4
535600 IT Services	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535900 Insurance Contract Premiums	69,697.5	84,576.2	91,320.8	0.0	99,916.5	0.0	99,916.5	0.0	99,916.5	0.0	99,916.5
536000 GenAdminInsur	60.0	0.0	50.0	0.0	50.0	0.0	50.0	0.0	50.0	0.0	50.0
300 Contractual services	471,118.1	518,546.4	536,278.0	0.0	703,691.3	0.0	703,691.3	0.0	703,691.3	0.0	703,691.3
540000 Other Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

State of New Mexico

Public School Insurance Authority

BU PCode Department
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S-9 Account Code Revenue/Expenditure Summary

(Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	Base	Expansion	Total
542100 Employee I/S Mileage & Fares	5.0	8.6	5.0	0.0	8.4	0.0	8.4
542200 Employee I/S Meals & Lodging	5.0	11.5	5.0	0.0	11.5	0.0	11.5
542300 Brd & Comm Mbr Meals & Lodging	26.0	16.1	26.0	0.0	17.0	0.0	17.0
542310 Brd & Comm Mbr Mileage & Fares	5.0	6.3	5.0	0.0	7.0	0.0	7.0
542500 Transp - Fuel & Oil	1.5	0.5	1.5	0.0	1.0	0.0	1.0
542600 Transp - Parts & Supplies	0.5	0.1	0.4	0.0	0.3	0.0	0.3
542800 State Transp Pool Charges	5.8	5.9	7.2	0.0	9.0	0.0	9.0
543100 Maint - Grounds & Roadways	1.5	0.0	1.4	0.0	1.0	0.0	1.0
543200 Maint - Furn, Fixt, Equipment	1.5	1.0	1.4	0.0	1.0	0.0	1.0
543300 Maint - Buildings & Structures	10.0	6.5	9.0	0.0	7.0	0.0	7.0
543500 Maint - Supplies	2.0	1.8	1.8	0.0	1.8	0.0	1.8
543700 Maintenance Services	1.0	0.7	1.0	0.0	0.9	0.0	0.9
543820 Maintenance IT	1.0	0.0	1.0	0.0	0.8	0.0	0.8
544000 Supply Inventory IT	8.0	14.7	7.5	0.0	10.0	0.0	10.0
544100 Supplies-Office Supplies	4.0	4.0	4.0	0.0	3.8	0.0	3.8
544900 Supplies-Inventory Exempt	0.0	0.4	0.0	0.0	0.5	0.0	0.5
545600 Reporting & Recording	3.0	0.0	3.0	0.0	3.0	0.0	3.0
545700 ISD Services	13.9	15.4	16.6	0.0	17.9	0.0	17.9
545710 DOIT HCM Assessment Fees	4.3	3.9	3.9	0.0	4.2	0.0	4.2
545900 Printing & Photo Services	1.5	3.8	1.5	0.0	2.5	0.0	2.5
546100 Postage & Mail Services	1.5	0.5	1.5	0.0	0.9	0.0	0.9
546310 Utilities - Sewer/Garbage	2.7	2.3	2.0	0.0	2.6	0.0	2.6
546320 Utilities - Electricity	4.3	4.5	4.3	0.0	4.8	0.0	4.8
546330 Utilities - Water	3.3	1.8	2.4	0.0	2.2	0.0	2.2
546340 Utilities - Natural Gas	2.0	1.0	1.8	0.0	1.3	0.0	1.3
546500 Rent Of Equipment	5.5	4.6	5.5	0.0	5.3	0.0	5.3
546600 Communications	10.0	10.3	10.0	0.0	10.0	0.0	10.0
546610 DOIT Telecommunications	17.4	24.3	19.5	0.0	24.9	0.0	24.9
546700 Subscriptions/Dues/License Fee	15.0	12.6	14.0	0.0	14.0	0.0	14.0
546800 Employee Training & Education	10.0	12.3	9.0	0.0	11.8	0.0	11.8
546900 Advertising	2.6	3.0	2.6	0.0	3.0	0.0	3.0
547900 Miscellaneous Expense	0.5	1.6	0.5	0.0	1.0	0.0	1.0
549600 Employee O/S Mileage & Fares	2.5	0.7	2.5	0.0	2.4	0.0	2.4

BU PCode Department
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S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	Base	Expansion	Total
549700 Employee O/S Meals & Lodging	2.5	0.7	2.5	0.0	2.4	0.0	2.4
549800 Brd & Comm O/S Mileage & Fares	2.5	1.1	2.5	0.0	2.4	0.0	2.4
549900 Brd & Comm O/S Meals & Lodging	2.5	2.1	2.5	0.0	2.4	0.0	2.4
400 Other	185.3	184.8	185.3	0.0	200.0	0.0	200.0
555106 OFU - INTRA-Agency	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2
500 Other financing uses	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2
TOTAL EXPENSE	474,314.7	521,741.1	539,764.4	1,398.34	707,373.7	0.0	707,373.7
810 Permanent	12.00	12.00	12.00	12.00	12.00	0.00	12.00
810 Permanent	12.00	12.00	12.00	12.00	12.00	0.00	12.00
TOTAL FTE POSITIONS	12.00	12.00	12.00	12.00	12.00	0.00	12.00

State of New Mexico

Benefits
 BU PCode Department
 34200 P630 000000

S-9 Account Code Revenue/Expenditure Summary
 (Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request Base	Expansion	----- Total
441101 Interest On Bank Deposits	0.0	36.5	0.0	0.0	0.0	0.0	0.0
441201 Interest On Investments	0.0	428.7	0.0	0.0	0.0	0.0	0.0
441501 Other Investment Income	0.0	2,488.9	100.0	0.0	100.0	0.0	100.0
472302 Insurance Assessments	367,093.0	377,377.0	394,845.9	0.0	458,837.9	0.0	458,837.9
496901 Miscellaneous Revenue	0.0	2,424.7	0.0	0.0	0.0	0.0	0.0
130 Other Revenues	367,093.0	382,735.8	394,945.9	0.0	458,937.9	0.0	458,937.9
328900 Unassigned FB - Gov	4,713.6	12,557.1	10,000.8	0.0	91,862.9	0.0	91,862.9
150 Fund Balance	4,713.6	12,557.1	10,000.8	0.0	91,862.9	0.0	91,862.9
TOTAL REVENUE	371,806.6	395,292.9	404,946.7	0.0	550,800.8	0.0	550,800.8
530000 Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535200 Professional Services	16,288.1	16,218.4	16,608.4	0.0	19,207.1	0.0	19,207.1
535300 Other Services	340,543.6	363,024.3	370,868.6	0.0	512,209.0	0.0	512,209.0
535500 Attorney Services	215.5	227.0	215.3	0.0	228.7	0.0	228.7
535900 Insurance Contract Premiums	13,877.2	15,001.1	16,308.8	0.0	18,160.4	0.0	18,160.4
536000 GenAdminInsur	60.0	0.0	50.0	0.0	50.0	0.0	50.0
300 Contractual services	370,984.4	394,470.7	404,051.1	0.0	549,855.2	0.0	549,855.2
555106 OFU - INTRA-Agency	822.2	822.2	895.6	0.0	945.6	0.0	945.6
500 Other financing uses	822.2	822.2	895.6	0.0	945.6	0.0	945.6
TOTAL EXPENSE	371,806.6	395,292.9	404,946.7	0.0	550,800.8	0.0	550,800.8

State of New Mexico

Risk
 BU PCode Department
 34200 P631 000000

S-9 Account Code Revenue/Expenditure Summary
 (Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request Base	Expansion	----- Total
441101 Interest On Bank Deposits	0.0	9.0	0.0	0.0	0.0	0.0	0.0
441201 Interest On Investments	0.0	4,440.4	0.0	0.0	0.0	0.0	0.0
441501 Other Investment Income	0.0	2,278.7	0.0	0.0	100.0	0.0	100.0
472302 Insurance Assessments	100,024.4	100,258.6	113,248.7	0.0	135,497.1	0.0	135,497.1
496901 Miscellaneous Revenue	0.0	3.8	0.0	0.0	0.0	0.0	0.0
130 Other Revenues	100,024.4	106,990.4	113,248.7	0.0	135,597.1	0.0	135,597.1
328900 Unassigned FB - Gov	840.2	17,820.0	19,777.8	0.0	19,084.6	0.0	19,084.6
150 Fund Balance	840.2	17,820.0	19,777.8	0.0	19,084.6	0.0	19,084.6

State of New Mexico

Risk
 BU PCode Department
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S-9 Account Code Revenue/Expenditure Summary
 (Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request ----- Base Expansion	Total
TOTAL REVENUE	100,864.6	124,810.4	133,026.5	0.0	154,681.7	154,681.7
530000 Contracts	0.0	0.0	0.0	0.0	0.0	0.0
535200 Professional Services	8,712.1	6,619.3	7,835.4	0.0	8,190.6	8,190.6
535300 Other Services	35,295.4	47,545.4	49,068.2	0.0	63,560.7	63,560.7
535500 Attorney Services	215.5	247.2	215.3	0.0	228.7	228.7
535900 Insurance Contract Premiums	55,820.3	69,577.2	75,012.0	0.0	81,756.1	81,756.1
300 Contractual services	100,043.3	123,989.1	132,130.9	0.0	153,736.1	153,736.1
555106 OFU - INTRA-Agency	821.3	821.3	895.6	0.0	945.6	945.6
500 Other financing uses	821.3	821.3	895.6	0.0	945.6	945.6
TOTAL EXPENSE	100,864.6	124,810.4	133,026.5	0.0	154,681.7	154,681.7

State of New Mexico

Program Support
 BU PCode Department
 34200 P632 000000

S-9 Account Code Revenue/Expenditure Summary
 (Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request ----- Base Expansion	Total
499906 OFS - INTRA-Agency	1,643.5	1,643.5	1,791.2	0.0	1,891.2	1,891.2
112 Other Transfers	1,643.5	1,643.5	1,791.2	0.0	1,891.2	1,891.2
496901 Miscellaneous Revenue	0.0	0.2	0.0	0.0	0.0	0.0
130 Other Revenues	0.0	0.2	0.0	0.0	0.0	0.0
TOTAL REVENUE	1,643.5	1,643.7	1,791.2	0.0	1,891.2	1,891.2
520000 Payroll	0.0	0.0	0.0	0.0	0.0	0.0
520100 Exempt Perm Positions P/T&F/T	383.4	407.8	428.3	427.9	426.3	426.3
520300 Classified Perm Positions F/T	561.9	544.4	608.2	661.4	661.8	661.8
521100 Group Insurance Premium	135.5	0.1	178.0	12.0	188.7	188.7
521200 Retirement Contributions	189.4	183.0	193.9	207.8	209.3	209.3
521300 F I C A	77.3	69.7	76.7	67.0	83.2	83.2
521400 Workers' Comp Assessment Fee	0.1	0.1	0.1	0.0	0.1	0.1
521500 Unemployment Comp Premium	0.0	0.0	4.6	0.0	0.0	0.0
521600 Employee Liability Ins Premium	0.0	0.7	0.0	0.0	0.0	0.0
521700 RHC Act Contributions	20.2	19.0	20.1	22.3	21.8	21.8
521900 Other Employee Benefits	0.0	141.6	0.0	0.0	0.0	0.0
200 Personal Services and Employee Bene	1,367.8	1,366.4	1,509.9	1,398.3	1,591.2	1,591.2

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Program Support
 BU PCode Department
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S-9 Account Code Revenue/Expenditure Summary
 (Dollars in Thousands)

	2023-24		2023-24		2024-25		2025-26		FY 2026 Agency Request		Total
	Opbud	Actuals	Opbud	PCF Proj	Opbud	PCF Proj	Base	Expansion	Total		
530000 Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535300 Other Services	46.5	41.6	48.0	0.0	49.6	0.0	49.6	0.0	49.6	49.6	49.6
535400 Audit Services	43.0	44.9	48.0	0.0	50.4	0.0	50.4	0.0	50.4	50.4	50.4
535600 IT Services	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
300 Contractual services	90.4	86.6	96.0	0.0	100.0	0.0	100.0	0.0	100.0	100.0	100.0
540000 Other Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
542100 Employee I/S Mileage & Fares	5.0	8.6	5.0	0.0	8.4	0.0	8.4	0.0	8.4	8.4	8.4
542200 Employee I/S Meals & Lodging	5.0	11.5	5.0	0.0	11.5	0.0	11.5	0.0	11.5	11.5	11.5
542300 Brd & Comm Mbr Meals & Lodging	26.0	16.1	26.0	0.0	17.0	0.0	17.0	0.0	17.0	17.0	17.0
542310 Brd & Comm Mbr Mileage & Fares	5.0	6.3	5.0	0.0	7.0	0.0	7.0	0.0	7.0	7.0	7.0
542500 Transp - Fuel & Oil	1.5	0.5	1.5	0.0	1.0	0.0	1.0	0.0	1.0	1.0	1.0
542600 Transp - Parts & Supplies	0.5	0.1	0.4	0.0	0.3	0.0	0.3	0.0	0.3	0.3	0.3
542800 State Transp Pool Charges	5.8	5.9	7.2	0.0	9.0	0.0	9.0	0.0	9.0	9.0	9.0
543100 Maint - Grounds & Roadways	1.5	0.0	1.4	0.0	1.0	0.0	1.0	0.0	1.0	1.0	1.0
543200 Maint - Furn, Fixt, Equipment	1.5	1.0	1.4	0.0	1.0	0.0	1.0	0.0	1.0	1.0	1.0
543300 Maint - Buildings & Structures	10.0	6.5	9.0	0.0	7.0	0.0	7.0	0.0	7.0	7.0	7.0
543500 Maint - Supplies	2.0	1.8	1.8	0.0	1.8	0.0	1.8	0.0	1.8	1.8	1.8
543700 Maintenance Services	1.0	0.7	1.0	0.0	0.9	0.0	0.9	0.0	0.9	0.9	0.9
543820 Maintenance IT	1.0	0.0	1.0	0.0	0.8	0.0	0.8	0.0	0.8	0.8	0.8
544000 Supply Inventory IT	8.0	14.7	7.5	0.0	10.0	0.0	10.0	0.0	10.0	10.0	10.0
544100 Supplies-Office Supplies	4.0	4.0	4.0	0.0	3.8	0.0	3.8	0.0	3.8	3.8	3.8
544900 Supplies-Inventory Exempt	0.0	0.4	0.0	0.0	0.5	0.0	0.5	0.0	0.5	0.5	0.5
545600 Reporting & Recording	3.0	0.0	3.0	0.0	3.0	0.0	3.0	0.0	3.0	3.0	3.0
545700 ISD Services	13.9	15.4	16.6	0.0	17.9	0.0	17.9	0.0	17.9	17.9	17.9
545710 DOIT HCM Assessment Fees	4.3	3.9	3.9	0.0	4.2	0.0	4.2	0.0	4.2	4.2	4.2
545900 Printing & Photo Services	1.5	3.8	1.5	0.0	2.5	0.0	2.5	0.0	2.5	2.5	2.5
546100 Postage & Mail Services	1.5	0.5	1.5	0.0	0.9	0.0	0.9	0.0	0.9	0.9	0.9
546310 Utilities - Sewer/Garbage	2.7	2.3	2.0	0.0	2.6	0.0	2.6	0.0	2.6	2.6	2.6
546320 Utilities - Electricity	4.3	4.5	4.3	0.0	4.8	0.0	4.8	0.0	4.8	4.8	4.8
546330 Utilities - Water	3.3	1.8	2.4	0.0	2.2	0.0	2.2	0.0	2.2	2.2	2.2
546340 Utilities - Natural Gas	2.0	1.0	1.8	0.0	1.3	0.0	1.3	0.0	1.3	1.3	1.3
546500 Rent Of Equipment	5.5	4.6	5.5	0.0	5.3	0.0	5.3	0.0	5.3	5.3	5.3
546600 Communications	10.0	10.3	10.0	0.0	10.0	0.0	10.0	0.0	10.0	10.0	10.0
546610 DOIT Telecommunications	17.4	24.3	19.5	0.0	24.9	0.0	24.9	0.0	24.9	24.9	24.9

State of New Mexico

Program Support
 BU PCode Department
 34200 P632 000000

S-9 Account Code Revenue/Expenditure Summary
 (Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	FY 2026 Agency Request		Total
					Base	Expansion	
546700 Subscriptions/Dues/License Fee	15.0	12.6	14.0	0.0	14.0	0.0	14.0
546800 Employee Training & Education	10.0	12.3	9.0	0.0	11.8	0.0	11.8
546900 Advertising	2.6	3.0	2.6	0.0	3.0	0.0	3.0
547900 Miscellaneous Expense	0.5	1.6	0.5	0.0	1.0	0.0	1.0
549600 Employee O/S Mileage & Fares	2.5	0.7	2.5	0.0	2.4	0.0	2.4
549700 Employee O/S Meals & Lodging	2.5	0.7	2.5	0.0	2.4	0.0	2.4
549800 Brd & Comm O/S Mileage & Fares	2.5	1.1	2.5	0.0	2.4	0.0	2.4
549900 Brd & Comm O/S Meals & Lodging	2.5	2.1	2.5	0.0	2.4	0.0	2.4
400 Other	185.3	184.8	185.3	0.0	200.0	0.0	200.0
TOTAL EXPENSE	1,643.5	1,637.8	1,791.2	1,398.3	1,891.2	0.0	1,891.2
810 Permanent	12.00	12.00	12.00	12.00	12.00	0.00	12.00
810 Permanent	12.00	12.00	12.00	12.00	12.00	0.00	12.00
TOTAL FTE POSITIONS	12.00	12.00	12.00	12.00	12.00	0.00	12.00

State of New Mexico

Public School Insurance Authority
 BU PCode Department
 34200 0000 0000000000

S-9 Account Code Revenue Summary
 (Dollars in Thousands)

	Provider PCode	2023-24		2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	FY 2026 Agency Request		Total
		Opbud					Base	Expansion	
499906	OFS - INTRA-Agency	0.0	1,643.5	0.0	0.0	0.0	0.0	0.0	0.0
499906	OFS - INTRA-Agency	822.2	0.0	0.0	0.0	945.6	0.0	945.6	945.6
499906	OFS - INTRA-Agency	821.3	0.0	0.0	0.0	945.6	0.0	945.6	945.6
112	Other Transfers	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2	1,891.2
441101	Interest On Bank Deposits	0.0	45.6	0.0	0.0	0.0	0.0	0.0	0.0
441201	Interest On Investments	0.0	4,869.0	0.0	0.0	0.0	0.0	0.0	0.0
441501	Other Investment Income	0.0	4,747.5	0.0	0.0	200.0	0.0	200.0	200.0
472302	Insurance Assessments	467,117.4	477,635.6	0.0	0.0	594,335.0	0.0	594,335.0	594,335.0
496901	Miscellaneous Revenue	0.0	2,428.7	0.0	0.0	0.0	0.0	0.0	0.0
130	Other Revenues	467,117.4	489,726.4	508,194.6	0.0	594,535.0	0.0	594,535.0	594,535.0
328900	Unassigned FB - Gov	5,553.8	30,377.1	0.0	0.0	110,947.5	0.0	110,947.5	110,947.5
150	Fund Balance	5,553.8	30,377.1	29,778.6	0.0	110,947.5	0.0	110,947.5	110,947.5
	TOTAL REVENUE	474,314.7	521,747.0	539,764.4	0	707,373.7	0.0	707,373.7	707,373.7

Benefits
 BU PCode Department
 34200 P630 000000

State of New Mexico
 S-9 Account Code Revenue Summary
 (Dollars in Thousands)

Provider PCode	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request ----- Base	Expansion	Total
441101	0.0	36.5	0.0	0.0	0.0	0.0	0.0
441201	0.0	428.7	0.0	0.0	0.0	0.0	0.0
441501	0.0	2,468.9	100.0	0.0	100.0	0.0	100.0
472302	367,093.0	377,377.0	394,845.9	0.0	458,837.9	0.0	458,837.9
496901	0.0	2,424.7	0.0	0.0	0.0	0.0	0.0
130	367,093.0	382,735.8	394,945.9	0.0	458,937.9	0.0	458,937.9
328900	4,713.6	12,557.1	10,000.8	0.0	91,862.9	0.0	91,862.9
150	4,713.6	12,557.1	10,000.8	0.0	91,862.9	0.0	91,862.9
TOTAL REVENUE	371,806.6	395,292.9	404,946.7	0.0	550,800.8	0.0	550,800.8

Risk
 BU PCode Department
 34200 P631 000000

State of New Mexico
 S-9 Account Code Revenue Summary
 (Dollars in Thousands)

Provider PCode	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request ----- Base	Expansion	Total
441101	0.0	9.0	0.0	0.0	0.0	0.0	0.0
441201	0.0	4,440.4	0.0	0.0	0.0	0.0	0.0
441501	0.0	2,278.7	0.0	0.0	100.0	0.0	100.0
472302	100,024.4	100,258.6	113,248.7	0.0	135,497.1	0.0	135,497.1
496901	0.0	3.8	0.0	0.0	0.0	0.0	0.0
130	100,024.4	106,990.4	113,248.7	0.0	135,597.1	0.0	135,597.1
328900	840.2	17,820.0	19,777.8	0.0	19,084.6	0.0	19,084.6
150	840.2	17,820.0	19,777.8	0.0	19,084.6	0.0	19,084.6
TOTAL REVENUE	100,864.6	124,810.4	133,026.5	0.0	154,681.7	0.0	154,681.7

Program Support
 BU PCode Department
 34200 P632 000000

State of New Mexico
 S-9 Account Code Revenue Summary
 (Dollars in Thousands)

Provider PCode	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request ----- Base	Expansion	Total
499906	0.0	1,643.5	43.9	0.0	0.0	0.0	0.0

State of New Mexico

Program Support
 BU PCode Department
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S-9 Account Code Revenue Summary
 (Dollars in Thousands)

Provider PCode	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	FY 2026 Agency Request		Total
					Base	Expansion	
P630	822.2	0.0	873.6	0.0	945.6	0.0	945.6
P631	821.3	0.0	873.7	0.0	945.6	0.0	945.6
112 Other Transfers	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2
496901 Miscellaneous Revenue	0.0	0.2	0.0	0.0	0.0	0.0	0.0
130 Other Revenues	0.0	0.2	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE	1,643.5	1,643.7	1,791.2	0.0	1,891.2	0.0	1,891.2

S-9 Account Code Expenditure Summary
 (Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	FY 2026 Agency Request		Total
					Base	Expansion	
520000 Payroll	0.0	0.0	0.0	0.0	0.0	0.0	0.0
520100 Exempt Perm Positions P/T&F/T	383.4	407.8	428.3	427.9	426.3	0.0	426.3
520300 Classified Perm Positions F/T	561.9	544.4	608.2	661.4	661.8	0.0	661.8
521100 Group Insurance Premium	135.5	0.1	178.0	12.0	188.7	0.0	188.7
521200 Retirement Contributions	189.4	183.0	193.9	207.8	209.3	0.0	209.3
521300 F I C A	77.3	69.7	76.7	67.0	83.2	0.0	83.2
521400 Workers' Comp Assessment Fee	0.1	0.1	0.1	0.0	0.1	0.0	0.1
521500 Unemployment Comp Premium	0.0	0.0	4.6	0.0	0.0	0.0	0.0
521600 Employee Liability Ins Premium	0.0	0.7	0.0	0.0	0.0	0.0	0.0
521700 RHC Act Contributions	20.2	19.0	20.1	22.3	21.8	0.0	21.8
521900 Other Employee Benefits	0.0	141.6	0.0	0.0	0.0	0.0	0.0
200 Personal Services and Employee Benefits	1,367.8	1,366.4	1,509.9	1,398.3	1,591.2	0.0	1,591.2
530000 Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535200 Professional Services	25,000.2	22,837.7	24,443.8	0.0	27,397.7	0.0	27,397.7
535300 Other Services	375,885.5	410,611.4	419,984.8	0.0	575,819.3	0.0	575,819.3
535400 Audit Services	43.0	44.9	48.0	0.0	50.4	0.0	50.4
535500 Attorney Services	431.0	474.2	430.6	0.0	457.4	0.0	457.4
535600 IT Services	0.9	0.0	0.0	0.0	0.0	0.0	0.0
535900 Insurance Contract Premiums	69,697.5	84,578.2	91,320.8	0.0	99,916.5	0.0	99,916.5
536000 GenAdminInsur	60.0	0.0	50.0	0.0	50.0	0.0	50.0
300 Contractual services	471,118.1	518,546.4	536,278.0	0.0	703,691.3	0.0	703,691.3
540000 Other Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
542100 Employee I/S Mileage & Fares	5.0	8.6	5.0	0.0	8.4	0.0	8.4
542200 Employee I/S Meals & Lodging	5.0	11.5	5.0	0.0	11.5	0.0	11.5
542300 Brd & Comm Mbr Meals & Lodgin	26.0	16.1	26.0	0.0	17.0	0.0	17.0
542310 Brd & Comm Mbr Mileage & Fares	5.0	6.3	5.0	0.0	7.0	0.0	7.0
542500 Transp - Fuel & Oil	1.5	0.5	1.5	0.0	1.0	0.0	1.0
542600 Transp - Parts & Supplies	0.5	0.1	0.4	0.0	0.3	0.0	0.3
542800 State Transp Pool Charges	5.8	5.9	7.2	0.0	9.0	0.0	9.0
543100 Maint - Grounds & Roadways	1.5	0.0	1.4	0.0	1.0	0.0	1.0
543200 Maint - Furn, Fixt, Equipment	1.5	1.0	1.4	0.0	1.0	0.0	1.0
543300 Maint - Buildings & Structures	10.0	6.5	9.0	0.0	7.0	0.0	7.0

State of New Mexico

Public School Insurance Authority
 BU PCode Department
 34200 0000 0000000000

S-9 Account Code Expenditure Summary
 (Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request -----		Total
					Base	Expansion	
543500 Maint - Supplies	2.0	1.8	1.8	0.0	1.8	0.0	1.8
543700 Maintenance Services	1.0	0.7	1.0	0.0	0.9	0.0	0.9
543820 Maintenance IT	1.0	0.0	1.0	0.0	0.8	0.0	0.8
544000 Supply Inventory/IT	8.0	14.7	7.5	0.0	10.0	0.0	10.0
544100 Supplies-Office Supplies	4.0	4.0	4.0	0.0	3.8	0.0	3.8
544900 Supplies-Inventory Exempt	0.0	0.4	0.0	0.0	0.5	0.0	0.5
545600 Reporting & Recording	3.0	0.0	3.0	0.0	3.0	0.0	3.0
545700 ISD Services	13.9	15.4	16.6	0.0	17.9	0.0	17.9
545710 DOJT HCM Assessment Fees	4.3	3.9	3.9	0.0	4.2	0.0	4.2
545900 Printing & Photo Services	1.5	3.8	1.5	0.0	2.5	0.0	2.5
546100 Postage & Mail Services	1.5	0.5	1.5	0.0	0.9	0.0	0.9
546310 Utilities - Sewer/Garbage	2.7	2.3	2.0	0.0	2.6	0.0	2.6
546320 Utilities - Electricity	4.3	4.5	4.3	0.0	4.8	0.0	4.8
546330 Utilities - Water	3.3	1.8	2.4	0.0	2.2	0.0	2.2
546340 Utilities - Natural Gas	2.0	1.0	1.8	0.0	1.3	0.0	1.3
546500 Rent Of Equipment	5.5	4.6	5.5	0.0	5.3	0.0	5.3
546600 Communications	10.0	10.3	10.0	0.0	10.0	0.0	10.0
546610 DOJT Telecommunications	17.4	24.3	19.5	0.0	24.9	0.0	24.9
546700 Subscriptions/Dues/License Fee	15.0	12.6	14.0	0.0	14.0	0.0	14.0
546800 Employee Training & Education	10.0	12.3	9.0	0.0	11.8	0.0	11.8
546900 Advertising	2.6	3.0	2.6	0.0	3.0	0.0	3.0
547900 Miscellaneous Expense	0.5	1.6	0.5	0.0	1.0	0.0	1.0
549600 Employee O/S Mileage & Fares	2.5	0.7	2.5	0.0	2.4	0.0	2.4
549700 Employee O/S Meals & Lodging	2.5	0.7	2.5	0.0	2.4	0.0	2.4
549800 Brd & Comm O/S Mileage & Fares	2.5	1.1	2.5	0.0	2.4	0.0	2.4
549900 Brd & Comm O/S Meals & Lodgin	2.5	2.1	2.5	0.0	2.4	0.0	2.4
400 Other	185.3	184.8	185.3	0.0	200.0	0.0	200.0
555106 OFU - INTRA-Agency	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2
500 Other financing uses	1,643.5	1,643.5	1,791.2	0.0	1,891.2	0.0	1,891.2
TOTAL EXPENSE	474,314.7	521,741.1	539,764.4	1,398.34	707,373.7	0.0	707,373.7

State of New Mexico

S-9 Account Code Expenditure Summary
(Dollars in Thousands)

Benefits
BU PCode Department
34200 P630 000000

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request -----		Total
					Base	Expansion	
530000 Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535200 Professional Services	16,288.1	16,218.4	16,608.4	0.0	19,207.1	0.0	19,207.1
535300 Other Services	340,543.6	363,024.3	370,868.6	0.0	512,209.0	0.0	512,209.0
535500 Attorney Services	215.5	227.0	215.3	0.0	228.7	0.0	228.7
535900 Insurance Contract Premiums	13,877.2	15,001.1	16,308.8	0.0	18,160.4	0.0	18,160.4
536000 GenAdminInsur	60.0	0.0	50.0	0.0	50.0	0.0	50.0
300 Contractual services	370,984.4	394,470.7	404,051.1	0.0	549,855.2	0.0	549,855.2
555106 OFU - INTRA-Agency	822.2	822.2	895.6	0.0	945.6	0.0	945.6
500 Other financing uses	822.2	822.2	895.6	0.0	945.6	0.0	945.6
TOTAL EXPENSE	371,806.6	395,292.9	404,946.7	0	550,800.8	0.0	550,800.8

State of New Mexico

S-9 Account Code Expenditure Summary
(Dollars in Thousands)

Risk
BU PCode Department
34200 P631 000000

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request -----		Total
					Base	Expansion	
530000 Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535200 Professional Services	8,712.1	6,619.3	7,835.4	0.0	8,190.6	0.0	8,190.6
535300 Other Services	35,295.4	47,545.4	49,068.2	0.0	63,560.7	0.0	63,560.7
535500 Attorney Services	215.5	247.2	215.3	0.0	228.7	0.0	228.7
535900 Insurance Contract Premiums	55,820.3	69,577.2	75,012.0	0.0	81,756.1	0.0	81,756.1
300 Contractual services	100,043.3	123,989.1	132,130.9	0.0	153,736.1	0.0	153,736.1
555106 OFU - INTRA-Agency	821.3	821.3	895.6	0.0	945.6	0.0	945.6
500 Other financing uses	821.3	821.3	895.6	0.0	945.6	0.0	945.6
TOTAL EXPENSE	100,864.6	124,810.4	133,026.5	0	154,681.7	0.0	154,681.7

State of New Mexico

S-9 Account Code Expenditure Summary
(Dollars in Thousands)

Program Support
BU PCode Department
34200 P632 000000

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request -----		Total
					Base	Expansion	
520000 Payroll	0.0	0.0	0.0	0.0	0.0	0.0	0.0

State of New Mexico

Program Support

BU PCode Department
34200 P632 000000

S-9 Account Code Expenditure Summary
(Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request -----		Total
					Base	Expansion	
520100 Exempt Perm Positions P/T&F/T	383.4	407.8	428.3	427.9	426.3	0.0	426.3
520300 Classified Perm Positions F/T	561.9	544.4	608.2	661.4	661.8	0.0	661.8
521100 Group Insurance Premium	135.5	0.1	178.0	12.0	188.7	0.0	188.7
521200 Retirement Contributions	189.4	183.0	193.9	207.8	209.3	0.0	209.3
521300 FICA	77.3	69.7	76.7	67.0	83.2	0.0	83.2
521400 Workers' Comp Assessment Fee	0.1	0.1	0.1	0.0	0.1	0.0	0.1
521500 Unemployment Comp Premium	0.0	0.0	4.6	0.0	0.0	0.0	0.0
521600 Employee Liability Ins Premium	0.0	0.7	0.0	0.0	0.0	0.0	0.0
521700 RHC Act Contributions	20.2	19.0	20.1	22.3	21.8	0.0	21.8
521900 Other Employee Benefits	0.0	141.6	0.0	0.0	0.0	0.0	0.0
200 Personal Services and Employee	1,367.8	1,366.4	1,509.9	1,398.3	1,591.2	0.0	1,591.2
530000 Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535300 Other Services	46.5	41.6	48.0	0.0	49.6	0.0	49.6
535400 Audit Services	43.0	44.9	48.0	0.0	50.4	0.0	50.4
535600 IT Services	0.9	0.0	0.0	0.0	0.0	0.0	0.0
300 Contractual services	90.4	86.6	96.0	0.0	100.0	0.0	100.0
540000 Other Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
542100 Employee I/S Mileage & Fares	5.0	8.6	5.0	0.0	8.4	0.0	8.4
542200 Employee I/S Meals & Lodging	5.0	11.5	5.0	0.0	11.5	0.0	11.5
542300 Brd & Comm Mbr Meals & Lodgin	26.0	16.1	26.0	0.0	17.0	0.0	17.0
542310 Brd & Comm Mbr Mileage & Fares	5.0	6.3	5.0	0.0	7.0	0.0	7.0
542500 Transp - Fuel & Oil	1.5	0.5	1.5	0.0	1.0	0.0	1.0
542600 Transp - Parts & Supplies	0.5	0.1	0.4	0.0	0.3	0.0	0.3
542800 State Transp Pool Charges	5.8	5.9	7.2	0.0	9.0	0.0	9.0
543100 Maint - Grounds & Roadways	1.5	0.0	1.4	0.0	1.0	0.0	1.0
543200 Maint - Furn, Fixt, Equipment	1.5	1.0	1.4	0.0	1.0	0.0	1.0
543300 Maint - Buildings & Structures	10.0	6.5	9.0	0.0	7.0	0.0	7.0
543500 Maint - Supplies	2.0	1.8	1.8	0.0	1.8	0.0	1.8
543700 Maintenance Services	1.0	0.7	1.0	0.0	0.9	0.0	0.9
543820 Maintenance IT	1.0	0.0	1.0	0.0	0.8	0.0	0.8
544000 Supply Inventory IT	8.0	14.7	7.5	0.0	10.0	0.0	10.0
544100 Supplies-Office Supplies	4.0	4.0	4.0	0.0	3.8	0.0	3.8
544900 Supplies-Inventory Exempt	0.0	0.4	0.0	0.0	0.5	0.0	0.5
545600 Reporting & Recording	3.0	0.0	3.0	0.0	3.0	0.0	3.0

State of New Mexico

Program Support
 BU PCode Department
 34200 P632 0000000

S-9 Account Code Expenditure Summary
 (Dollars in Thousands)

	2023-24 Opbud	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	Base	Expansion	Total
545700 ISD Services	13.9	15.4	16.6	0.0	17.9	0.0	17.9
545710 DOIT HCM Assessment Fees	4.3	3.9	3.9	0.0	4.2	0.0	4.2
545900 Printing & Photo Services	1.5	3.8	1.5	0.0	2.5	0.0	2.5
546100 Postage & Mail Services	1.5	0.5	1.5	0.0	0.9	0.0	0.9
546310 Utilities - Sewer/Garbage	2.7	2.3	2.0	0.0	2.6	0.0	2.6
546320 Utilities - Electricity	4.3	4.5	4.3	0.0	4.8	0.0	4.8
546330 Utilities - Water	3.3	1.8	2.4	0.0	2.2	0.0	2.2
546340 Utilities - Natural Gas	2.0	1.0	1.8	0.0	1.3	0.0	1.3
546500 Rent Of Equipment	5.5	4.6	5.5	0.0	5.3	0.0	5.3
546600 Communications	10.0	10.3	10.0	0.0	10.0	0.0	10.0
546610 DOIT Telecommunications	17.4	24.3	19.5	0.0	24.9	0.0	24.9
546700 Subscriptions/Dues/License Fee	15.0	12.6	14.0	0.0	14.0	0.0	14.0
546800 Employee Training & Education	10.0	12.3	9.0	0.0	11.8	0.0	11.8
546900 Advertising	2.6	3.0	2.6	0.0	3.0	0.0	3.0
547900 Miscellaneous Expense	0.5	1.6	0.5	0.0	1.0	0.0	1.0
549600 Employee O/S Mileage & Fares	2.5	0.7	2.5	0.0	2.4	0.0	2.4
549700 Employee O/S Meals & Lodging	2.5	0.7	2.5	0.0	2.4	0.0	2.4
549800 Brd & Comm O/S Mileage & Fares	2.5	1.1	2.5	0.0	2.4	0.0	2.4
549900 Brd & Comm O/S Meals & Lodgin	2.5	2.1	2.5	0.0	2.4	0.0	2.4
400 Other	185.3	184.8	185.3	0.0	200.0	0.0	200.0
TOTAL EXPENSE	1,643.5	1,637.8	1,791.2	1,398.34	1,891.2	0.0	1,891.2

Benefits

BU PCode
34200 P630

State of New Mexico

F4 PCode Detail
(Dollars in Thousands)

Fund	Account	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	----- FY 2026 Agency Request -----				Total	Justification
					GF	OSF	ISF/IAT	FF		
35000	555106 OFU - INTRA-Agency	822.2	895.6	0	0.0	0.0	0.0	0.0	0.0	0.0 Transfer to Program Support.
	500 Other financing uses	822.2	895.6	0	0.0	0.0	0.0	0.0	0.0	
	TOTAL EXPENSE	822.2	895.6		0.0	0.0	0.0	0.0	0.0	

State of New Mexico

E4 PCode Detail
(Dollars in Thousands)

Risk BU PCode
34200 P631

Fund	Account	2023-24		2024-25		2025-26		FY 2026 Agency Request				Justification
		Actuals	Opbud	Opbud	PCF Proj	GF	OSF	ISFI/AT	FF	Total		
35100	555106 OFU - INTRA-Agency	821.3	895.6	895.6	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 Transfer to Program Support.
	500 Other financing uses	821.3	895.6	895.6	0	0.0	0.0	0.0	0.0	0.0	0.0	
	TOTAL EXPENSE	821.3	895.6	895.6		0.0	0.0	0.0	0.0	0.0	0.0	

Fund	Account	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	FY 2026 Agency Request			Total	Justification
					GF	OSF	ISF/IAT		
00000	520300	0.0	0.0	131.57	0.0	0.0	0.0	0.0	
00000	521100	0.0	0.0	11.9	0.0	0.0	0.0	0.0	
00000	521200	0.0	0.0	25.03	0.0	0.0	0.0	0.0	
00000	521300	0.0	0.0	8.06	0.0	0.0	0.0	0.0	
00000	521700	0.0	0.0	3.25	0.0	0.0	0.0	0.0	
34900	520100	407.8	428.3	427.9	0.0	426.3	0.0	426.3	Based on 12 FTE.
34900	520300	544.4	608.2	529.81	0.0	661.8	0.0	661.8	Based on 12 FTE.
34900	521100	0.1	178.0	0.15	0.0	188.7	0.0	188.7	NMPSIA benefits allocation based on 12 FTE.
34900	521200	183.0	193.9	182.78	0.0	209.3	0.0	209.3	Based on 12 FTE.
34900	521300	69.7	76.7	58.9	0.0	83.2	0.0	83.2	Based on 12 FTE.
34900	521400	0.1	0.1	0	0.0	0.1	0.0	0.1	
34900	521500	0.0	4.6	0	0.0	0.0	0.0	0.0	
34900	521600	0.7	0.0	0	0.0	0.0	0.0	0.0	
34900	521700	19.0	20.1	19	0.0	21.8	0.0	21.8	Based on 12 FTE.
34900	521900	141.6	0.0	0	0.0	0.0	0.0	0.0	
35200	521500	0.0	0.0	0	0.0	0.0	0.0	0.0	
200	Personal Services and Employee Bene	1,366.4	1,509.9	1,398.34	0.0	1,591.2	0.0	1,591.2	
34900	542100	8.6	5.0	0	0.0	8.4	0.0	8.4	n-State mileage and fares for employee travel to board meetings, meetings with carriers, meetings with member districts etc in order to conduct NMPSIA business.
34900	542200	11.5	5.0	0	0.0	11.5	0.0	11.5	n-State meals and lodging for employee travel to board meetings, meetings with carriers, meetings with member districts etc in order to conduct NMPSIA business.
34900	542300	16.1	26.0	0	0.0	17.0	0.0	17.0	In-State Travel for NMPSIA Board of Directors to attend board meetings.
34900	542310	6.3	5.0	0	0.0	7.0	0.0	7.0	In-State Travel for NMPSIA Board of Directors to attend board meetings.
34900	542500	0.5	1.5	0	0.0	1.0	0.0	1.0	Fuel for travel in state vehicle to conduct NMPSIA business.
34900	542600	0.1	0.4	0	0.0	0.3	0.0	0.3	Amount requested is for expenses (car washes, windshield wipers, etc.) of the GSD/Motor Pool leased vehicles used for employee travel.

State of New Mexico

Program Support
 BU PCode
 34200 P632

E4 PCode Detail
 (Dollars in Thousands)

Fund	Account	FY 2026 Agency Request					Total	Justification		
		2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	GF	OSF			IS/IAI	FF
34900	542800	5.9	7.2	0	0.0	0.0	9.0	0.0	9.0	Amount requested is for NMPSIA facility maintenance costs and structural improvements, NMPSIA owns its facility.
34900	543100	0.0	1.4	0	0.0	0.0	1.0	0.0	1.0	Amount requested is for maintenance of NMPSIA facility grounds which includes landscaping, snow removal, parking lot maintenance, and materials.
34900	543200	1.0	1.4	0	0.0	0.0	1.0	0.0	1.0	Amount requested is for costs to fix or replace office equipment/furnishings.
34900	543300	6.5	9.0	0	0.0	0.0	7.0	0.0	7.0	Amount requested is for NMPSIA facility maintenance costs and structural improvements. NMPSIA owns its facility.
34900	543500	1.8	1.8	0	0.0	0.0	1.8	0.0	1.8	Amount requested is for the purchase of maintenance supplies such as paper towels, trash bags, cleaning agents, light bulbs, tissue paper, etc.
34900	543700	0.7	1.0	0	0.0	0.0	0.9	0.0	0.9	Amount requested is for maintenance services and for pest control services.
34900	543820	0.0	1.0	0	0.0	0.0	0.8	0.0	0.8	Amount requested is for replacement parts for laptops.
34900	544000	14.7	7.5	0	0.0	0.0	10.0	0.0	10.0	Amount requested is for the purchase of IT equipment (computers, printers, toner, etc.). NMPSIA desktops are coming on their 5 year life. Desktops and printers may need to be replaced.
34900	544100	4.0	4.0	0	0.0	0.0	3.8	0.0	3.8	Amount requested is for the purchase of office supplies. Supplies included preparation of 10 board meetings per year benefit presentation materials, risk audit materials, and office supplies for staff.
34900	544900	0.4	0.0	0	0.0	0.0	0.5	0.0	0.5	0.5 Non-IT office equipment under 5,000 per item.
34900	545600	0.0	3.0	0	0.0	0.0	3.0	0.0	3.0	0 Amount requested is court reporting fees and filing fees for notary commissions. NMPSIA is looking to complete rule changes and by doing so will inherit cost of court reports and filing through NM Register.
34900	545700	15.4	16.6	0	0.0	0.0	17.9	0.0	17.9	DoIT IS services for FY 2026 as per rate sheet.
34900	545710	3.9	3.9	0	0.0	0.0	4.2	0.0	4.2	DoIT HCM Fee as per published rates.

State of New Mexico

Program Support

BU 34200
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E4 PCode Detail
(Dollars in Thousands)

Fund	Account	2023-24 Actuals	2024-25 Opbud	2025-26 PCF Proj	FY 2026 Agency Request				Total	Justification
					GF	OSF	ISF/IAT	FF		
34900	545900 Printing & Photo Services	3.8	1.5	0	0.0	0.0	2.5	0.0	2.5	Amount requested is for printing and photocopying services. For the ordering of Badges, Business Cards, and State Printing. There are times NMPS/A has to print large presentations and if our copier goes out we utilize State Printing.
34900	546100 Postage & Mail Services	0.5	1.5	0	0.0	0.0	0.9	0.0	0.9	Amount requested is for costs associated with mailing of correspondence. Includes use of FedEx services.
34900	546310 Utilities - Sewer/Garbage	2.3	2.0	0	0.0	0.0	2.6	0.0	2.6	Amount requested is for sewer services provided by the City of Santa Fe.
34900	546320 Utilities - Electricity	4.5	4.3	0	0.0	0.0	4.8	0.0	4.8	Amount requested is for electric services provided by PNM.
34900	546330 Utilities - Water	1.8	2.4	0	0.0	0.0	2.2	0.0	2.2	Amount requested is for water services provided by the City of Santa Fe.
34900	546340 Utilities - Natural Gas	1.0	1.8	0	0.0	0.0	1.3	0.0	1.3	Amount requested is for natural gas services provided by NM Gas Co.
34900	546500 Rent Of Equipment	4.6	5.5	0	0.0	0.0	5.3	0.0	5.3	Amount requested is for lease of postage machine, water coolers, and Sharp copier. Copies also come out of this account.
34900	546600 Communications	10.3	10.0	0	0.0	0.0	10.0	0.0	10.0	Amount requested is for cell phone services provided by Verizon Wireless.
34900	546610 DOIT Telecommunications	24.3	19.5	0	0.0	0.0	24.9	0.0	24.9	DoIT telecom services for FY 2026 as per rate sheet.
34900	546700 Subscriptions/Dues/License Fee	12.6	14.0	0	0.0	0.0	14.0	0.0	14.0	Amount requested is for staff membership dues. Some of the dues are Compilation Commission, International Foundation of Employee Benefits Plans, Government Financials Officers Association, National Fire Protection Association, etc. MIP accounting software subscription will be paid out of this account. We now pay a yearly subscription for MIP because it is web-based.
34900	546800 Employee Training & Education	12.3	9.0	0	0.0	0.0	11.8	0.0	11.8	Amount requested is for staff training and employee education program.
34900	546900 Advertising	3.0	2.6	0	0.0	0.0	3.0	0.0	3.0	Amount requested is for advertising costs associated with legal notices, rule hearings, RFP's in local newspapers.
34900	547900 Miscellaneous Expense	1.6	0.5	0	0.0	0.0	1.0	0.0	1.0	Amount requested is for the purchase of bottled water, travel booking, and miscellaneous expenses.

State of New Mexico

Program Support
 BU PCode
 34200 P632

E4 PCode Detail
 (Dollars in Thousands)

Fund	Account	2023-24		2024-25		2025-26		FY 2026 Agency Request				Justification
		Actuals	Opbud	Opbud	PCF Proj	GF	OSF	ISF/IAT	FF	Total		
34900	549600	0.7	2.5	0.0	0	0.0	0.0	2.4	0.0	0.0	2.4	Amount requested is for out-of-state travel as approved by the Board.
34900	549700	0.7	2.5	0.0	0	0.0	0.0	2.4	0.0	0.0	2.4	Amount requested is for out-of-state travel as approved by the Board.
34900	549800	1.1	2.5	0.0	0	0.0	0.0	2.4	0.0	0.0	2.4	Amount requested is for out-of-state travel for Board members as approved by the Board.
34900	549900	2.1	2.5	0.0	0	0.0	0.0	2.4	0.0	0.0	2.4	Amount requested is for out-of-state travel for Board members as approved by the Board.
400	Other	184.8	185.3	0	0	0.0	0.0	200.0	0.0	0.0	200.0	
TOTAL EXPENSE		1,551.2	1,695.2	0.0	0.0	0.0	0.0	1,791.2	0.0	0.0	1,791.2	

State of New Mexico
Contract by PCode Detail
(Dollars in Thousands)

Benefits
BU PCode
34200 P630

Fund	Account	#	Contract Purpose	Actuals	FY 2026 Agency Request			Total	Justification
					GF	OSF	ISF/IAT		
35000	535200	1000		16,218.4	0.0	0.0	0.0	0.0	
35000	535200	1001	Blue Cross Blue Shield Admin Fees	0.0	0.0	7,488.6	0.0	7,488.6 Fees Charged by the insurer for administrative costs.	
35000	535200	1002	Presbyterian Administration Fees	0.0	0.0	6,655.0	0.0	6,655.0 Fees charged by the insurer for administrative services and Wellness Services.	
35000	535200	1003	BCBSNM Dental Administration Fees	0.0	0.0	16.9	0.0	16.9 Fees charged by the insurer for administrative costs.	
35000	535200	1004	Delta Dental Administration Fees	0.0	0.0	451.8	0.0	451.8 Fees charged by the insurer for administrative costs.	
35000	535200	1005	United Concordia Administrative Fees	0.0	0.0	526.4	0.0	526.4 Fees Charged by the insurer for administrative costs.	
35000	535200	1006	CVS Administrative Fees	0.0	0.0	677.3	0.0	677.3 Fees charged by the insurer for administrative costs	
35000	535200	1007	ERISA (Third Party Administrator) Administration Fees	0.0	0.0	2,207.8	0.0	2,207.8 Third Party Administrator contracted to administer employee benefits program.	
35000	535200	1008	Segul	0.0	0.0	310.0	0.0	310.0 Employee benefits consultant for claim utilization, recommendation of plan design changes, benefit advice on laws and regulations, claim administrator audits, budget projections, etc.	
35000	535200	1009	Investment Management Fees	0.0	0.0	50.0	0.0	50.0 Paid to State Treasurer and State Investment Council for NMPSIA's Investments.	
35000	535200	1010	ACA Comparative Effectiveness Research Fee	0.0	0.0	162.0	0.0	162.0	
35000	535200	1011	Meketa Investment Group	0.0	0.0	27.8	0.0	27.8 Provide NMPSIA with well informed investment advice and help manage SIC portfolio to mitigate loss and see return on investments.	
35000	535200	1012	CVS - Prudent RX	0.0	0.0	633.5	0.0	633.5 Co-pay assistance program to reduce Authority and Member cost on specialty drugs.	
35000	535300	1000		363,024.3	0.0	0.0	0.0	0.0 '24 actuals adjustment of \$33.6M added by DFA to match 300's category expenditures in SHARE	
35000	535300	1001	BCBSNM Medical Claims	0.0	0.0	281,870.1	0.0	281,870.1 Claims incurred by covered members and dependents	
35000	535300	1002	Presbyterian Medical Claims	0.0	0.0	141,287.8	0.0	141,287.8 Claims incurred by covered members and dependents	
35000	535300	1003	CVS Rx Claims	0.0	0.0	72,264.4	0.0	72,264.4 Claims incurred by covered members and dependents	

State of New Mexico

Contract by PCode Detail

(Dollars in Thousands)

Benefits

BU PCode
34200 P630

Fund	Account	#	Contract Purpose	Actuals	FY 2026 Agency Request				Total	Justification
					GF	OSF	ISFI/AT	FF		
35000	535300	1004		0.0	0.0	0.0	0.0	0.0	0.0	
	Other Services									531.4 Claims incurred by covered members and dependents
35000	535300	1005	BCBSNM Dental Claims	0.0	0.0	531.4	0.0	0.0	0.0	
35000	535300	1006	Delta Dental Claims	0.0	0.0	6,591.3	0.0	0.0	0.0	6,591.3 Claims incurred by covered members and dependents
35000	535300	1007	United Concordia Dental Claims	0.0	0.0	9,664.0	0.0	0.0	0.0	9,664.0 Claims incurred by covered members and dependents
35000	535500	1000	Attorney Services	227.0	0.0	0.0	0.0	0.0	0.0	
35000	535500	1001	Esquivel & Howington	0.0	0.0	228.7	0.0	0.0	0.0	228.7 To provide legal advice for benefits related insurance matters, risk related matters, insurance policy interpretations, contractual matters, and personnel matters.
35000	535900		Insurance Contract Premiums 1000	15,001.1	0.0	0.0	0.0	0.0	0.0	
35000	535900	1001	Universal Group Underwriters	0.0	0.0	3,211.8	0.0	0.0	0.0	3,211.8 Stop loss premiums. NMPSIA has stop loss insurance to get reimbursed in the event aggregate claim cost exceed 1 million with a 500k aggregate.
35000	535900	1002	The Standard Long Term Disability Premiums	0.0	0.0	4,253.9	0.0	0.0	0.0	4,253.9 Premiums paid by NMPSIA to cover insured members and dependents.
35000	535900	1003	The Standard Voluntary Life Premiums	0.0	0.0	6,125.1	0.0	0.0	0.0	6,125.1 Premiums paid by NMPSIA to cover insured members and dependents.
35000	535900	1004	The Standard Basic Life Premiums	0.0	0.0	2,551.7	0.0	0.0	0.0	2,551.7 Premiums paid by NMPSIA to cover insured members and dependents.
35000	535900	1005	Davis Vision Premiums.	0.0	0.0	2,017.9	0.0	0.0	0.0	2,017.9 Premiums paid by NMPSIA to cover insured members and dependents.
35000	536000	1001	GenAdminInsur	0.0	0.0	50.0	0.0	0.0	0.0	50.0
			Cost associated with the design and printing of the annual employee benefit guides. This account was created to help the ACFR reconcile from our audit to SHARE and upload the ACFR.							
TOTAL EXPENSE				394,470.7	0.0	549,855.2	0.0	0.0	0.0	549,855.2

Risk

State of New Mexico

BU PCode
34200 P631

Contract by PCode Detail
(Dollars in Thousands)

Fund	Account	#	Contract Purpose	Actuals	FY 2026 Agency Request				Total	Justification
					GF	OSF	ISF/IAT	FF		
35100	535200	1000	Professional Services	6,619.3	0.0	0.0	0.0	0.0	0.0	
35100	535200	1001	Pinnacle Actuarial Resources	0.0	0.0	66.6	0.0	0.0	66.6	Performs actuary services for property, crime, automobile, physical damages, general and automobile liability, and errors and omissions. The primary purpose of the service shall be to develop Estimated Outstanding Losses at Various Confidence Levels and Project Losses for the Risk Fund.
35100	535200	1002	CCMSI P&L TPA Fee	0.0	0.0	1,187.5	0.0	0.0	1,187.5	Provide property, crime, general liability, including school board legal liability, automobile liability and physical damage claims services to member school districts and other educational entities, their officials, agents and employees acting within the scope of their authority.
35100	535200	1003	CCMSI WC TPA Fee	0.0	0.0	1,257.7	0.0	0.0	1,257.7	Provide workers' compensation claim administration services to include investigation, determination of coverages and reserves, litigation management, prepare checks, and work with excess carriers. Nurse Care Management - Telephonic registered nurse care management services and medical care management. Medical Bill Review - Medical bill review to determine discrepancies in pricing, utilization, and PPO network access. ISO, EDI, FROI, and SROI claim reporting.
35100	535200	1004	CES	0.0	0.0	300.0	0.0	0.0	300.0	To develop Special Education claims mitigation specialist's to provide services to NIMPSIA member districts and charter schools.
35100	535200	1005	ERISA	0.0	0.0	59.1	0.0	0.0	59.1	To provide risk accounting services.
35100	535200	1006	Farley & Associates Claims Audit	0.0	0.0	35.1	0.0	0.0	35.1	To perform property and liability and workers' compensation audits to confirm compliance with written Authority claims procedures and to ensure that claims are managed in accordance with the adjusting philosophy of the Authority.
35100	535200	1007	Poms & Associates Ergo Fee	0.0	0.0	215.3	0.0	0.0	215.3	To provide ergonomic audits and trainings to mitigate risk.
35100	535200	1008	Poms & Associates Loss Prevention Fee	0.0	0.0	2,607.1	0.0	0.0	2,607.1	Provide a comprehensive loss prevention program, administrative services, and risk related consulting.

State of New Mexico

Contract by PCode Detail

(Dollars in Thousands)

Risk
BU
4200 P631

FY 2026 Agency Request										
Fund	Account	#	Contract Purpose	Actuals	GF	OSF	ISF/IAT	FF	Total	Justification
35100	535200	1009	Profms & Associates Brokerage Fee	0.0	0.0	975.4	0.0	0.0	975.4	To provide an excess property, liability, and workers' compensation insurance program for NMPSIA.
35100	535200	1010	Embark Safety	0.0	0.0	100.0	0.0	0.0	100.0	Provides all NMPSIA members with driving record information retrieval and dissemination services. Provide drivers license reports and status of driving records to districts monthly.
35100	535200	1011	Meketa Investment Group	0.0	0.0	25.8	0.0	0.0	25.8	Provide NMPSIA with well informed investment advice and help manage SIC portfolio to mitigate loss and see return on investments.
35100	535200	1012	Vector Solutions	0.0	0.0	33.5	0.0	0.0	33.5	
35100	535200	1013	Investment Management Fees	0.0	0.0	60.0	0.0	0.0	60.0	(L-GIP, SIC) - Fees payable to LGIP and SIC for short term and long term investment holdings.
35100	535200	1014	StopIt Solutions	0.0	0.0	167.5	0.0	0.0	167.5	Anonymous Reporting System
35100	535200	1015	Property Appraisal Services	0.0	0.0	100.0	0.0	0.0	100.0	Property Appraisal Services
35100	535200	1016	IT Security Testing	0.0	0.0	1,000.0	0.0	0.0	1,000.0	Procurement of vendor to complete information technology security assessments to look for vulnerabilities in NMPSIA members information technology infrastructure.
35100	535300	1000		47,545.4	0.0	0.0	0.0	0.0	0.0	
35100	535300	1001	Projected Losses P&L	0.0	0.0	49,203.1	0.0	0.0	49,203.1	Property, Crime, Automobile Physical Damage, General and Automobile Liability, and Errors and Omissions Claims for public schools and other educational entities in New Mexico who participate in the Authority.
35100	535300	1002	Projected Losses WC	0.0	0.0	14,357.6	0.0	0.0	14,357.6	Property, Crime, Automobile Physical Damage, General and Automobile Liability, and Errors and Omissions Claims for public schools and other educational entities in New Mexico who participate in the Authority.
35100	535500	1000		247.2	0.0	0.0	0.0	0.0	0.0	
35100	535500	1001	Esquivel & Howington	0.0	0.0	228.7	0.0	0.0	228.7	Property, Crime, Automobile Physical Damage, General and Automobile Liability, and Errors and Omissions Claims for public schools and other educational entities in New Mexico who participate in the Authority.
35100	535900		Insurance Contract Premiums 1000	69,577.2	0.0	0.0	0.0	0.0	0.0	

State of New Mexico
Contract by PCode Detail
(Dollars in Thousands)

Risk
BU PCode
34200 P631

Fund	Account	#	Contract Purpose	Actuals	FY 2026 Agency Request				Total	Justification
					GF	OSF	ISF/IAT	FF		
35100	535900	Insurance Contract Premiums 1001	Student Catastrophic Accident Insurance	0.0	0.0	230.0	0.0	0.0	230.0	
35100	535900	Insurance Contract Premiums 1002	Equipment Breakdown Insurance	0.0	0.0	530.9	0.0	0.0	530.9	
35100	535900	Insurance Contract Premiums 1003	Liability Insurance	0.0	0.0	29,091.0	0.0	0.0	29,091.0	
35100	535900	Insurance Contract Premiums 1004	Property & Crime Insurance	0.0	0.0	51,262.6	0.0	0.0	51,262.6	
35100	535900	Insurance Contract Premiums 1005	Workers' Compensation Insurance	0.0	0.0	627.5	0.0	0.0	627.5	
35100	535900	Insurance Contract Premiums 1006	Bus Inspections Errors & Omissions	0.0	0.0	14.1	0.0	0.0	14.1	
TOTAL EXPENSE				123,989.1	0.0	153,736.1	0.0	0.0	153,736.1	

State of New Mexico

Contract by PCode Detail

(Dollars in Thousands)

Program Support

BU PCode
34200 P632

Fund	Account	#	Contract Purpose	Actuals	FY 2026 Agency Request				Total	Justification
					GF	OSF	ISF/IAT	FF		
34900	535300 Other Services	1000		41.6	0.0	0.0	44.6	0.0	44.6	
34900	535400 Audit Services	1000		44.9	0.0	0.0	50.4	0.0	50.4	
35200	535300 Other Services	1000		0.0	0.0	0.0	5.0	0.0	5.0	
TOTAL EXPENSE				86.6	0.0	0.0	100.0	0.0	100.0	

Benefits

BU PCode
34200 P630

State of New Mexico

P-1 Program Overview

Program Description:

The mission of the Benefits Program of the New Mexico Public Schools Insurance Authority (NMPSIA) is to serve as a purchasing agency for public school districts, charter schools, post-secondary and other educational entities. Through NMPSIA, Member employers are afforded the opportunity to offer quality employee benefit coverages. This opportunity to provide educational employees and their eligible dependents benefits and wellness programs is designed to protect against personal financial losses due to their medical conditions, disability, or death.

The Benefits Program performs the following:

- Contracts with carriers to develop and maintain provider networks for medical, dental, vision, and prescription drug services and administrative services.
- Collaborates with carriers on current benefit and health matters that impact the plan and the health/healthcare costs of members.
- Provides life and disability coverage.
- Funds claim payments to medical, dental and prescription drug providers.
- Prepares and distributes electronic member eligibility, bill and collect premium payments from Member employers and self-pay participants (including COBRA beneficiaries).
- Provides customer service to all insured members.
- Provides benefits, healthcare and wellness education and training to Member benefits staff and administrators.
- Provides education and training on benefits, healthcare, and wellness to all insured employee's and enrolled dependents.
 - o Maintains and updates Website
 - o Creates a Benefits Program Guide and Side by Side Medical Comparison
 - o Distributes ongoing, weekly and monthly Email Communications Erisa Administrative Services
- Evaluates claims data and population health (via data warehouse) to create wellness programs that prevent or manage chronic conditions while stabilizing healthcare costs for member and the plan.
- Ensures compliance of all required notices and documents.
- Ensures fiscally sound practices.
- Continuous monitoring of cost containment strategies, while supporting improvement of clinical outcomes.
- Ongoing management and maintenance of cost stabilization.
- Manages the frequency and severity of medical claims.
- Ensures compliance and adheres to Board approved rules and regulations.

Major Issues and Accomplishments:

High-cost claimants and prescription drugs were the primary drivers and account for the majority of claim's spend in FY23. Approximately 15% of NMPSIA's membership accounts for 82.8% of the total medical and prescription drug spend.

The plans have seen an increase in major conditions defined by prevalence and cost. These conditions consist of 1) Diabetes, 2) Coronary Artery Disease, 3) Asthma, 4) Chronic Obstructive Pulmonary Disease (COPD), 5) Hypertension, 6) Mental Health, 7) Substance Use Disorder, 8) Congestive Heart Failure. In total 44.3% of members have been identified with at least one of these measured conditions. The medical cost for these members represents 63.8% of total medical cost for the population.

NMPSIA purchased stop-loss insurance with a \$1,000,000 aggregate deductible to mitigate the risk of catastrophic losses and protect the plan from unknown high-cost claimants.

NMPSIA continues its efforts to minimize prescription drug costs through CVS Caremark clinical programs such as prior authorization, drug quantity management, step therapy, and care value programs to mitigate fraud, waste and abuse.

Medical and prescription drug claims are anticipated to increase in FY25 due to projected claim expenses, and the severity of medical conditions the plan continues to experience along with the increase in utilization of weight loss medications.

State of New Mexico
P-1 Program Overview

Benefits

BU PCode
34200 P630

Overview of Request:

Programmatic Changes: There have been no major programmatic changes to the Benefits Program in the last year.

Base Budget Justification:

P-1 Program Overview**Program Description:**

The NMPSIA Risk Program provides risk insurance for property, liability and workers' compensation exposure for over 200 participating public educational entities which is efficiently administered and promotes loss prevention techniques to control the frequency and severity of losses.

The Risk Program provides claims adjudication and claims payment processing, loss prevention services and ergonomics training to school districts (Albuquerque Public Schools excluded)/charter schools/educational entities.

Major Issues and Accomplishments:

The Risk Program continues to experience losses, both from school districts and charter schools. The major areas of concern are the following:

Plaintiffs' attorneys are making enormous demands in sexual molestation/inappropriate touch cases. There has also been a significant increase in sexual molestation and inappropriate touching claims over previous fiscal years. A targeted approach including a recommended Boundaries Policy was drafted by NMPSIA and adopted by the NM School Boards policy service. This along with intensive training and ongoing monitoring by all the agencies involved in reducing Child Abuse will hopefully have an impact. NMPSIA was instrumental in the drafting and enactment of the HB 128 which effectively changes the screening process for new applicants in school. The bill covers not only employees but volunteers and contractors. The Bill also removed language used to "Pass the Trash" by restricting information that could be shared with hiring districts.

Plaintiffs' attorneys are pursuing Individuals with Disabilities in Education Act claims in Federal Court. NMPSIA is educating its member entities to be consistent in their documentation. NMPSIA has developed a coalition with Cooperative Educational Services to provide a SWAT team approach to issues that may rise to a Federal Claim. NMPSIA continues to see a dramatic increase in membership with new charter schools. There is 88 public K- 12 school districts, plus 101 charter schools and 27 other educational institutions participating. The charter schools require a tremendous amount of attention from both a risk management and loss prevention standpoint. More frequent visits to charter schools are required for both physical inspections and loss prevention training than was ever anticipated. NMPSIA's loss prevention contractor has dedicated one FTE to work specifically with charter schools.

There has been a decline in employment practice liability claims, which is contrary to what is occurring nationally. Our loss prevention activities and training educational personnel appears to be having a positive effect on improper discharge, terminations, demotions, etc.

Workers' compensation medical costs are continuing to increase at a double-digit rate each year. It has been very challenging to contain and manage rising medical and prescription drug costs. NMPSIA continues to utilize a managed care consultant to work with NMPSIA's Third Party Administrator (TPA) to achieve greater managed care savings. As a result, the TPA has increased its services to incorporate more intense review of managed care. Loss prevention continues to focus efforts on reducing employee injury. A new focus on reducing injury caused by student interactions covered by special education students and discipline has been undertaken by the Loss Prevention contractor.

Improper maintenance of roofs to combat normal wear and tear is a major property coverage concern. The unforeseen "Acts of God", (i.e., primarily hail and floods) do not only damage the roofs themselves but cause additional damage to gym floors and personal property. An increase in funding to school districts, and much needed maintenance has been improved through a partnership with the Public-School Facilities Authority. The lack of consistent periodic inspections to the roofs will further the deterioration and without constant maintenance and replacement of roofs, property losses will continue to increase for many years to come. NMPSIA was successful in procuring an Anonymous Reporting System (ARS) with a contract start date of July 1, 2023. There has been outreach to school districts and charter schools on implementation of the ARS. The addition of an ARS for students, parents, and the school community will give some advance notice of issues and provide a greater ability to mitigate claims.

P-1 Program Overview

Risk

3U PCode
 34200 P631

Overview of Request:

The FY 2025 request is 36% higher than the FY 2025 operating budget. This includes an increase in contractual services of 36% or \$145,804, 100 over FY 2025 operating budget amounts. Other financing uses increased by 6% or \$50,000 over FY 2025 operating budget amounts.

Programmatic Changes:

There have not been any major programmatic changes to the Benefits program. Staffing appears to be stabilizing at the Authority.

Base Budget Justification:

Excess insurance increased by about \$9,622,566 over FY 2024 premium amounts.

- For several years, the insurance industry had been anticipating a hardening of the reinsurance market, which last occurred in the early to mid-2000s. Soft market conditions prevailed for nearly 15 years until 2020.
- Insurers with unfavorable loss experience needed significant changes to their reinsurance structures to manage price increases at acceptable levels.
- According to Fitch Ratings and most reinsurance analysts, reinsurance rates will continue to rise in 2024, though slower than in 2023, and prices will fall in 2025. Reinsurers—who insure insurers—have pushed up rates in recent years in response to the COVID-19 pandemic, war, inflation, and climate change-fueled natural catastrophes, boosting their profitability. Experts agree that 2024 will realize incremental price increases but will be lower than the 25-100% premium increase that most insureds realized in 2022 and 2023.
- Due to increased competition in the market, property and casualty catastrophe reinsurance rates will likely rise in the "low double-digit" percentage range next year.

NMPSIA has incurred significant property and casualty losses that caused excess insurance premiums to increase dramatically. Hail losses have been the primary peril for property losses, and sex abuse claims have been the primary type of claim for casualty losses.

In addition to poor loss experience, NMPSIA has increased membership, which will affect premiums. In FY25, Exposure (property values, student count, vehicles, payroll) increases are anticipated to increase as follows:

1. Xs Workers' Compensation: +3 %.
2. Crime: No change.
3. Property: +12%.
4. Cyber Liability: +11%.
5. Equipment Breakdown: +12%.
6. Excess Liability: +22%.

In summary, internal (excess insurance market) conditions, external market conditions (inflation), membership increases (exposure increase), and projected loss experience will affect premiums, resulting in a premium increase of \$2.9 million over FY25 actuals.

Program Support

State of New Mexico

BU PCode
34200 P632

P-1 Program Overview

Program Description:

The Program Support Division provides administrative support for the Benefits and Risk Programs and assists the Agency in delivering services to its constituents.

Major Issues and Accomplishments:

The major accomplishment of the Program Support Division is the continuing operation with a relatively low increased operating budget, while facing increased facility maintenance costs, and adhering to state and federal procedures.

Overview of Request:

The FY 2026 request is 6% higher than the FY 2025 Operating Budget. In the 200 category, the increase of 5% can be attributed to NMPSIA currently having only 1 vacancy. This and the salary increase account for the 5% increase. NMPSIA did not include a vacancy rate because the position that is vacant will be filled in the near future. The 4% increase in the 300 category is attributed to an increase clause in the janitorial contract and also audit contract. The 4% increase in the 400 category is due to increases in various costs such as telecommunications services, IT services and board member travel.

Programmatic Changes:

In FY 2024, NMPSIA was given an additional FTE to serve as an administrative secretary for the agency. This position is helping the agency improve efficiency in various areas. The position is assisting the Director and Deputy Director with administrative tasks. This frees up the executive management to perform other duties.

There were no other programmatic changes in FY 2024.

Base Budget Justification:

NMPSIA's overall increase is 6% as compared to the FY 2025 operating budget. Funding the increase will allow NMPSIA to continue to provide the services to members.

APPROPRIATION REQUEST

FORM S-10 FUND BALANCE PROJECTION

(In Whole Dollars)

Agency: <u>Public School Insurance Authority</u>	Business Unit: <u>34200</u>
Fund Name: <u>Public School Ins. Auth--Oper.</u>	Fund Number: <u>34900</u>
Legal Auth. <u>29-29-6 NMSA 1978</u>	

BEGINNING BALANCE

Unreserved, undesignated fund balance (not cash balance) from SHARE NMS006GL Balance Sheet Report at close of FY24 707,800

ADJUSTMENTS

Add:

Interfund receivables, accounts receivables, and other assets not reflected in fund balance from FCD Reports at close of FY24 0

Other (explain in detail) 0

Deduct:

Liabilities not reflected in FCD Reports at close of FY24 (6,800)

Fund balance designated by law for future expenditure (non-reverting funds) 0

Amount due to State General Fund or other fund designated by statute 0

Other (explain in detail) 0

FY24 revision not reflected in liabilities 0

Total Adjustments (6,800)

ADJUSTED UNRESERVED, UNDESIGNATED FUND BALANCE at close of FY24 701,000

Add:

Projected revenue/sources (less fund balance budgeted) for FY25 1,791,200

Deduct:

Projected total expenditures for FY25 (1,791,200)

ADJUSTED UNRESERVED/UNDESIGNATED FUND BALANCE at close of FY25 701,000

Add:

Projected revenue/sources (less fund balance requested) for FY26 1,891,200

Deduct:

Total expenditures budgeted in appropriation request (1,891,200)

ADJUSTED UNRESERVED/UNDESIGNATED FUND BALANCE at close of FY26 701,000

APPROPRIATION REQUEST

FORM S-10 FUND BALANCE PROJECTION

(In Whole Dollars)

Agency: <u>Public School Insurance Authority</u>	Business Unit: <u>34200</u>
Fund Name: <u>Employee Benefits</u>	Fund Number: <u>35000</u>
Legal Auth. <u>29-29-6 NMSA 1978</u>	

BEGINNING BALANCE

Unreserved, undesignated fund balance (not cash balance) from SHARE NMS006GL Balance Sheet Report at close of FY24	5,317,000
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ADJUSTMENTS

Add:

Interfund receivables, accounts receivables, and other assets not reflected in fund balance from FCD Reports at close of FY24	0
Other (explain in detail)	0

Deduct:

Liabilities not reflected in FCD Reports at close of FY24	0
Fund balance designated by law for future expenditure (non-reverting funds)	0
Amount due to State General Fund or other fund designated by statute	0
Other (explain in detail)	0
FY24 revision not reflected in liabilities	0

Total Adjustments 0

ADJUSTED UNRESERVED, UNDESIGNATED FUND BALANCE at close of FY24 5,317,000

Add:

Projected revenue/sources (less fund balance budgeted) for FY25	418,990,000
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Deduct:

Projected total expenditures for FY25	(404,946,700)
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ADJUSTED UNRESERVED/UNDESIGNATED FUND BALANCE at close of FY25 19,360,300

Add:

Projected revenue/sources (less fund balance requested) for FY26	458,937,900
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Deduct:

Total expenditures budgeted in appropriation request	(550,800,800)
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ADJUSTED UNRESERVED/UNDESIGNATED FUND BALANCE at close of FY26 (72,502,600)

APPROPRIATION REQUEST

FORM S-10 FUND BALANCE PROJECTION

(In Whole Dollars)

Agency: <u>Public School Insurance Authority</u>	Business Unit: <u>34200</u>
Fund Name: <u>Risk Related Coverages</u>	Fund Number: <u>35100</u>
Legal Auth. <u>29-29-6 NMSA 1978</u>	

BEGINNING BALANCE

Unreserved, undesignated fund balance (not cash balance) from SHARE NMS006GL Balance Sheet Report at close of FY24	(7,246,400)
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ADJUSTMENTS

Add:

Interfund receivables, accounts receivables, and other assets not reflected in fund balance from FCD Reports at close of FY24	0
Other (explain in detail)	0

Deduct:

Liabilities not reflected in FCD Reports at close of FY24	0
Fund balance designated by law for future expenditure (non-reverting funds)	0
Amount due to State General Fund or other fund designated by statute	0
Other (explain in detail)	0
FY24 revision not reflected in liabilities	0

Total Adjustments 0

ADJUSTED UNRESERVED, UNDESIGNATED FUND BALANCE at close of FY24 (7,246,400)

Add:

Projected revenue/sources (less fund balance budgeted) for FY25	116,456,900
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Deduct:

Projected total expenditures for FY25	(133,026,500)
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ADJUSTED UNRESERVED/UNDESIGNATED FUND BALANCE at close of FY25 (23,816,000)

Add:

Projected revenue/sources (less fund balance requested) for FY26	135,597,100
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Deduct:

Total expenditures budgeted in appropriation request	(154,681,700)
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ADJUSTED UNRESERVED/UNDESIGNATED FUND BALANCE at close of FY26 (42,900,600)

State of New Mexico
SPECIALS, SUPPLEMENTALS AND DEFICIENCIES DFA

(Prepare separate forms for each request)

BU: 34200
Agency: Public School Insurance Authority
Program:
Analyst: Phillip Gonzales
Phone: 505-469-0269

Request Type: Special (FY 26)

Rank: 1

TOTAL SOURCES MUST EQUAL TOTAL USES

(Dollars in Thousands)

Sources		Uses	
Revenue Account	Amount	Uses Account	Amount
General Fund Transfers	62,900.0	Contractual Services	62,900.0
Total Sources	62,900.0	Total Uses	62,900.0
Full Time Equivalents (FTE)			
Type	Amount of FTE	Request is related to a recurring expense	No
	0.00	Request is related to a capital request	No
Total FTE	0.00	Request is related to proposed legislation	No

Language requested for inclusion in General Appropriations Act (Please Follow Legislative Bill Drafting Conventions - See Instructions)

For the reimbursement of healthcare costs resulting from coronavirus disease 2019 and to reduce future premium increases.

Justification Quantitative Data (Description)

During the COVID pandemic from March 11, 2020, through June 20, 2023, NMPSIA experienced a significant surge in medical and pharmacy claims, resulting in a total expense of \$50,529,514.

NMPSIA has seen medical and prescription claims utilization increase for members due to neoplasms, mental health, and neonatal cases. Drugs covered under the medical plan increased by 19.4% due to oncology treatments. Prescription drug spending increased by 29.7% due to specialty drug utilization, increased utilization of brand-name drugs to treat autoimmune diseases, and specialty GLP-1 diabetic medications such as Mounjaro and Ozempic.

The Authority implemented 10% benefits increase to members as of October 1, 2024. The increase needed was 15.53%; however, the NMPSIA Board of Directors held a special meeting to reduce the benefit rate increase and ask for a special appropriation to help offset revenue and reduce future rate increases.

Request: Provide a brief description of what the request does, how the dollars will be spent and explain why it is a nonrecurring need.

This request is crucial for the financial stability and future planning of the NMPSIA.

NMPSIA is seeking reimbursement for COVID-19 expenditures. During the COVID pandemic, NMPSIA spent \$50,500,000. NMPSIA received \$15,000,000 in American Rescue Plan Act (ARPA) appropriation during the 2022 Legislative Session via the Coronavirus State Fiscal Recovery Fund; however, to budget these funds, only expenditures from March 3, 2021, forward were permitted. NMPSIA has incurred COVID expenses of \$50,529,514 from March 11, 2020, through June 20, 2023. The appropriation will ensure the Authority recovers unexpected expenses incurred during the COVID-19 pandemic and will also reduce future benefit premium increases to members. In addition to COVID expenses the Authority has seen a significant increase in recent claim experience attributed to neoplasms, mental health, and neonatal cases and obesity.

Request: How the dollars will be spent.

The funds will reimburse the employee benefits fund for costs incurred during the COVID pandemic, help offset increases in medical and prescription claims costs, and reduce members' premium increases.

Request: Explain why request is nonrecurring need.

This request is crucial for the financial stability and future planning of the NMPSIA.

NMPSIA is seeking reimbursement for COVID-19 expenditures. During the COVID pandemic, NMPSIA spent \$50,500,000. NMPSIA received \$15,000,000 in American Rescue Plan Act (ARPA) appropriation during the 2022 Legislative Session via the Coronavirus State Fiscal Recovery Fund; however, to budget these funds, only expenditures from March 3, 2021, forward were permitted. NMPSIA has incurred COVID expenses of \$50,529,514 from March 11, 2020, through June 20, 2023. The appropriation will ensure the Authority recovers unexpected expenses incurred during the COVID-19 pandemic and will also reduce future benefit premium increases to members. In addition to COVID expenses the Authority has seen a significant increase in recent claim experience attributed to neoplasms, mental health, and neonatal cases and obesity.

Consequences: Provide a brief description of consequences of not funding a performance and accountability task.

Employee benefit insurance premiums will have to be increased to offset COVID costs and increasing medical and prescription claims costs and make up for the 5.53% benefit premium increase that was reduced from 15.53% to 10% starting October 1, 2024.

Performance: How will agency performance be affected.

The employee benefits fund will continue to struggle with monthly cash flow difficulties in paying claims for medical and PBM costs incurred by members and will have to pass on high insurance premium increases.

Performance: How will agency performance will be improved.

NMPSIA member benefit premium increases will be kept as low as possible, which helps members' overall financial situation.

Brief description of problem agency is addressing.

The employee benefits fund absorbed the costs of COVID treatment during the pandemic and elected to reduce a needed premium increase from 15.53% to 10%, reducing the revenue needed to cover expenses and stabilize the Authority's cash and fund balance.

State of New Mexico
SPECIALS, SUPPLEMENTALS AND DEFICIENCIES DFA

(Prepare separate forms for each request)

BU: 34200
 Agency: Public School Insurance Authority
 Program:
 Analyst: Phillip Gonzales
 Phone: 5054690269

Request Type: Special (FY 26)

Rank: 2

TOTAL SOURCES MUST EQUAL TOTAL USES

(Dollars in Thousands)

Sources		Uses	
Revenue Account	Amount	Uses Account	Amount
General Fund Transfers	120,500.0	Contractual Services	120,500.0
Total Sources	120,500.0	Total Uses	120,500.0
Full Time Equivalents (FTE)			
Type	Amount of FTE	Request is related to a recurring expense	No
	0.00	Request is related to a capital request	No
Total FTE	0.00	Request is related to proposed legislation	No

Language requested for inclusion in General Appropriations Act (Please Follow Legislative Bill Drafting Conventions - See Instructions)

To reduce future premium increases, offset self-insured retention claims costs, and support sexual abuse prevention training.

Justification Quantitative Data (Description)

During FY2022 and 2023, members suffered projected losses of \$57.3 million due to hail and wind damage. The losses attributed to FY2022 and 2023 caused the Authority's wind and hail deductible to increase from \$2,500,000 to \$10,000,000. From FY2015 to FY2024, the Authority has experienced 143 sexual molestation and inappropriate touching claims with a projected cost of \$80,618,000, which is expected to increase. The appropriation received would offset premium increases within the Authority's five-year plan.

The Authority implemented a 14.99% risk increase to members as of July 1, 2024. The increase needed was 31.86%; however, the NMPSIA Board of Directors held a special meeting to reduce the risk rate increase and ask for a special appropriation to help offset revenue and reduce future rate increases.

Request: Provide a brief description of what the request does, how the dollars will be spent and explain why it is a nonrecurring need.

This request is crucial for the financial stability and future planning of the NMPSIA. NMPSIA will continue to develop and research effective measures to reduce sexual abuse in New Mexico educational institutions, offset self-insured retention costs absorbed by the Authority, and reduce future premium increases for Authority members. Under the Authority's five-year plan, the premium increase would be offset over five years.

Request: How the dollars will be spent.

This request is crucial for the financial stability and future planning of the NMPSIA. NMPSIA will continue to develop and research effective measures to reduce sexual abuse in New Mexico educational institutions, offset self-insured retention costs absorbed by the Authority, and reduce future premium increases for Authority members. Under the Authority's five-year plan, the premium increase would be offset over five years.

Request: Explain why request is nonrecurring need.

The amount received will be incorporated into NMPSIA's five-year plan and used to offset member premium costs in addition to educating and providing members resources to help curb sexual abuse and molestation claims.

Consequences: Provide a brief description of consequences of not funding a performance and accountability task.

NMPSIA will pass on higher premium increases to members to generate sufficient revenue to cover projected costs while continuing to fund costs associated with resources to curb sexual abuse and molestation.

Performance: How will agency performance be affected.

NMPSIA must pass on higher premium increases to members to generate sufficient revenue to cover projected costs.

Performance: How will agency performance will be improved.

The Agency will be able to better protect New Mexico children against sexual abuse and molestation by providing an environment where children can feel safe and can focus on learning instead of having to worry about the possibility of being abused, in addition to reducing claims costs. NMPSIA can offer the same insurance coverage while maintaining the lowest possible increases by incorporating the amount received into the Authority's five-year plan.

Brief description of problem agency is addressing.

During FY2022 and 2023, members suffered projected losses of \$57.3 million due to hail and wind damage. The losses attributed to FY2022 and 2023 caused our wind and hail deductible to increase from \$2,500,000 to \$10,000,000. From FY2015 to FY2024, the Authority has experienced 143 sexual molestation and inappropriate touching claims with a projected cost of \$80,618,000, which is expected to increase. The appropriation received would offset premium increases within the Authority's five-year plan.

DFA Performance Based Budgeting Data System Annual Performance Report

Agency: 34200 Public School Insurance Authority

Program: P630 Benefits

The purpose of the benefits program is to provide an effective health insurance package to educational employees and their eligible family members so they can be protected against catastrophic financial losses due to medical problems, disability or death.

Performance Measures:		2023-24 Target	2023-24 Result	Met Target	Year End Result Narrative
Efficiency	Annual loss ratio for the health benefits fund	98%	103%	No	Rx trend of 9.2% as well as the Medical trend of 8.7% are contributing to the above target loss ratio.
Efficiency	Average number of days to resolve inquiries and appeals related to customer service claims	6.00	6.00	Yes	
Explanatory	Number of participants covered by health plans	N/A	47,264	N/A	Increased 6.0% from the end of FY23
Explanatory	Year-end fund balance of the health benefits fund, in thousands	N/A	\$5,313	N/A	Provided on a projected basis; Initial fund balance as of June 30, 2024 but not audited as of now
Outcome	Percent change in medical premium as compared with industry average	4.5%	7.2%	No	Industry trend for Medical and Rx during FY24 projected to be approx. 7.1% and 9.9% respectively; NMPSIA premium increased 7.24% (on a blended basis) effective October 1, 2023
Outcome	Percent change in per-member health claim costs	5.0%	8.8%	No	
Quality	Percent of members with diabetes receiving an annual screening for diabetic nephropathy	62%	55%	No	Increased from 54.5% from FY23
Quality	Percent of members with diabetes receiving at least one hemoglobin A1C test in the last twelve months	82%	81%	No	Increased from 78.7% from FY23

Program: P631 Risk

The purpose of the risk program is to provide economical and comprehensive property, liability and workers' compensation programs to educational entities so they are protected against injury and loss.

Performance Measures:		2023-24 Target	2023-24 Result	Met Target	Year End Result Narrative
Efficiency	Annual loss ratio for the risk fund	75%	118%	No	
Explanatory	Dollar amount of excess insurance claims for liability, in thousands	N/A	\$1,496.5	N/A	
Explanatory	Dollar amount of excess insurance claims for property, in thousands	N/A	\$971.3	N/A	
Explanatory	Dollar amount of excess insurance claims for workers' compensation, in thousands	N/A	\$51.0	N/A	
Explanatory	Year-end financial position of the risk fund	N/A	93.00%	N/A	
Outcome	Average cost per workers' compensation claim for current fiscal year	\$3,500	\$3,076	No	
Outcome	Percent change in the average cost of workers' compensation claims as compared with self-insured plans in the workers' compensation administration's annual report	4.00%	4.00%	Yes	
Outcome	Percent of schools in compliance with loss control prevention recommendations	75%	80%	Yes	

DFA Performance Based Budgeting Data System Annual Performance Report

Program: P631 Risk

Performance Measures:		2023-24 Target	2023-24 Result	Met Target	Year End Result Narrative
Quality	Percent of educational entities satisfied with risk insurance claim-processing service	95%	95%	Yes	

Program: P632 Program Support

The purpose of program support is to provide administrative support for the benefits and risk programs and to assist the agency in delivering services to its constituents.

Performance Measures:		2023-24 Target	2023-24 Result	Met Target	Year End Result Narrative
Efficiency	Percent of employee performance evaluations completed by anniversary date	100%	80%	No	One out of 5 employees did not receive their annual EDA by their anniversary date due to management oversight.

Table 2

**Public School Insurance Authority
Performance Measures Summary**

34200

P630 Benefits

Purpose: The purpose of the benefits program is to provide an effective health insurance package to educational employees and their eligible family members so they can be protected against catastrophic financial losses due to medical problems, disability or death.

Performance Measures:		2022-23 Actual	2023-24 Actual	2024-25 Budget	2025-26 Request	2025-26 Recomm
Quality	Percent of members with diabetes receiving an annual screening for diabetic nephropathy	55%	55%	62%	61%	
Quality	Percent of members with diabetes receiving at least one hemoglobin A1C test in the last twelve months	79%	81%	82%	80%	
Outcome	Percent change in per-member health claim costs	2.4%	8.8%	5.0%	7.8%	
Outcome	Percent change in medical premium as compared with industry average	5.6%	7.2%	4.5%	4.5%	
Explanatory	Number of participants covered by health plans	44,538	47,264	N/A	N/A	
Explanatory	Year-end fund balance of the health benefits fund, in thousands	\$13,787	\$5,313	N/A	N/A	
Efficiency	Average number of days to resolve inquiries and appeals related to customer service claims	5.00	6.00	6.00	6.00	
Efficiency	Annual loss ratio for the health benefits fund	100%	103%	98%	100%	

P631 Risk

Purpose: The purpose of the risk program is to provide economical and comprehensive property, liability and workers' compensation programs to educational entities so they are protected against injury and loss.

Performance Measures:		2022-23 Actual	2023-24 Actual	2024-25 Budget	2025-26 Request	2025-26 Recomm
Quality	Percent of educational entities satisfied with risk insurance claim-processing service	95%	95%	95%	90%	
Outcome	Percent of schools in compliance with loss control prevention recommendations	78%	80%	75%	75%	
Outcome	Average cost per workers' compensation claim for current fiscal year	\$3,045	\$3,076	\$3,500	\$4,000	
Outcome	Percent change in the average cost of workers' compensation claims as compared with self-insured plans in the workers' compensation administration's annual report	0.0%	4.0%	4.0%	5.0%	
Explanatory	Dollar amount of excess insurance claims for property, in thousands	\$7,785.3	\$971.3	N/A	N/A	
Explanatory	Dollar amount of excess insurance claims for liability, in thousands	\$31,796.9	\$1,496.5	N/A	N/A	
Explanatory	Dollar amount of excess insurance claims for workers' compensation, in thousands	\$89.2	\$51.0	N/A	N/A	
Explanatory	Year-end financial position of the risk fund	108.6%	93.0%	N/A	N/A	
Efficiency	Annual loss ratio for the risk fund	106%	118%	100%	100%	

P632 Program Support

Purpose: The purpose of program support is to provide administrative support for the benefits and risk programs and to assist the agency in delivering services to its constituents.

Performance Measures:		2022-23 Actual	2023-24 Actual	2024-25 Budget	2025-26 Request	2025-26 Recomm
Efficiency	Percent of employee performance evaluations completed by anniversary date	100%	80%	100%	100%	

