

RESOLUTION NO.: 2024-03

**STATE OF NEW MEXICO
COUNTY OF QUAY
UTE LAKE RANCH PUBLIC IMPROVEMENT DISTRICT NO. 2**

The Board of Directors of Ute Lake Ranch Public Improvement District No. 2, Quay County, New Mexico, held a special meeting and public hearing via Zoom video internet platform and teleconference on Friday, August 22, 2024, at the hour of 1:30 P.M. at which the following Directors were present, in person or by telephone conference:

Neil Simpson
Ashley Tarufelli
Lorrie McNamee
Christopher Bremner
Lyndsey Paavilainen

Also present, in person or by telephone conference, were: Christina J. Bruff, Esq. and David Lerwill, Paralegal; Law & Resource Planning Associates, P.C.; Lee Baldwin, Baldwin Accounting & Consulting, LLC.

Ms. Bruff reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this special meeting and the purpose for which it was called. She further reported that this meeting is a special meeting of the Board of Directors of the Ute Lake Ranch Public Improvement District No. 2 and that a notice of special meeting was posted within the boundaries of Ute Lake Ranch Public Improvement District No. 2 at least 24 hours before the meeting, as designated by the Board to be reasonable notice for all public meetings and hearings.

**RESOLUTION OF THE UTE LAKE RANCH PUBLIC IMPROVEMENT DISTRICT
NO. 2 AUTHORIZING, IMPOSING AND CERTIFYING THE LEVY OF TAXES ON
TAXABLE PROPERTY WITHIN THE DISTRICT**

WHEREAS, development of property within the boundaries of the District has commenced, and

WHEREAS, as a result of development, the District will require revenue for general operation and capital improvement purposes to fulfill its powers and purposes pursuant to statutory law and in accordance with its General Plan, and

WHEREAS, the imposition and levy of taxes on taxable property within the District is authorized pursuant to § 5-11-23, N.M.S.A., as amended, and

WHEREAS, the levy and collection of taxes by the District will benefit residents and taxpayers by enabling the District to provide maintenance and operation of facilities and by providing for the acquisition and financing of public improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE UTE LAKE RANCH PUBLIC IMPROVEMENT DISTRICT NO. 2, AS FOLLOWS:

Section 3. 2024-2025 Levy of General Property Taxes. That the budget approved on August 22, 2024, indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$17,357.00 and that the valuation for assessment, as certified by the Quay County Assessor, is \$5,418,368.00. That, for the purposes of meeting all general operating expenses of the District during the 2024-2025 budget year, there is hereby levied a tax of three dollars (\$3.00) upon each one thousand dollars (\$1,000) upon of net taxable value of property allocated to the District for the fiscal year 2024-2025.

Section 4. 2024-2025 Levy of Capital Expenditures or Debt Retirement Expenses. That the budget approved on August 22, 2024, indicates that the amount of money from general property taxes

necessary to balance the budget for the Capital Expenditures or Debt Service Fund for debt retirement expense is \$62,487.00, and that the valuation for assessment, as certified by the Quay County Assessor, is \$5,418,368.00. That, for the purposes of meeting all capital expenditures or debt retirement expenses of the District during the 2024-2025 budget year, there is hereby levied a tax of ten dollars and eighty cents (\$10.80) upon each one thousand dollars (\$1,000) upon of net taxable value of property allocated to the District for the fiscal year 2024-2025.

Section 5. Certification to County Commissioners and The State Department of Finance.

That the Clerk of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Quay County and the New Mexico Department of Finance, the levies for the District hereinabove determined and set. That said certification shall be in substantially the following form, or in such form as is requested or required by Quay County and the New Mexico Department of Finance:

CERTIFICATION OF LEVY OF TAXES


TO THE BOARD OF COUNTY COMMISSIONERS OF QUAY COUNTY, NEW MEXICO
AND THE NEW MEXICO DEPARTMENT OF FINANCE

For the year 2024-2025, the Board of Directors of Ute Lake Ranch Public Improvement District No. 2 hereby certifies a total levy of thirteen dollars and eighty cents (\$13.80) for each one thousand dollars (\$1,000) of net taxable value of property allocated to the District, upon the total assessed valuation of \$5,418,368 to produce \$79,844.00 in revenue. The levies and revenues are for the following purposes:

PURPOSE	LEVY	REVENUE
General Operating Expenses	\$3.00 per \$1,000.00	\$16,255.00
Capital Expenditures and Bonds	\$10.80 per \$1,000.00	\$58,518.00
TOTAL	\$13.80 per \$1,000.00	\$74,773.00


Contact Person: Christina J. Bruff Daytime Phone: (505) 346-0998

IN WITNESS WHEREOF, I have hereunto set my hand on this 22 day of August 2024.


Ashley Tarufelli, Clerk

RESOLUTION APPROVED AND ADOPTED THIS 22nd DAY OF AUGUST 2024.

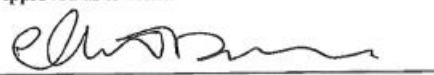
UTE LAKE RANCH PUBLIC IMPROVEMENT DISTRICT NO. 2

By: 

Neil Simpson, President

ATTEST:


Ashley Tarufelli, Clerk

Approved as to form:


Law & Resource Planning Associates, P.C.
General Counsel to the District