

7 Tiers of Financial Reporting

- Tier 1 - Less than \$10,000 in revenue
- Tier 2 - $> \$10,000 < \$50,000$ in revenue
- Tier 3 - $< \$50,000$ in revenue and spends 50% or remainder of capital outlay award
- Tier 4 - $> \$50,000 < \$250,000$ in revenue (no capital outlay expenditures)
- Tier 5 - $> \$50,000 < \$250,000$ in revenue plus any capital outlay expenditures
- Tier 6 - $> \$250,000 < \$500,000$ in revenue
- Tier 7 - $> \$500,000$ in revenue