

STATE OF NEW MEXICO
DEPT. OF FINANCE AND ADMINISTRATION
GENERAL FUND REPORT
YEAR TO DATE - FISCAL YEAR 26

January - DRAFT

	JULY 2025	AUGUST 2025	SEPTEMBER 2025	OCTOBER 2025	NOVEMBER 2025	DECEMBER 2025	JANUARY 2026	YEAR TO DATE 2026	
TAXES AND LICENSE FEES									
GENERAL/SELECTIVE SALES TAXES									
GENERAL SALES TAX									
1	Gross Receipts (832/333) (405601) / CRS	325,108,740.82	368,334,875.51	381,579,550.12	378,297,487.56	363,420,490.20	387,728,650.09	367,240,690.68	2,571,710,484.98
2	Compensating (832/333)(828/333) (405701,406601) /CRS/TAA	6,749,539.37	8,986,319.79	8,685,827.13	10,163,269.19	8,295,297.54	10,916,590.93	10,001,575.08	63,798,419.03
3	SUBTOTAL Gen Sales Taxes	331,858,280.19	377,321,195.30	390,265,377.25	388,460,756.75	371,715,787.74	398,645,241.02	377,242,265.76	2,635,508,904.01
Selective Sales Taxes									
4	Cannabis Excise / CAN (333) (406401)	2,546,836.37	2,715,569.50	2,251,560.82	2,605,456.45	3,035,130.56	2,222,624.13	2,783,836.59	18,161,014.42
5	Tobacco (Luxury) TAA (828/333) (409601)	5,942,156.98	5,830,905.13	6,650,782.55	6,998,976.78	6,337,305.07	4,448,675.75	4,005,863.62	40,214,665.88
6	Alcoholic Beverage TAA (828/333) (406101)	2,019,003.90	1,926,230.59	1,961,199.20	2,080,768.15	1,876,181.22	2,346,615.09	1,498,655.21	13,708,653.36
7	Insurance (11820/44000) (407101)	4,110,481.96	8,417,745.82	92,306,365.31	2,884,098.71	46,106,524.15	53,301,421.14	4,111,613.64	211,238,250.73
8	Health Care Quality Surcharge (853/333) (482302)	352,523.23	9,830.32	92,814.26	142,254.04	36,395.04	104,787.46	315,992.92	1,054,597.27
9	Unused - Save for future taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Racing receipts (814/469) (409201)	11,704.98	6,602.37	23,904.58	14,651.72	4,738.62	4,159.56	12,980.64	78,742.47
11	Private Car (828/333) (408201)	0.00	0.00	0.00	0.00	0.00	0.00	705,527.76	705,527.76
12	Motor vehicle excise tax (825/333) (406201)	15,575,759.00	15,077,636.72	14,896,399.13	15,233,478.74	11,534,741.51	13,663,993.41	14,419,580.09	100,401,588.60
13	Gaming Tax TAA (828/333) (409801)	5,712,903.96	6,456,169.39	4,642,430.01	3,876,834.85	5,843,903.15	3,083,623.75	4,434,849.18	34,050,714.29
14	Leased Vehicles Surcharge CRS (832/333) (413602)	424,920.98	382,179.51	371,297.00	419,722.00	145,553.69	312,887.04	294,171.27	2,350,731.49
15	Gasoline Tax (828/333) (407601)	(2,758,363.87)	843,494.44	3,052,396.77	453,221.88	663,904.91	1,383,064.44	(1,292,828.12)	2,344,890.45
16	Telecommunications Relay Surcharge(828/333)(413801)	30,288.98	12,411.79	(60,583.64)	5,737.67	57,363.69	16,021.31	14,794.06	76,033.86
17	Boat excise tax (773/521) (406901)	44,913.36	44,525.76	30,879.87	19,357.97	11,704.46	21,602.69	13,507.75	186,491.86
18	SUBTOTAL Sel Sales Taxes	34,013,129.83	41,723,301.34	126,219,445.86	34,734,558.96	75,653,446.07	80,909,475.77	31,318,544.61	424,571,902.44
19	TOTAL Gen/Sel Sales Taxes	365,871,410.02	419,044,496.64	516,484,823.11	423,195,315.71	447,369,233.81	479,554,716.79	408,560,810.37	3,060,080,806.45
INCOME TAXES									
20	Gross Withholding CRS (832/333) (402101)	156,324,779.85	178,670,961.86	175,520,530.26	198,981,935.37	162,579,531.15	222,656,677.97	164,138,549.39	1,258,872,965.85
21	PIT-Final Stlmts TAA (642/333) (402201)	30,858,979.03	69,928,272.55	41,022,147.10	16,543,813.27	36,341,522.49	(41,165,765.31)	50,884,385.24	204,413,354.37
22	PIT-Estimated Payments TAA (642/333) (402201)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	PIT TAA - Oil & Gas Withholding (642/333) (402201)	(2,179,275.59)	16,334,194.03	30,426,850.96	(964,140.60)	15,995,666.59	36,249,946.22	425,117.49	96,288,359.10
24	Fiduciary / TAA(828/333) (402401)	1,408,369.64	3,688,880.92	(2,150,709.60)	(1,726,011.32)	(575,628.08)	(4,125,803.43)	(178,492.89)	(3,659,394.76)
25	SUBTOTAL Gross Pers Income	186,412,852.93	268,622,309.36	244,818,818.72	212,835,596.72	214,341,092.15	213,615,055.45	215,269,559.23	1,555,915,284.56
26	Less: Trsf PIT Suspense CRS (832/333) (402101)	17,229,857.89	24,664,482.01	62,782,470.17	12,860,994.55	10,618,011.41	199,488,738.37	231,836,249.27	559,480,803.67
27	Less: Trsf Retiree Health Care CRS (832/333) (402101)	4,837,011.62	4,837,011.62	4,837,011.62	4,837,011.62	4,837,011.62	4,837,011.62	4,837,011.62	33,859,081.34
28	Less: Refunds/other adj./TAA Sus.(642/333)(402201)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	Less: Legislative Retirement (642/333) (402201)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	SUBTOTAL	22,066,869.51	29,501,493.63	67,619,481.79	17,698,006.17	15,455,023.03	204,325,749.99	236,673,260.89	593,339,885.01
31	Net Personal Income	164,345,983.42	239,120,815.73	177,199,336.93	195,137,590.55	198,886,069.12	9,289,305.46	(21,403,701.66)	962,575,399.55
32	Corporate Income-Gross (279/333) (402301)	18,227,112.07	13,261,660.55	(41,620,040.21)	706,591.75	7,065,200.93	(1,868,145.33)	168,385,139.25	164,157,519.01
33	Less: Refunds/other adjustments (279/333)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	Net Corporate Income	18,227,112.07	13,261,660.55	(41,620,040.21)	706,591.75	7,065,200.93	(1,868,145.33)	168,385,139.25	164,157,519.01
35	Estate Taxes / TAA (828/333) (403101)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	TOTAL Other Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	TOTAL INCOME TAXES	182,573,095.49	252,382,476.28	135,579,296.72	195,844,182.30	205,951,270.05	7,421,160.13	146,981,437.59	1,126,732,918.56
SEVERANCE TAXES									
38	Oil & Gas School Tax (833/333) (404201)	155,226,181.46	152,303,105.10	142,442,373.70	144,642,816.21	138,002,626.96	107,765,063.21	151,821,861.38	992,204,028.02
	Oil & Gas School Tax (833/333) (404201) SUSPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	7% Oil Conservation (833/333) (404501)	7,214,756.27	7,226,338.20	6,706,173.66	6,421,996.58	6,258,478.41	5,197,284.51	6,982,680.29	46,007,707.92
40	Resources excise (833/333) (404901-405401)	733,968.52	742,027.61	739,984.74	821,228.62	858,499.96	961,173.03	810,336.36	5,667,218.84
41	Natural Gas Processors (833/333) (404401)	1,680,240.54	1,904,352.21	1,501,610.74	1,639,737.70	1,716,913.68	1,616,558.47	1,883,189.54	11,942,602.88

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86 TOTAL MISCELLANEOUS FEES	1,218,102.89	1,668,662.35	4,072,608.92	1,187,158.29	1,668,464.81	55,472,816.65	1,420,384.90	66,708,198.81
87 TOTAL - OTHER REVENUE SOURCES	208,864,956.42	260,960,425.04	272,829,413.39	460,364,340.50	224,697,658.35	292,210,461.32	237,164,340.60	1,957,091,595.62
88 TOTAL RECURRING REVENUES	925,765,283.90	1,098,554,618.19	1,079,539,430.93	1,236,251,372.78	1,028,184,330.09	907,471,213.84	956,349,343.44	7,232,115,593.17
NON-RECURRING REVENUES								
89 Miscellaneous - Restitution Payments/P-Card Rebate (496901)	20,809.96	2,339.62	16,457.57	47,750.55	89,355.18	47,543.62	338,084.80	562,341.30
Misc. Revenues-TRD >60day Non Beneficiary (407801,408401,411602,419000,462000,426302, 418902)	(1,259,029.60)	115,222.78	542,991.05	(16,348.52)	198,406.33	(200,044.70)	125,436.13	(493,366.53)
91 Miscellaneous Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92 Reversions to the Federal Reimbursement Revolving Fund	0.00	0.00	0.00	0.00	0.00	0.00	5,921,296.62	5,921,296.62
93 Reversions to the General Funds	0.00	0.00	3,177.48	282,505,764.95	506,235.80	165,606.41	56,284.37	283,237,069.01
94 Misc. Revenues-Tobacco Settlement Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95 TOTAL NON-RECURRING REVENUES	(1,238,219.64)	117,562.40	562,626.10	282,537,166.98	793,997.31	13,105.33	6,441,101.92	289,227,340.40
96 GRAND TOTAL REVENUES	924,527,064.26	1,098,672,180.59	1,080,102,057.03	1,518,788,539.76	1,028,978,327.40	907,484,319.17	962,790,445.36	7,521,342,933.57
ALLOTMENTS								
97 Legislature	39,893,300.00	1,286,800.00	1,286,800.00	1,286,800.00	1,286,800.00	1,286,800.00	14,158,000.00	60,485,300.00
98 Judicial	62,456,334.00	38,574,434.00	37,938,234.00	40,621,334.00	39,394,834.00	39,256,334.00	38,256,334.00	296,497,838.00
99 General Control	335,757,985.00	216,491,485.00	16,491,485.00	328,164,000.00	16,491,485.00	16,491,485.00	16,491,485.00	946,379,410.00
100 Regulatory	215,159,468.00	9,090,468.00	8,965,468.00	29,525,468.00	8,965,468.00	8,965,468.00	8,965,468.00	289,637,276.00
101 Natural Resource	48,001,927.00	10,901,927.00	10,901,927.00	61,069,567.00	14,459,941.00	10,901,927.00	10,901,927.00	167,139,143.00
102 Health/Welfare	340,050,849.00	250,423,249.00	250,423,249.00	366,345,396.00	376,369,249.00	256,923,249.00	250,423,249.00	2,090,958,490.00
103 Public Safety	68,150,782.00	47,600,782.00	70,100,782.00	111,043,782.00	49,350,782.00	49,100,782.00	47,600,782.00	442,948,474.00
104 Transportation	189,500,000.00	0.00	0.00	43,021,340.00	0.00	0.00	0.00	232,521,340.00
105 Other Education	72,311,300.00	2,110,300.00	2,110,300.00	2,110,300.00	2,110,300.00	2,110,300.00	2,110,300.00	84,973,100.00
106 Public School Support	438,448,100.00	382,678,100.00	386,678,100.00	430,288,292.00	386,678,100.00	450,478,100.00	386,678,100.00	2,861,926,892.00
107 Higher Education	115,880,709.00	147,605,709.00	205,980,709.00	239,937,860.00	133,380,709.00	115,928,709.00	115,872,709.00	1,074,587,114.00
108 Total Allotments	1,925,610,754.00	1,106,763,254.00	990,877,054.00	1,653,414,139.00	1,028,487,668.00	951,443,154.00	891,458,354.00	8,548,054,377.00
OTHER FINANCING SOURCES/(USES)								
109 Transfers from SIC (STPF) (LGPF)	156,317,086.98	156,351,849.52	156,377,353.27	156,406,984.47	156,431,514.38	156,450,283.63	156,475,362.05	1,094,810,434.30
110 Transfers to/from Operating Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	(25,502,973.71)	(25,502,973.71)
111 Transfers from the State Land Office	31,426,336.59	261,506,281.03	125,283,727.39	24,950,179.94	36,837,684.93	22,708,462.20	37,597,223.43	540,309,895.51
112 Transfer to/from Appropriation Account	(405,000,000.00)	(323,300,000.00)	265,329,600.00	0.00	0.00	0.00	0.00	(462,970,400.00)
Transfer to/from GROE Trust Fund	0.00	0.00	0.00	(132,692,759.26)	0.00	0.00	0.00	(132,692,759.26)
113 Transfer to/from Higher Education/Component Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
114 Transfer to/from from SIC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
115 Total other financing sources(uses)	(217,256,576.43)	94,558,130.55	546,990,680.66	48,664,405.15	193,269,199.31	179,158,745.83	168,569,611.77	1,013,954,196.84
Excess (deficiency) of revenues and other financing sources over (under) allotments and other financing uses								
116	(1,218,340,266.17)	86,467,057.14	636,215,683.69	(85,961,194.09)	193,759,858.71	135,199,911.00	239,901,703.13	(12,757,246.59)
GENERAL FUND CASH RECONCILIATION WORKSHEET								
BEGINNING CASH BALANCES								
117 COMMON SCHOOL (716/341)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
118 CURRENT SCHOOL (717/341)	0.00	0.00	213,899.05	0.00	0.00	0.00	0.00	0.00
MINERAL LEASING (851/341)	1,141,209,958.96	1,141,507,960.45	0.00	0.00	0.00	0.00	0.00	1,141,209,958.96
EXCESS EXTRACTION TAX (20730/341)	687,215,442.32	687,215,442.32	687,215,442.32	687,215,442.32	687,215,442.32	687,215,442.32	0.00	687,215,442.32
119 APPROPRIATION ACCOUNT (853/341)	(842,821,080.77)	(2,709,027,586.92)	(2,458,103,039.80)	(2,171,240,922.59)	(2,322,908,950.14)	(2,088,422,108.52)	(1,690,048,218.38)	(842,821,080.77)
120 APPROPRIATION CONTINGENCY (854/341)	68,443,367.27	1,175,663.29	1,175,663.29	1,175,663.29	31,175,663.29	1,175,663.29	31,175,663.29	68,443,367.27
121 OPERATING RESERVE (852/341)	408,164,185.94	408,164,185.94	408,164,185.94	385,664,185.94	618,667,159.65	618,667,159.65	427,041,315.22	408,164,185.94
122 GROE TRUST FUND (01030/341)	530,703,370.49	530,703,370.49	530,703,370.49	797,842,136.13	667,974,421.54	670,182,309.73	672,304,958.46	530,703,370.49
123 FEDERAL REIMBURSEMENT REV (859/341)	10,655,431.38	10,655,431.38	10,655,431.38	10,655,431.38	9,905,431.38	8,155,431.38	6,655,431.38	10,655,431.38
124 TAX STABILIZATION RESERVE (843/341)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
125 TOTAL	2,003,570,675.59	70,394,466.95	(819,975,047.33)	(288,688,063.53)	(307,970,831.96)	(103,026,102.15)	(552,870,850.03)	2,003,570,675.59

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ADJUSTMENTS								
Add:								
126	Accruals - Current fiscal year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
127	Accruals - Prior month revenue	15,029,697.95	83,012,784.63	574,803,925.66	889,424,112.70	848,640,109.89	810,167,322.74	4,093,545,889.81
128	Accruals - Current month allotments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
129	Total current fiscal year accruals	15,029,697.95	83,012,784.63	574,803,925.66	889,424,112.70	848,640,109.89	810,167,322.74	4,093,545,889.81
130	Accruals - Prior fiscal year Receivables	1,312,122.70	982,861,375.90	151,672,084.78	67,666.55	0.00	(703,605,609.23)	432,307,640.70
131	Accruals - Prior fiscal year Payables	(17,703.98)	(1,141,507,960.45)	0.00	0.00	0.00	0.00	(1,141,525,664.43)
132	Reversion adjustments - refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
133	Reversions pertaining to prior f/y - accrued	0.00	0.00	0.00	0.00	0.00	0.00	0.00
134	Reversions - prior f/y - other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
135	Other	0.00	0.00	0.00	0.00	0.00	22.00	22.00
136	Receipts Held in Suspense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
137	Total - prior fiscal year accruals	1,294,418.72	(158,646,584.55)	151,672,084.78	67,666.55	0.00	(703,605,609.23)	(709,218,001.73)
Deduct:								
138	Accruals - Current month revenue	731,160,059.14	901,202,771.50	831,404,710.33	822,813,353.59	837,455,238.79	691,606,372.39	5,572,042,656.89
139	Accruals - Prior fiscal year allotments (853)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
140	Accruals - Prior fiscal year allotments (854)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
141	Accruals - Prior fiscal year allotments (20730)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
142	Accruals - Prior Month Allotment (853)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
143		731,160,059.14	901,202,771.50	831,404,710.33	822,813,353.59	837,455,238.79	691,606,372.39	5,572,042,656.89
OTHER ADJUSTMENTS								
144	Voucher Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
145	Duplicate allotment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
146	TRANSFERS TO TRANS DEBT SERV FUND(393/394)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
147	PROCEEDS OF TRANS (323/394)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
148	ARPA Federal Transfers In(out)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
149	Total - Other Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
150	CALCULATED ENDING CASH BALANCES	70,394,466.95	(819,975,047.33)	(288,688,063.53)	(307,970,831.96)	(103,026,102.15)	(552,870,850.03)	(196,901,339.81)
ENDING CASH BALANCES PER A611								
151	COMMON SCHOOL (716/341)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
152	CURRENT SCHOOL (717/341)	0.00	213,899.05	0.00	0.00	0.00	0.00	0.00
153	MINERAL LEASING (851/341)	1,141,507,960.45	0.00	0.00	0.00	0.00	1,729,775.09	1,729,775.09
154	EXCESS EXTRACTION TAX (20730/341)	687,215,442.32	687,215,442.32	687,215,442.32	687,215,442.32	687,215,442.32	0.00	0.00
155	APPROPRIATION ACCOUNT (853/341)	(2,709,027,586.92)	(2,458,103,039.80)	(2,171,240,922.59)	(2,322,908,950.14)	(2,088,422,108.52)	(1,690,048,218.38)	(1,318,879,432.66)
156	APPROPRIATION CONTINGENCY (854/341)	1,175,663.29	1,175,663.29	1,175,663.29	31,175,663.29	1,175,663.29	31,175,663.29	31,175,663.29
157	OPERATING RESERVE (852/341)	408,164,185.94	408,164,185.94	385,664,185.94	618,667,159.65	618,667,159.65	427,041,315.22	401,538,341.51
158	GROE TRUST FUND (01030/341)	530,703,370.49	530,703,370.49	797,842,136.13	667,974,421.54	670,182,309.73	672,304,958.46	680,841,199.39
159	FEDERAL REIMBURSEMENT REV (859/341)	10,655,431.38	10,655,431.38	10,655,431.38	9,905,431.38	8,155,431.38	6,655,431.38	6,693,113.57
160	TAX STABILIZATION RESERVE (843/341)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
162	TOTAL	70,394,466.95	(819,975,047.33)	(288,688,063.53)	(307,970,831.96)	(103,026,102.15)	(552,870,850.03)	(196,901,339.81)
163	DIFFERENCE	0.00	0.00	(0.00)	0.00	(0.00)	0.00	0.00
*	Earmarked revenues	349,684,096.10	353,821,221.61	403,262,356.85	567,119,027.57	345,240,479.00	370,039,953.27	2,741,672,786.08